

CITY COUNCIL MEETING

March 16, 2023

Brillion City Center

5:45 PM

CALL TO ORDER

The City Council meeting was called to order by Mayor Smith at 6:10 pm.
Pledge of Allegiance was recited by those present.

ROLL CALL

Present: Mayor Mike Smith, Joe Behnke, Kory Davis, Tim Hanson, Shelly Lau, TJ Moehr

Not Present: Joe Levash, Ruben Piepenburg

Also present: Patty Schreiber, Austen Frederickson, Kirk Schend

GUESTS: Carol Wirth from Wisconsin Public Finance Professional

APPROVAL OF AGENDA

MOTION - Lau moved to approve the agenda. Seconded by Hanson. All in favor. Motion carried.

PUBLIC APPEARANCES

Citizen Input – none

COMMITTEE OF THE WHOLE

City Center Purchase from IPR Brillion City Center LLC - Offer To Purchase

Motion – Moehr moved to approve the City Center Purchase from IPR Brillion City Center LLC-Offer to Purchase. Seconded by Lau. Call vote. All in favor. Motion carried.

Resolution Authorizing the Issuance and Sale of \$1,435,000 General Obligation Promissory Notes

Wirth reviewed the Summary of the Final Sale results. The Official Statement was also prepared. A copy was handed out to each Council Member. Bids were taken this morning at 10 am. Four bids were received. Robert W Baird & Co Inc out of Milwaukee won the bid. Premium of \$18,183.80 is paid to the City from Baird. This gets deposited into the Debt Service account. The monies can be used in one year or over three years. The resolution awards the note, locks in the final interest rates, and tax levy. Associated Trust is the fiscal agent. Final Official Statements will go those supplying the monies.

Motion – Behnke moved to approve Resolution RE23-06 Authorizing the Issuance and Sale of \$1,435,000 General Obligation Promissory Notes. Seconded by Davis. Call vote. All in favor. Motion carried.

ADJOURNMENT

The meeting adjourned at 6:33 pm.

Patty Schreiber
Clerk/Treasurer