

# MINUTES - CITY COUNCIL

DATE: January, 13, 2026  
TIME: 6:00 P.M.  
LOCATION: City Council Chambers, Kiel City Hall  
621 Sixth St., Kiel, Wis.  
MEMBERS: Mayor Hennings, Alderpersons Jeremy Fromm,  
Tyler Guell, John Brocker, Bill Krueger,  
and Alice Achter

- 1) Mayor Bob Hennings called the January 13 City Council meeting to order at 6:00 pm
- 2) Pledge of Allegiance
- 3) Roll Call – All council members were present. Also in attendance were City Administrator (CA) Pafford, General Manager of Utilities (GMU) August, and citizens Eddy Arnold and Jaxon Guell.
- 4) Alder Krueger moved, and Alder Achter seconded to approve the minutes of January 6, 2026, City Council Meeting, the motion carried unanimously.
- 5) Public Comment- Citizen Eddy Arnold spoke to the council in favor of a zoning code amendment that will be on the Plan Commission agenda for the January 16, 2026, meeting.
- 6) Mayor Bob Hennings declared a Public Hearing, which was opened by Alder Brocker and seconded by Alder Fromm. Voting Aye were Fromm, Guell, Brocker, Krueger, and Achter. No public comment took place during the public hearing. Alder Guell motioned, and Alder Brocker seconded to close the public hearing, voting Aye were Fromm, Guell, Brocker, Krueger, and Achter. Alder Brocker moved, and Alder Guell seconded to amend ordinance 13.14 Sewer Service Charges. Voting Aye were Fromm, Guell, Brocker, Krueger, and Achter.
- 7) Alder Guell motioned, seconded by Alder Brocker to hire Nicholas Seidl for the position of Police Officer with the Kiel Police Department, contingent upon successful

Any person wishing to attend the meeting who requires special accommodation because of a disability should contact Ryan Pafford, City Administrator, (920) 894-2909 Ext. 102 at least 24 hours before the meeting begins so that appropriate accommodations can be made.

completion of all pre-employment requirements, including a background investigation.

Voting Aye were Fromm, Guell, Brocker, Krueger, and Achter.

- 8) Alder Brocker motioned, Alder Fromm seconded to approve the Kiel Electric Utility Master Service Agreement with Forster Engineering. Motion carried unanimously.
- 9) Alder Brocker motioned, Alder Krueger seconded to approve the Mayor's appointment and authorized engagement of Hopp Neumann and Humke for legal representation pending the completion of open cases and effective February 20<sup>th</sup>.
- 10) Alder Guell motioned, Alder Brocker seconded the adoption of ordinance 635, creating Section 3.11 of the Municipal Code relating to the handling of minor overpayments and underpayments, with the correction of the word "fees" in section 1. Voting Aye were Fromm, Guell, Brocker, Krueger, and Achter.
- 11) Alder Fromm motioned, Alder Brocker seconded to approve the purchase of a lawn mower for cemetery operations, included in the 2025 capital outlay program for \$6,699.00 from Miller Implement. Voting Aye were Fromm, Guell, Brocker, Krueger, and Achter.
- 12) Alder Brocker motioned, and Alder Fromm seconded to authorize City Administrator Pafford to attend the Wisconsin City/County Management Association training conference, February 25-27, in Oshkosh. Motion passed unanimously.
- 13) Alder Krueger motioned, Alder Guell seconded to approve receipts and disbursements. Motion passed unanimously.
- 14) Alder Krueger motioned, Alder Fromm seconded to approve and pay the bills as presented. Voting Aye were Fromm, Guell, Brocker, Krueger, and Achter.
- 15) Alder Guell moved, and Krueger seconded to Adjourn at 6:18 p.m. The motion carried unanimously.

Bob Hennings, Mayor  
Prepared by Ryan Pafford, City Administrator

## **CITY OF KIEL – CITY COUNCIL PACKET**

### **CITY OF KIEL – CITY COUNCIL PACKET**

**Council Meeting Date:** Tuesday, January 27, 2026

**Prepared by:** *Ryan Pafford, City Administrator*

#### **Packet Items:**

1. Resolution No. 1 – Authorization of \$167,513.64 General Obligation Promissory Note (Refinancing of 2019 Loan)
2. Speed Limit Concerns – State Highway 67
3. Audit Services – Engagement of Baker Tilly for 2025 (Transition from CLA)
4. DPW Exhaust Fan Replacement
5. Acceptance of Sealed Bids – Surplus Utility Vehicles
6. Award of Quotes – 2026 Utility Vehicles (Traverse & Silverado)

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#### **1. Resolution No. 1 – Authorization of \$167,513.64 General Obligation Promissory Note (Refinancing of 2019 Loan)**

##### **Background**

Resolution No. 1 authorizes the issuance and sale of a **\$167,513.64 General Obligation Promissory Note** to Associated Bank. This action **refinances the remaining balance** of the City's **2019 General Obligation Promissory Note**.

