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# TRINITY EPISCOPAL CHURCH

FINANCIAL UPDATE – DECEMBER 21, 2025



# SUMMARY STATEMENT OF OPERATIONS

## NOVEMBER YEAR-TO-DATE ACTUAL VS. BUDGET

Revenues from Current Church Operations	2025 Actual	2025 Budget	Variance
<b>Total Pledge Payments</b>	\$614,334	\$596,155	\$18,179
<b>Other Income</b>			
Non-Pledged Gifts	\$26,925	\$29,674	(\$2,749)
Misc. Income	\$40,192	\$44,367	(\$4,175)
<b>Total Other Income</b>	\$67,117	\$74,041	(\$6,924)
<b>Total Current Church Revenues</b>	\$681,451	\$670,196	\$11,255



# SUMMARY STATEMENT OF OPERATIONS

## NOVEMBER YEAR-TO-DATE ACTUAL VS. BUDGET

Expenses	2025 Actual	2025 Budget	Variance
Clergy Expense	\$143,126	\$288,628	\$145,502
Staff Expense	\$573,263	\$617,912	\$44,649
Facilities Expense	\$262,538	\$246,028	(\$16,510)
Office, Banking and Development	\$75,437	\$97,242	\$21,805
Mutual Ministry Support	\$177,991	\$215,812	\$37,821
Total Other Expenses	\$28,378	\$48,214	\$19,836
<b>Total Expenses</b>	<b>\$1,260,733</b>	<b>\$1,513,836</b>	<b>\$253,103</b>



# SUMMARY STATEMENT OF OPERATIONS

## NOVEMBER YEAR-TO-DATE ACTUAL VS. BUDGET

	2025 Actual	2025 Budget	Variance
<b>Budget Deficit before Endowment Contributions</b>	\$ (579,282)	\$ (843,640)	\$ 264,358
<b>Contribution from Endowments</b>	\$ 461,305	\$ 461,305	\$ -
<b>Oil &amp; Gas Revenues</b>	\$ 39,542	\$ 44,000	\$ (4,458)
<b>Net Surplus (Shortfall)</b>	\$ (78,435)	\$ (338,335)	\$ 259,900



# Trinity Episcopal Church

## Summary Statement of Operations

### 2025 Estimate vs. 2026 Budget

	2025 Budget	2025 Est.	2026 Budget	2026 Budget/2025 Est. Variance
<b>Revenues from Current Church Operations</b>				
<b>Total Pledge Payments</b>	\$ 650,306	\$688,485	\$ 701,000	\$ 12,515
<b>Other Income</b>				
Non-Pledged Gifts	\$ 39,050	\$ 36,301	\$ 39,400	\$ 3,099
Misc. Income	53,400	169,190	33,400	\$ (135,790)
<b>Total Other Income</b>	\$ 92,450	\$ 205,491	\$ 72,800	\$ (132,691)
<b>Total Current Church Revenues</b>	\$ 742,756	\$ 893,976	\$ 773,800	\$ (120,176)
<b>Expenses</b>				
Clergy Expense	\$ 315,880	\$ 157,664	\$ 192,530	\$ (34,866)
Staff Expense	674,245	604,089	450,080	\$ 154,009
Facilities Expense	258,504	273,998	279,896	\$ (5,898)
Office, Banking and Development	104,008	82,006	89,764	(7,758)
Mutual Ministry Support (Diocese of Oklahoma)	235,431	212,284	165,513	\$ 46,771
Total Other Expenses	\$ 52,645	\$ 32,350	\$ 35,175	\$ (2,825)
<b>Total Expenses</b>	\$ 1,640,713	\$1,362,391	\$ 1,212,958	\$ 149,433
<b>Budget Deficit before Endowment Contribution</b>	\$ (897,957)	\$ (468,415)	\$ (439,158)	\$ 29,257
<b>Other Revenues</b>				
<b>Contribution from Endowment Funds</b>	\$ 503,242	\$ 503,242	\$ 306,322	\$ (196,920)
<b>Oil &amp; Gas Revenues (net of Management Fees)</b>	\$ 48,000	\$ 41,993	\$ 42,000	\$ 7
<b>Net Surplus (Shortfall)</b>	<b>\$(346,715)</b>	<b>\$ 76,820</b>	<b>\$(90,836)</b>	<b>\$ (167,656)</b>



# TRINITY ENDOWMENT PERFORMANCE

YEAR	Beg. Balance	Withdrawals	% of Beginning	Other Changes	Ending Balance
2016	\$7,062,520	(\$590,293)	8.36%	\$558,036	\$7,030,263
2017	\$7,030,263	(\$566,898)	8.06%	\$1,087,469	\$7,550,834
2018	\$7,550,834	(\$513,857)	6.81%	(\$364,557)	\$6,672,420
2019	\$6,672,420	(\$595,211)	8.92%	\$1,578,783	\$7,655,992
2020	\$7,655,992	(\$617,225)	8.06%	\$1,152,953	\$8,191,720
2021	\$8,191,720	(\$503,242)	6.14%	\$161,063	\$7,849,541
2022	\$7,849,541	(\$503,242)	6.41%	(\$1,821,491)	\$5,524,808
2023	\$5,524,808	(\$737,269)	13.34%	\$2,118,466	\$6,906,005
2024	\$6,906,005	(\$669,917)	9.70%	\$1,338,974	\$7,575,062
2025*	\$7,575,062	(\$461,305)	6.09%	\$1,474,924	\$8,588,680

\*November 30, 2025

# CHALLENGES AND OPPORTUNITIES

- **The 2025 budgeted deficit was significantly reduced by mid-year staff reductions, however, as we transition to a new business model challenges remain.**
- **The Vestry has mandated that withdrawals from the endowments be reduced to a more sustainable rate of 4.5%.**
- **As of December 18, pledges for 2026 totaled \$678,565.**
- **To achieve a balanced budget with a sustainable draw from the endowments, we need approximately an additional \$115,000, either from pledges, other income, or additional cost savings.**

