

**SPECIAL JOINT COUNCIL MEETING
& FINANCE AND PURCHASING**

November 2, 2022

Brillion City Center

5:30 PM

CALL TO ORDER by Mayor Mike Smith at 5:30 pm.

ANNOUNCEMENTS none

ROLL CALL

Present: Mayor Mike Smith, Joe Behnke, Kory Davis, Tim Hanson, Shelly Lau, Joe Levash, TJ Moehr

Finance Committee: Wendy Behnke, Mike Irish, Greg Thiel

Not Present: Ruben Piepenburg, Emily Hoyer

Also present: Richard Johnston, Austen Frederickson, Patty Schreiber, Ann Marx

GUESTS: Dan Farrell, Kip Enneper, Sarah Pielhop

APPROVAL OF AGENDA

Motion – Levash moved to approve the agenda. Seconded by Davis. All in favor. Motion carried.

CITIZEN INPUT: none

GUESTS: none

NEW BUSINESS, INCLUDING INTRODUCTION OF ORDINANCES & RESOLUTIONS

Reviewing Alternatives for balancing the City of Brillion’s CY 2023 Budget

Johnston explained the three options included in the packet. Option one and two both have continued recurring process of continued short-term borrowing. Option three brings in the Municipal Court and the Building Inspector revenue into the General Fund. Will reduce the reserve transfer by the surplus. Building lease and Fire Department truck payments including short-term borrowing was explained. Building lease was structured to keep off GO debt. Fire Department truck by definition is long-term GO debt. In 2023 looking at issuing TIF Note that will replace the GO Note taken out in 2019. TIF Note will not be on GO debt. Plan is to use proceeds from TIF Note to pay for the City Center Building and pay back what the general funds borrowed from Reserves. Looking for the BW Developer of TIF 5 to buy the TIF Note without it going out on the market. In 2024, both the building and the truck will be long-term GO Debt. Closing TIF 2 & TIF 3 will have roughly \$10 million of value of which \$5 million can be taxed by the municipality. Johnston suggest not transferring monies out of TIF 4 but closing the TIF. Johnston believes the City Center purchase not required by State Statute to have a Public Hearing. Suggested posting and holding a Public Hearing to explain the process.

Option 1 is out of balance by \$210,000. Option 2 moves the Fire Truck lease into long-term debt and leaves the building lease as is. Numbers are different because of how the debt is classified.

The plan is to update the State Sheet with a revision date and present it at the Public Hearing. Changes can be made up until the Resolution is approved and published.

In staying with being transparent, the Resolution will include a statement regarding the minimum fund balance requirement and the result the 2023 will have on this calculation.

Levash left the meeting before the motion vote.

Motion - Davis moved to recommend to Council to go with Option three. Seconded by Hanson.

Call vote. All in Favor. Motion carried.

COMMUNICATIONS AND MISCELLANEOUS BUSINESS

Press Time - none

ADJOURNMENT:

The meeting adjourned at 6:43 pm.

Patricia A Schreiber
Clerk/Treasurer