

Final Cash Budget
Genesee Valley Regional Market Authority
2024-2025

	<u>Estimated Actual</u> <u>2023-2024</u>	<u>Budget</u> <u>2023-2024</u>	<u>Proposed</u> <u>2024-2025</u>
RENTAL INCOME	\$ 4,167,000	\$ 3,971,000	\$ 4,296,000
Interest Income	\$ 25,000	\$ -	\$ 25,000
TOTAL RECEIPTS	\$ 4,192,000	\$ 3,971,000	\$ 4,321,000
<u>DISBURSEMENTS</u>			
<u>OPERATING EXPENSES</u>			
Salaries	\$ 128,000	\$ 128,000	\$ 133,000
Seasonal Maintenance	\$ 31,000	\$ 30,000	\$ 32,000
Utilities	\$ 60,000	\$ 70,000	\$ 75,000
Commercial Insurance	\$ 80,000	\$ 80,000	\$ 84,000
Truck & Auto Expense	\$ 5,000	\$ 10,000	\$ 10,000
Truck & Auto Pet.	\$ 7,000	\$ 10,000	\$ 10,000
Repairs & Maintenance	\$ 70,000	\$ 75,000	\$ 75,000
Operating Supplies	\$ 10,000	\$ 15,000	\$ 15,000
Equipment Rental	\$ 3,000	\$ 5,000	\$ 5,000
Refuse & Snow Removal	\$ 45,000	\$ 45,000	\$ 50,000
Market Security	\$ 31,000	\$ 33,000	\$ 33,000
	\$ 470,000	\$ 501,000	\$ 522,000
<u>ADMIN EXPENSES</u>			
Salaries	\$ 210,000	\$ 210,000	\$ 220,000
Financial Consultant	\$ 7,000	\$ 7,000	\$ 7,000
Emp. Travel & Reimburse	\$ 3,000	\$ 5,000	\$ 5,000
Employee Benefits(Pension)	\$ 38,000	\$ 37,000	\$ 48,000
Payroll Taxes	\$ 30,000	\$ 30,000	\$ 32,000
Health Insurance/Life	\$ 92,000	\$ 92,000	\$ 95,000
Legal Fees	\$ 37,000	\$ 38,000	\$ 38,000
Auditing	\$ 18,000	\$ 16,000	\$ 20,000
Other Professional Services	\$ 10,000	\$ 40,000	\$ 40,000
Health Insurance/Retirees	\$ 15,000	\$ 15,000	\$ 16,000
Advertising & Promotion	\$ 8,000	\$ 10,000	\$ 12,000
Office Supplies	\$ 6,000	\$ 6,000	\$ 6,000
Telephone	\$ 6,000	\$ 6,000	\$ 6,000
Dues & Subscriptions	\$ 10,000	\$ 7,000	\$ 8,000
Local Property Assessment	\$ 120,000	\$ 120,000	\$ 125,000
Directors Expense	\$ 15,000	\$ 15,000	\$ 15,000
Directors Insurance	\$ 7,000	\$ 7,000	\$ 8,000
Dental	\$ 4,000	\$ 4,000	\$ 4,000
	\$ 636,000	\$ 665,000	\$ 705,000
Total Operating & Admin.	\$ 1,106,000	\$ 1,166,000	\$ 1,227,000
<u>OTHER PAYMENTS</u>			
Capital Expenditures	\$ 1,940,000	\$ 2,230,000	\$ 2,090,000
TOTAL DISBURSEMENTS	\$ 3,046,000	\$ 3,396,000	\$ 3,317,000
SURPLUS (DEFICIT)	\$ 1,146,000	\$ 575,000	\$ 1,004,000