This is **not new borrowing**, and **no additional tax levy is required**, as the City is already making this same payment under the existing 2019 debt schedule. The refinancing simply restructures the existing obligation under updated terms.

##### **Original 2019 Loan Purpose**

The 2019 borrowing financed multiple City capital projects, including:

- Street repair and machinery
- Capital improvements to City Hall
- Improvements to a City park
- Police department radio upgrades
- Updated election tabulator

These projects have been completed, and the refinanced amount reflects only the remaining principal.

### **Purpose of Refinancing**

Refinancing allows the City to:

- Extend the financing timeline for the remaining balance
- Maintain current annual payments with **no additional levy**
- Continue managing debt service within the approved budget
- Secure updated repayment terms through Associated Bank

This is a standard municipal refinancing measure aimed at continued responsible financial management.

### **Fiscal Impact**

- No tax levy increase
- No change to budgeted debt service
- Outstanding principal refinanced: **\$167,513.64**

### **Staff Recommendation**

**Adopt Resolution No. 1 authorizing the issuance and sale of a \$167,513.64 General Obligation Promissory Note to Associated Bank for the purpose of refinancing the remaining balance of the City's 2019 General Obligation Promissory Note.**

## **2. SPEED LIMIT CONCERNS – STATE HIGHWAY 67 WITHIN CITY LIMITS**

### **Background**

City staff have received recurring concerns from residents and local businesses regarding the current speed limit on State Highway 67 through the City of Kiel. Concerns include:

- Speeds perceived as too high for nearby residential neighborhoods
- Difficulty and safety risks for pedestrians crossing the roadway
- Increased potential for accidents due to high-volume commercial driveways
- Reported near-miss incidents involving pedestrians

Since Highway 67 is under the jurisdiction of the **Wisconsin Department of Transportation (WisDOT)**, the City does **not** have the authority to modify speed limits

unilaterally. Any changes require WisDOT to complete a **traffic and speed study**, which evaluates crash data, roadway geometry, pedestrian activity, and existing operating speeds.

### **Staff Request**

Staff seek Council direction on whether to submit a **formal request to WisDOT** for a traffic/speed study.

### **Fiscal Impact**

Minimal staff time; no additional costs anticipated unless the Council requests supplemental engineering analysis.

### **Staff Recommendation**

**Direct staff to submit a formal request to WisDOT for a traffic and speed study of State Highway 67 within the City limits.**

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## **3. AUDIT SERVICES FOR FY2025 – ENGAGEMENT OF BAKER TILLY (TRANSITION FROM CLA)**

### **Background**

The City of Kiel is required to undergo an annual independent financial audit.

**CliftonLarsonAllen (CLA) completed the 2024 audit.** The City is considering transitioning to **Baker Tilly US, LLP** for the 2025 audit cycle.

Baker Tilly has substantial experience with Wisconsin municipalities and utilities, including TIF districts, PSC reporting, and state compliance requirements. Their 2025 engagement letter details scope, deliverables, responsibilities, and fees.

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### **A. CLA AUDIT COSTS – REFERENCE INFORMATION**

#### **2024 CLA Actual Fees**

Service	Fee
City/Utility/State Report/PSC/Financial Statement Prep	\$50,300
TIF/BID	\$2,000
Commitment to Community – WI Reporting	\$3,000

GASB Assistance (Leases/SBITA/Comp. Absences)	\$5,500
<b>Total 2024 CLA Cost</b>	<b>\$60,800</b>

### 2025 CLA Projected Fees

Service	Fee
City/Utility/State Report/PSC/Financial Statement Prep	\$51,600
TIF/BID	\$2,000
Commitment to Community – WI Reporting	\$3,000
GASB Assistance (Leases/SBITA/Comp. Absences)	\$5,500
<b>Total 2025 CLA Expected Cost</b>	<b>\$62,100</b>

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### B. Baker Tilly Proposed Fees – 2025 Engagement

