



Georg Fischer Central Plastics

41401 Wolverine Road, Shawnee, OK 74804

Project Description

LEGF's NMTC allocation financed the construction and equipping of the Georg Fischer Central Plastics (GFCP) 150,000 square foot metals manufacturing facility in Shawnee, OK. The project aided GFCP in its mission to enhance its production capacity and streamline operations in response to a surge in demand for its innovative commercial gas fabrication, plastic fabrication, and resin compounding products. As a result of LEGF's NMTC allocation, the project will support the creation of 400 full-time equivalent (FTE) jobs with support from the Shawnee Chamber of Commerce and City Council. The project underscores the collaborative endeavors between the sponsor team and the Oklahoma Department of Commerce, aiming to facilitate essential infrastructure improvements and stimulate economic development in the region.

Permanent Job Creation

The GFCP project will create 400 new full-time employment opportunities. The weighted average wage of these newly created positions is \$20.87 per hour, and all positions will pay a wage in excess of the living wage threshold in Pottawatomie County. Approximately 383 (96%) of these newly created positions will be available to individuals with no more than a high school education, offering on the job training and career development and advancement opportunities.

Accessible Jobs: 383 / 96%

Quality Jobs: 400 / 100%

Benefits/Training Opportunities: Each position will include a comprehensive benefits package which includes paid holiday and vacation time, health/dental/vision/life insurance, retirement contributions, paid education/training, and a tuition reimbursement program.

Total NMTC allocation	\$45,000,000
LEGF NMTC allocation	\$10,000,000
Closing date	March 12, 2024

Census Tract: 40125501001

Distress Criteria:

- Poverty rate of 20.60%
- Non-Metropolitan

But for LEGF's NMTC allocation, the project would be scaled down and its timeline would be delayed, jeopardizing the realization of the project's goals and impeding the creation of high-quality jobs, added wages, and comprehensive benefits to residents of the Shawnee community. NMTC financing stood as a pivotal factor in ensuring the Project's viability and fostering a positive impact throughout the economically distressed low-income community.

Community Alignment

The project's goals closely align with Shawnee City Commission's Comprehensive Plan 2040, which serves as the City's road map for future growth and development. The plan, crafted through extensive citizen engagement via community workshops, focus group interviews, and public hearings, emphasizes key initiatives for driving economic growth in the broader Shawnee region. These initiatives include retaining major employers, generating new jobs through the development and redevelopment of underutilized land, and promoting business recruitment and retention. By constructing a 150,000 square foot manufacturing facility on a greenfield site and creating 400 new FTE jobs along with an additional 118 temporary construction jobs — all classified as quality positions — the project directly aligns with the Comprehensive Plan's objectives. This alignment garners support from various stakeholders, including the Oklahoma Department of Commerce, Shawnee Chamber of Commerce, Shawnee City Council, and Mayor Ed Bolt. Furthermore, the project received support from the City of Shawnee's Progressing Rural Economic Prosperity (PREP) and Supporting Industrial Transformations and Economic Success (SITES) programs.