

Village of Scottsville
Board of Trustees – Treasurer Meeting
Tuesday, July 20, 2021 6:00 pm
Wheatland Municipal Building
Meeting Minutes

Call to Order Deputy Mayor Leslie Wagar called the July 20, 2021 Village of Scottsville Board of Trustees to order at 6:00 pm.

Pledge of Allegiance to the Flag

Roll Call

Present: Leslie Wagar, Deputy Mayor
Kathie Carl, Trustee
Andy Fraser, Trustee
Nikki Whitmarsh, Trustee

Also Present: Katie Garner, Treasurer
Anne Hartman, Village Clerk

Absent: Eileen Hansen, Mayor

Treasurer – Katie Garner

Budget Transfers

Our ending unassigned fund balance is \$586,927

From this balance, we budgeted to appropriate \$53,383 to the 2021 budget

The remaining portion, \$533,544 is 41% of next year's budget

Lacking a formal fund balance policy, a fund balance range of 20 - 25% of next year's budget would leave between \$206,293 and \$271,738 to put into various reserves

Once money is moved to a reserve it can only be drawn from with a public hearing

General Fund

A230-EQ	General Equipment Reserve	115,000	30%
A230-RP	Retirement/Pension Reserve	45,000	20%
A-230-SS	Storm Sewer Reserve	35,000	10%
A-230-PK	Parks Reserve	15,000	5%
A-230-SL/P	Village Street Project Reserve	60,000	35%
		<u>270,000.00</u>	

Motion made by Trustee Kathie Carl and seconded by Trustee Nikki Whitmarsh to approve the budget transfers as listed above from the July 2021 Treasurers Report.

Vote: Carried (4-0-1Absent)

Mayor Eileen Hansen	Absent	Deputy Mayor Leslie Wagar	AYE
Trustee Kathie Carl	AYE	Trustee Nikki Whitmarsh	AYE
Trustee Andy Fraser	AYE		

Adjournment

Motion made by Trustee Kathie Carl and seconded by Trustee Nikki Whitmarsh to adjourn the Village Board meeting at 6:20 pm.

Vote: Carried (4-0-1Absent)

Mayor Eileen Hansen Absent
Trustee Kathie Carl AYE
Trustee Andy Fraser AYE

Deputy Mayor Leslie Wagar AYE
Trustee Nikki Whitmarsh AYE

Respectfully submitted by,



Anne Hartman
Village Clerk