Service	2025 Fee
City Annual Audit	\$28,000
Water Utility Audit	\$10,000
Sewer Utility Audit	\$8,000
Electric Utility Audit	\$10,000
State Form C Compilation	\$2,000
PSC Annual Report	\$2,000
One-Time Financial Statement Setup	\$3,000
<b>Subtotal</b>	<b>\$63,000</b>
Technology Fee (5%)	\$3,150
<b>Total Baker Tilly 2025 Cost</b>	<b>\$66,150</b>

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### C. Side-by-Side Comparison – CLA vs. Baker Tilly (2025)

Category	CLA 2025	Baker Tilly 2025
City Audit + Utilities + PSC + State Reporting	Bundled (\$51,600)	Itemized across utilities + City audit
TIF/BID	\$2,000	Included (no separate fee)
Commitment to Community	\$3,000	Not included (available via SOW)
GASB Assistance	\$5,500	Not included (available via SOW)
FS Setup	Included	\$3,000
Technology Fee	N/A	\$3,150
<b>TOTAL</b>	<b>\$62,100</b>	<b>\$66,150</b>

**Difference:** Baker Tilly is **\$4,050 higher** than CLA for 2025.

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### D. Scope of Baker Tilly Audit Work Includes

- Government-wide & fund financial statements
- Water, Sewer, and Electric Utility audits
- TIF compilation & compliance
- PSC annual reporting
- State Form C
- Single-audit testing (if required)
- Financial statement preparation

### Deliverables

- Independent Auditor's Report
- Management Letter

- Required communications to governance
- Assistance with regulatory filings

#### **Timeline**

- Planning: Early 2026
- Interim fieldwork: August
- Final fieldwork: After the fiscal year close
- Final reports by: **September 30, 2026**

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#### **E. Additional Services**

If non-audit services are required (e.g., GASB or Commitment to Community reporting), Baker Tilly will provide a Scope of Work (SOW) with either hourly or project pricing. These services are available only upon specific request.

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#### **Fiscal Impact**

- Baker Tilly 2025 cost: **\$66,150**
- CLA 2025 expected cost: **\$62,100**
- Net difference: **\$4,050 increase**

#### **Staff Recommendation**

**Approve the engagement of Baker Tilly US, LLP to perform the Fiscal Year 2025 audit and authorize the appropriate City officials to execute the engagement letter.**

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#### **4. DPW EXHAUST FAN REPLACEMENT – HEALTH & SAFETY ISSUE**

##### **Background**

The exhaust fan in the Department of Public Works (DPW) maintenance garage has been **non-functional for several years**, with prior concerns unaddressed. This fan is essential for removing exhaust fumes, airborne contaminants, and carbon monoxide emitted by City vehicles during maintenance operations.

## **Health & Safety Concerns**

- Risk of carbon monoxide accumulation
- Poor indoor air quality for employees
- Potential non-compliance with ventilation standards
- Increased exposure to exhaust particulates

DPW obtained quotes for a replacement exhaust fan. The preferred option provides improved air movement and energy efficiency. Funding is available within the current facility maintenance budget.

## **Fiscal Impact**

Covered under existing appropriations; no budget amendment required.

## **Staff Recommendation**

**Approve the purchase and installation of a replacement exhaust fan for the DPW facility and authorize staff to proceed with procurement under City policy.**

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## **5. ACCEPTANCE OF SEALED BIDS – SURPLUS UTILITY VEHICLES**

### **Background**

The Utilities Department identified two vehicles as surplus due to age, mileage, or replacement through the capital plan. These vehicles were advertised for sale via a **sealed bid process**.

**Sealed bids will be opened on Monday, January 26, 2026.**

Staff request authorization to accept the **highest responsible bid** for each vehicle at the time of bid opening.

### **Fiscal Impact**

Proceeds will be deposited into the appropriate Utility fund; revenue depends on bid results.

### **Staff Recommendation**

**Authorize staff to accept the highest responsible bid for each vehicle in accordance with City disposal policies.**

## **6. Award of Quotes – 2026 Utility Vehicles (Traverse & Silverado)**

### **Background**

Quotes were received for two new utility vehicles:

- One (1) 2026 Chevy Traverse
- One (1) 2026 Chevy Silverado 1500

Although Vogel Chevrolet was not the low bidder, Utilities staff recommend awarding to Vogel based on:

- Local dealership proximity
- Local service and warranty support
- Reduced downtime for maintenance
- Established working relationship
- Comparable price difference to non-local bidders

### **Confirmed Award**

- ✓ **2026 Chevy Traverse – \$41,957.50** (Vogel Chevrolet)
- ✓ **2026 Chevy Silverado 1500 – \$43,457.50** (Vogel Chevrolet)

