

Estimated Final Cash Budget
Genesee Valley Regional Market Authority
2023-2024

	<u>Estimated Actual 2022-2023</u>	<u>Budget 2022-2023</u>	<u>Proposed 2023-2024</u>
RENTAL INCOME	\$ 4,076,200	\$ 3,971,000	\$ 4,158,460
TOTAL RECEIPTS	<u>\$ 4,076,200</u>	<u>\$ 3,971,000</u>	<u>\$ 4,158,460</u>
DISBURSEMENTS			
<u>OPERATING EXPENSES</u>			
Salaries	\$ 118,000	\$ 120,000	\$ 128,000
Seasonal Maintenance	\$ 23,000	\$ 30,000	\$ 30,000
Utilities	\$ 75,000	\$ 75,000	\$ 75,000
Commercial Insurance	\$ 75,000	\$ 80,000	\$ 80,000
Truck & Auto Expense	\$ 3,000	\$ 10,000	\$ 10,000
Truck & Auto Pet.	\$ 6,000	\$ 10,000	\$ 10,000
Repairs & Maintenance	\$ 70,000	\$ 70,000	\$ 75,000
Operating Supplies	\$ 10,000	\$ 15,000	\$ 15,000
Equipment Rental	\$ 3,000	\$ 5,000	\$ 5,000
Refuse & Snow Removal	\$ 35,000	\$ 35,000	\$ 40,000
Rental Expense	\$ 3,000	\$ 3,000	\$ -
Market Security	\$ 30,000	\$ 30,000	\$ 33,000
	<u>\$ 451,000</u>	<u>\$ 483,000</u>	<u>\$ 501,000</u>
<u>ADMIN EXPENSES</u>			
Salaries	\$ 195,000	\$ 195,000	\$ 210,000
Financial Consultant	\$ 7,000	\$ 7,000	\$ 7,000
Emp. Travel & Reimburse	\$ -	\$ 2,000	\$ 5,000
Employee Benefits(Pension)	\$ 31,000	\$ 31,000	\$ 37,000
Payroll Taxes	\$ 30,000	\$ 30,000	\$ 30,000
Health Insurance/Life	\$ 85,000	\$ 85,000	\$ 90,000
Legal Fees	\$ 37,000	\$ 37,000	\$ 38,000
Auditing	\$ 13,000	\$ 15,000	\$ 15,000
Other Professional Services	\$ 20,000	\$ 40,000	\$ 40,000
Health Insurance/Retirees	\$ 13,000	\$ 22,000	\$ 15,000
Advertising & Promotion	\$ 9,000	\$ 12,000	\$ 12,000
Office Supplies	\$ 5,000	\$ 5,000	\$ 6,000
Telephone	\$ 6,000	\$ 6,000	\$ 6,000
Dues & Subscriptions	\$ 7,000	\$ 7,000	\$ 7,000
Local Property Assessment	\$ 117,000	\$ 115,000	\$ 120,000
Directors Expense	\$ 7,000	\$ 15,000	\$ 15,000
Directors Insurance	\$ 7,000	\$ 8,000	\$ 8,000
Dental	\$ 4,000	\$ 4,000	\$ 4,000
	<u>\$ 593,000</u>	<u>\$ 636,000</u>	<u>\$ 665,000</u>
Total Operating & Admin.	<u>\$ 1,044,000</u>	<u>\$ 1,119,000</u>	<u>\$ 1,166,000</u>
<u>OTHER PAYMENTS</u>			
Capital Expenditures	\$ 1,895,000	\$ 2,000,000	\$ 2,230,000
TOTAL DISBURSEMENTS	<u>\$ 2,939,000</u>	<u>\$ 3,119,000</u>	<u>\$ 3,396,000</u>
SURPLUS (DEFICIT)	\$ 1,137,200	\$ 852,000	\$ 762,460