

Project Description

The NMTC allocation will support the acquisition and construction of a 600,000 square-foot commercial and residential lawn care and snow removal equipment manufacturing facility in Fayetteville, TN. The project will allow a family-owned outdoor power equipment manufacturer, Ariens Company, to respond to a sharp increase in demand for its products by expanding its production capabilities. The project will serve as a hub for the company's brand of commercial outdoor power equipment and position Ariens to be geographically closer to its customers, dealer partners, and material suppliers in the Southeast, generating positive catalytic impacts in Fayetteville and the surrounding communities.

Job Retention/Creation (Permanent and Temporary)

The project will create 369 new full-time employment jobs (FTE's), which will pay average wages of \$19.42 per hour. Additionally, the construction and installation of manufacturing equipment associated with the Project will create 70 temporary construction jobs, which expect to pay an average wage of \$26.20 per hour.

Accessible Jobs: 351 / 95% , 70 / 100%

Quality Jobs: 369 / 100% , 70 / 100%

Benefits/Training Opportunities: Employees are offered 10 paid vacation, 10 holidays, leave programs; medical, dental, and vision insurance; short-term and long-term disability; life insurance; paid maternity/paternity leave; 401(k) match and profit-sharing plans; bonus programs; accident and critical illness insurance; and flexible/health spending account plans. Employees can also take advantage of Ariens' voluntary wellness programs, employee product discount program, employee assistance program; gym discount membership program, tuition reimbursement, apprenticeship opportunities, and cross-training and job rotation opportunities.

Total NMTC allocation	\$55,500,000
LEGF NMTC allocation	\$12,000,000
Closing date	April 18, 2023

Census Tract: 47103975300

Distress Criteria:

- Poverty rate of 26.4%
- Unemployment rate 1.51x the national unemployment rate
- Non-metropolitan



The NMTC allocation expedites the investment plans and accelerates the immediate and future job creation for the immediate and surrounding LICs. The NMTC allocation also allows Ariens to increase the amount of equipment the Facility can purchase.

Community Alignment

In order to determine whether the project is aligned with the community's goals, an assessment was conducted by reviewing the Comprehensive Economic Development Strategy (the Plan). The plan's regional objectives are aimed at enhancing the workforce and education levels, increasing income, improving the region's competitiveness and relationships with neighboring areas, and elevating the quality of life. Following an examination of the expected outcomes of the Project, it was concluded that the project will have a significant positive impact on the local economy, acting as a major economic driver. Additionally, Ariens has demonstrated its commitment to investing in its employees by offering a range of professional development resources and training programs to ensure that its employees are equipped with the skills required to perform their duties effectively. The project's alignment with the community is further supported by letters of support and incentives from the local, state, and regional government of Tennessee.