### **Staff Recommendation**

**Purchase of a 2026 Chevy Traverse in the amount of \$41,957.50 and a 2026 Chevy Silverado 1500 in the amount of \$43,457.50 to Vogel Chevrolet of Kiel, WI.**

RESOLUTION NO. 1

**RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF  
A \$167,513.64 GENERAL OBLIGATION PROMISSORY NOTE**

WHEREAS, the Common Council of the City of Kiel, Manitowoc and Calumet Counties, Wisconsin (the "City") hereby finds and determines that it is necessary, desirable and in the best interest of the City to raise funds for the purpose of refunding the City's General Obligation Promissory Note, dated January 22, 2019 (the "Refunded Obligation") (the "Refunding");

WHEREAS, the Common Council deems it to be necessary, desirable and in the best interest of the City to refund the Refunded Obligation for the purpose of extending the financing provided by the Refunded Obligation;

WHEREAS, cities are authorized by the provisions of Section 67.12(12), Wisconsin Statutes, to borrow money and issue general obligation promissory notes for such public purposes; and

WHEREAS, it is the finding of the Common Council that it is necessary, desirable and in the best interest of the City to authorize the issuance of and to sell its general obligation promissory note (the "Note") to Associated Bank (the "Purchaser"), pursuant to the terms of this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Authorization and Sale of the Note. For the purpose of paying the cost of the Refunding, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of ONE HUNDRED SIXTY-SEVEN THOUSAND FIVE HUNDRED THIRTEEN DOLLARS AND SIXTY-FOUR CENTS (\$167,513.64) from the Purchaser in accordance with the terms and conditions of this Resolution. To evidence the obligation of the City, the Mayor and City Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the City, the Note in the principal amount of ONE HUNDRED SIXTY-SEVEN THOUSAND FIVE HUNDRED THIRTEEN DOLLARS AND SIXTY-FOUR CENTS (\$167,513.64) for the sum equal to the principal amount of the Note, plus accrued interest to the date of delivery.

Section 2. Terms of the Note. The Note shall be designated "General Obligation Promissory Note"; shall be issued in the principal amount of \$167,513.64; shall be dated its date of issuance; shall initially be numbered R-1; and shall bear interest at a rate of 5.15% per annum (calculated on the basis of actual days elapsed and a 360-day year) and mature in installments of principal due on the first day of each month, on the dates and in the principal amounts set forth on the Debt Service Schedule attached hereto as Exhibit A and incorporated herein by this reference (the "Schedule"). Interest is payable monthly commencing on March 10, 2026. The schedule of principal and interest payments due on the Note is set forth on the Schedule.

Section 3. Redemption Provisions. The Note shall be subject to redemption prior to maturity, at the option of the City, at any time, as a whole or in part, at the principal amount thereof, plus accrued interest to the date of redemption.

Section 4. Form of the Note. The Note shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Note as the same becomes due, the full faith, credit and resources of the City are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the City a direct annual irrepealable tax in the years 2026 through 2028 for the payments due in the years 2026 through 2029 in the amounts set forth on the Schedule. The amount of tax levied in the year 2026 shall be the total amount of debt service due on the Note in the years 2026 and 2027; provided that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of interest on the Notes in the year 2026.

(B) Tax Collection. So long as any part of the principal of or interest on the Note remains unpaid, the City shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Note, said tax shall be, from year to year, carried onto the tax roll of the City and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the City for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Note when due, the requisite amounts shall be paid from other funds of the City then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. The City hereby appropriates from taxes levied in anticipation of the issuance of the Note or other funds of the City on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay debt service on the Note coming due in 2026 in the amounts set forth on the Schedule

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the City, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the City may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Note - 2026" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Note is fully paid or otherwise extinguished. The City Treasurer shall deposit

in the Debt Service Fund Account (i) all accrued interest received by the City at the time of delivery of and payment for the Note; (ii) any premium which may be received by the City above the par value of the Note and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Note when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Note when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Note until all such principal and interest has been paid in full and the Note canceled; provided (i) the funds to provide for each payment of principal of and interest on the Note prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Note may be used to reduce the next succeeding tax levy, or may, at the option of the City, be invested by purchasing the Note as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When the Note has been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the City, unless the Common Council directs otherwise.

