



INFORMATION STATEMENT

December 1, 2020

To the Members of Independent Free Papers of America, Inc.:

The Board of Directors (the "Board") of Independent Free Papers of America, Inc. ("IFPA") is pleased to deliver to you this information statement (this "Information Statement") in connection with the proposed merger of IFPA and the Association of Free Community Papers, Inc. ("AFCP"). On November 30, 2020, IFPA and AFCP entered into the Agreement and Plan of Merger attached to the email that you received with this Information Statement (the "Merger Agreement"). The Merger Agreement provides that AFCP and IFPA will be merged to form an entity named the "Association of Community Publishers, Inc." (the "Combined Entity"). The completion of the merger of IFPA and AFCP (the "Merger") is expected to occur on or around January 1, 2021, subject to adoption and approval of the Merger by the Active Members of IFPA and AFCP and the satisfaction of certain other conditions (which are more fully described in the section of this Information Statement titled "The Merger Agreement"). This Information Statement will summarize the key provisions of the Merger Agreement, the effect of the proposed Merger on the current Members of IFPA, and the governance of the Combined Entity post-Merger.

Pursuant to the requirements in IFPA's bylaws and the provisions of the Indiana Corporation Act (Indiana Code § 23.17.19.3 et seq.), the Merger will not be completed unless it is approved by the Active Members of IFPA. In light of the ongoing COVID-19 pandemic, IFPA will not be holding a meeting of the Active Members to consider and vote on the Merger. Instead, in accordance with the provisions of IFPA's bylaws, the Active Members are hereby invited to vote via email by following the instructions set forth in this Information Statement.

The Board has approved and adopted the Merger

Agreement and the transactions contemplated by the Merger Agreement, including the Merger, and has determined that the Merger Agreement and the Merger are fair to and in the best interests of IFPA and its Members. The Board recommends that the IFPA Active Members vote "FOR" the proposal set forth herein to adopt and approve the Merger Agreement and the Merger.

This Information Statement and the other attachments you received in the accompanying email from IFPA provide additional information regarding the Merger Agreement and the Merger, as well as specific instructions for the Active Members to vote via email. Please review the information contained in this Information Statement and submit your vote via email no later than 1:00 p.m. CT on December 15, 2020.

Sincerely,
Rick Wamre
President
Independent Free Papers of America, Inc.