LINCOLN COUNTY FINANCE DEPARTMENT 112 Main Avenue South, Room B-104 Fayetteville, Tennessee 37334 (931) 438-1565 / FAX (931) 438-1570 e-mail: dgentry@lc-tn.com

NOTICE OF SALE OF SURPLUS REAL PROPERTY BY SEALED BIDS BY LINCOLN COUNTY, TENNESSEE

Lincoln County, Tennessee will receive sealed bids for the purchase of the following described real property located in the 8th Civil District of Lincoln County, Tennessee, bounded and described as follows:

Being all of Lot 1 in the Lincoln Triangle Subdivision Revision recorded in Plat Book 9; Page 143 in the Register's Office of Lincoln County, Tennessee (hereinafter "the Real Property").

Sealed bids will be received by the Lincoln County Finance Department by its Finance Director until 10 A.M., on the 1st day of September, 2016, at which time and place the sealed bids will be publicly opened by the County Mayor and County Finance Director. Any bids sent by mail or courier should be directed to the attention of Cole Bradford, Lincoln County Finance Director, Room B104, 112 Main Ave. S., Fayetteville, TN 37334.

A MINIMUM BID OF \$1,200,000.00 IS REQUIRED. No bids under this amount will be considered. Lincoln County requires a "good faith" deposit (hereinafter "Good Faith Deposit") to be submitted with the bid in the form of a bank cashier's check payable to Lincoln Medical Center in the amount of ten (10%) of the bid.

A land survey plat; the Terms and Conditions of Sale of Surplus Real Property by Lincoln County, Tennessee; and the required Contract of Sale may be obtained from or examined at the office of the Finance Director at the above address or on-line at <u>www.lincolncountytngov.com</u>.

Lincoln County, Tennessee reserves the right to waive informalities and the right, at its absolute discretion, to reject any and all bids considered as not in its best interest. Lincoln County also reserves the right to withdraw the Real Property from bidding at any time – including during, or after the bidding process.

No bidder or their spouse can be an employee or hold any public office with Lincoln County.