Section 7. Proceeds of the Note; Segregated Borrowed Money Fund. The proceeds of the Note (the "Note Proceeds") shall be deposited into a special fund separate and distinct from all other funds of the City and disbursed solely for the purpose for which borrowed or for the payment of the principal of and the interest on the Note. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purposes for which the Note has been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purposes shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Note to be an "arbitrage bond" within the meaning of Section 148 of the Code or the Regulations and an officer of the City, charged with the responsibility for issuing the Note, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Note to the Purchaser which will permit the conclusion that the Note is not an "arbitrage bond," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The City represents and covenants that the projects financed by the Note and the Refunded Obligation and the ownership, management and use of the projects will not cause the Note or the Refunded Obligation to be a "private activity bond" within the meaning of Section 141 of the Code. The City further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Note including, if applicable, the rebate requirements of Section 148(f) of the Code. The City further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Note) if taking, permitting or omitting to take such action would cause the Note or the Refunded Obligation to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Note to be included in the gross income of the recipients thereof for federal income tax purposes. The City Clerk or other officer of the City charged with the responsibility of issuing the Note shall provide an appropriate certificate of the City certifying that the City can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The City also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Note provided that in meeting such requirements the City will do so only to the extent consistent with the proceedings authorizing the Note and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Note; Closing; Professional Services. The Note shall be issued in printed form, executed on behalf of the City by the manual or facsimile signatures of the Mayor and City Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the City of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Note may be imprinted on the Note in lieu of the manual signature of the officer but, unless the City has contracted with a fiscal agent to authenticate the Note, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Note shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Note and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The City hereby authorizes the officers and agents of the City to enter into, on its behalf, agreements and contracts in conjunction with the Note, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Note is hereby ratified and approved in all respects.

Section 11. Payment of the Note; Fiscal Agent. The principal of and interest on the Note shall be paid by the City Clerk or City Treasurer (the "Fiscal Agent").

Section 12. Persons Treated as Owners; Transfer of Note. The City shall cause books for the registration and for the transfer of the Note to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Mayor and City Clerk shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The City shall cooperate in any such transfer, and the Mayor and City Clerk are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The fifteenth day of each calendar month next preceding each interest payment date shall be the record date for the Note (the "Record Date"). Payment of interest on the Note on any interest payment date shall be made to the registered owners of the Note as they appear on the registration book of the City at the close of business on the Record Date.

Section 14. Record Book. The City Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Note in the Record Book.

Section 15. Redemption of the Refunded Obligation. The Refunded Obligation is hereby called for prior payment and redemption on the date of closing, or as soon as administratively possible thereafter, at a price of par plus accrued interest to the date of redemption.

The City hereby directs the City Clerk to cause all actions necessary for the redemption of the Refunded Obligation on its redemption date. All actions heretofore taken by the officers and agents of the City to effectuate the redemption of the Refunded Obligation are hereby ratified and approved.

Section 16. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Common Council or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded January 27, 2026.

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Robert Hennings, Sr.  
Mayor

ATTEST:

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Ryan Pafford  
City Administrator

(SEAL)

EXHIBIT A

Debt Service Schedule and Irrepealable Tax Levies

(See Attached)

Computation Interval: Exact Days

Nominal Annual Rate: 5.150%

**Cash Flow Data - Loans and Payments**

Event	Date	Amount	Number	Period	End Date
1 Loan	02/10/2026	167,513.64	1		
2 Payment	03/10/2026	Fixed Principal	36	Monthly	02/10/2029
	Principal payment amount	4,653.16			

**TValue Amortization Schedule - U.S. Rule, 360 Day Year**

	Date	Payment	Interest	Principal	Balance
Loan	02/10/2026				167,513.64
1	03/10/2026	5,324.15	670.99	4,653.16	162,860.48
2	04/10/2026	5,375.40	722.24	4,653.16	158,207.32
3	05/10/2026	5,332.13	678.97	4,653.16	153,554.16
4	06/10/2026	5,334.13	680.97	4,653.16	148,901.00
5	07/10/2026	5,292.19	639.03	4,653.16	144,247.84
6	08/10/2026	5,292.86	639.70	4,653.16	139,594.68
7	09/10/2026	5,272.22	619.06	4,653.16	134,941.52
8	10/10/2026	5,232.28	579.12	4,653.16	130,288.36
9	11/10/2026	5,230.95	577.79	4,653.16	125,635.20
10	12/10/2026	5,192.34	539.18	4,653.16	120,982.04
<b>2026 Totals</b>		<b>52,878.65</b>	<b>6,347.05</b>	<b>46,531.60</b>	
11	01/10/2027	5,189.68	536.52	4,653.16	116,328.88
12	02/10/2027	5,169.05	515.89	4,653.16	111,675.72
13	03/10/2027	5,100.48	447.32	4,653.16	107,022.56
14	04/10/2027	5,127.78	474.62	4,653.16	102,369.40
15	05/10/2027	5,092.50	439.34	4,653.16	97,716.24
16	06/10/2027	5,086.50	433.34	4,653.16	93,063.08
17	07/10/2027	5,052.56	399.40	4,653.16	88,409.92
18	08/10/2027	5,045.23	392.07	4,653.16	83,756.76
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<b>2027 Totals</b>		<b>60,817.07</b>	<b>4,979.15</b>	<b>55,837.92</b>	
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35	01/10/2029	4,694.43	41.27	4,653.16	4,653.04
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<b>2029 Totals</b>		<b>9,368.22</b>	<b>62.02</b>	<b>9,306.20</b>	
<b>Grand Totals</b>		<b>180,973.40</b>	<b>13,459.76</b>	<b>167,513.64</b>	

Last interest amount increased by 0.12 due to rounding.

<b>ANNUAL PERCENTAGE RATE</b> The cost of your credit as a yearly rate.	<b>FINANCE CHARGE</b> The dollar amount the credit will cost you.	<b>Amount Financed</b> The amount of credit provided to you or on your behalf.	<b>Total of Payments</b> The amount you will have paid after you have made all payments as scheduled.
5.211%	\$13,459.76	\$167,513.64	\$180,973.40

EXHIBIT B

(Form of Note)

REGISTERED	UNITED STATES OF AMERICA STATE OF WISCONSIN MANITOWOC AND CALUMET COUNTIES CITY OF KIEL GENERAL OBLIGATION PROMISSORY NOTE	DOLLARS
NO. R-1		\$167,513.64

ORIGINAL DATE OF ISSUE: February 10, 2026      INTEREST RATE: 5.15%

REGISTERED OWNER:	ASSOCIATED BANK
PRINCIPAL AMOUNT:	ONE HUNDRED SIXTY-SEVEN THOUSAND FIVE HUNDRED THIRTEEN DOLLARS AND SIXTY-FOUR CENTS (\$167,513.64)

FOR VALUE RECEIVED, the City of Kiel, Manitowoc and Calumet Counties, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to Associated Bank (or to registered assigns), the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above (calculated on the basis of actual days elapsed and a 360-day year), all subject to the provisions set forth herein regarding redemption prior to maturity. Principal and interest are payable on the first day of each month, on the dates and in the amounts set forth on Schedule I attached hereto, with the first payment of interest due on March 10, 2026. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Payment of each installment of principal and interest on this Note (except the last) shall be made to the registered owner hereof whose name shall appear on the registration books of the City maintained by the City Clerk or City Treasurer (the "Fiscal Agent") at the close of business on the 15<sup>th</sup> day of the calendar month next preceding the interest payment date (the "Record Date") and shall be paid by check or draft of the City mailed to such registered owner at his address as it appears on such registration books or at such other address as may be furnished in writing by such registered owner to the City Clerk or City Treasurer. The final installment of principal of and interest on this Note is payable upon presentation and surrender hereof at the office of the City Treasurer.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Note is issued by the City pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for public purposes, including paying the costs of refunding certain

outstanding obligations, all as authorized by a resolution of the Common Council duly adopted by said governing body at a meeting held on January 27, 2026. Said resolution is recorded in the official minutes of the Common Council for said date.

The Note is subject to redemption prior to maturity, at the option of the City, at any time, as a whole or in part, at the principal amount thereof, plus accrued interest to the date of redemption.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the City, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the City kept for that purpose at the office of the Fiscal Agent, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, upon surrender of this Note together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued in exchange therefor and upon the payment of a charge sufficient to reimburse the City for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Note (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Note, or (iii) with respect to any particular Note, after such Note has been called for redemption. The Fiscal Agent and City may treat and consider the person in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Note is issuable solely as a negotiable, fully-registered Note without coupons.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the City of Kiel, Manitowoc and Calumet Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Mayor and City Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

CITY OF KIEL, MANITOWOC AND  
CALUMET COUNTIES, WISCONSIN

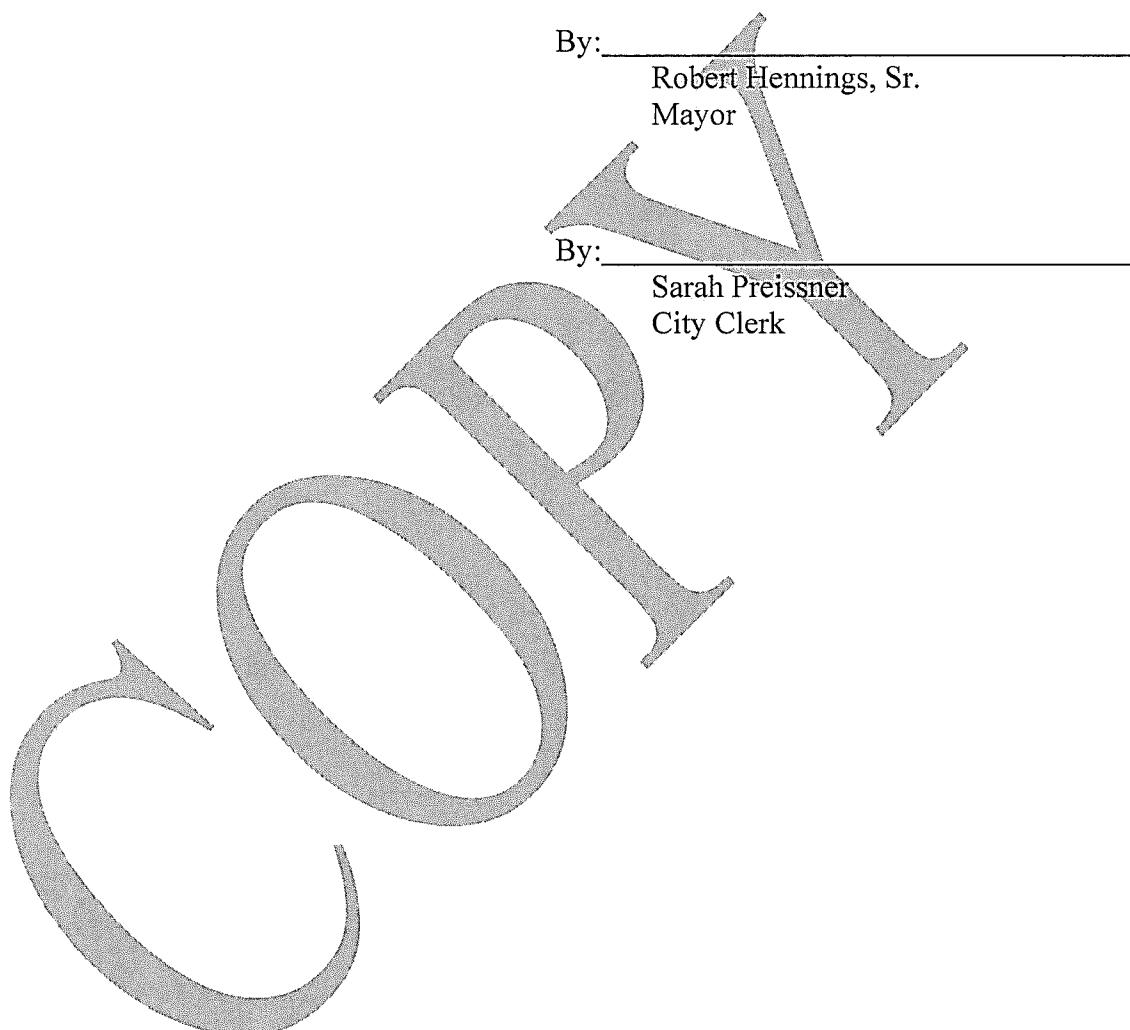
By:

Robert Hennings, Sr.  
Mayor

By:

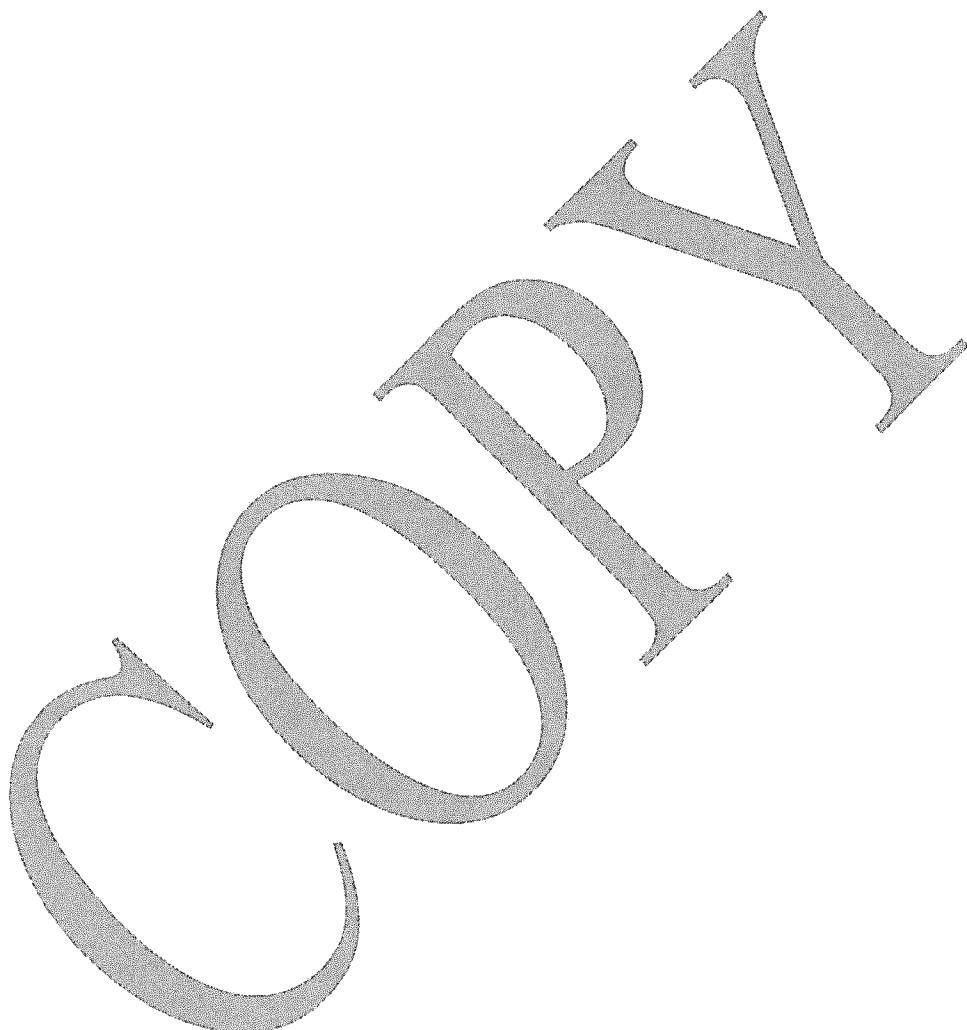
Sarah Preissner  
City Clerk

(SEAL)



## SCHEDULE I

### Debt Service Schedule



Computation Interval: Exact Days

Nominal Annual Rate: 5.150%

**Cash Flow Data - Loans and Payments**

	Event	Date	Amount	Number	Period	End Date
1	Loan	02/10/2026	167,513.64		1	
2	Payment	03/10/2026	Fixed Principal	36	Monthly	02/10/2029
		Principal payment amount	4,653.16			

**TValue Amortization Schedule - U.S. Rule, 360 Day Year**

	Date	Payment	Interest	Principal	Balance
	Loan 02/10/2026				167,513.64
1	03/10/2026	5,324.15	670.99	4,653.16	162,860.48
2	04/10/2026	5,375.40	722.24	4,653.16	158,207.32
3	05/10/2026	5,332.13	678.97	4,653.16	153,554.16
4	06/10/2026	5,334.13	680.97	4,653.16	148,901.00
5	07/10/2026	5,292.19	639.03	4,653.16	144,247.84
6	08/10/2026	5,292.86	639.70	4,653.16	139,594.68
7	09/10/2026	5,272.22	619.06	4,653.16	134,941.52
8	10/10/2026	5,232.28	579.12	4,653.16	130,288.36
9	11/10/2026	5,230.95	577.79	4,653.16	125,635.20
10	12/10/2026	5,192.34	539.18	4,653.16	120,982.04
<b>2026 Totals</b>		<b>52,878.65</b>	<b>6,347.05</b>	<b>46,531.60</b>	
11	01/10/2027	5,189.68	536.52	4,653.16	116,328.88
12	02/10/2027	5,169.05	515.89	4,653.16	111,675.72
13	03/10/2027	5,100.48	447.32	4,653.16	107,022.56
14	04/10/2027	5,127.78	474.62	4,653.16	102,369.40
15	05/10/2027	5,092.50	439.34	4,653.16	97,716.24
16	06/10/2027	5,086.50	433.34	4,653.16	93,063.08
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<b>Grand Totals</b>		<b>180,973.40</b>	<b>13,459.76</b>	<b>167,513.64</b>	

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5.211%	\$13,459.76	\$167,513.64	\$180,973.40

## ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

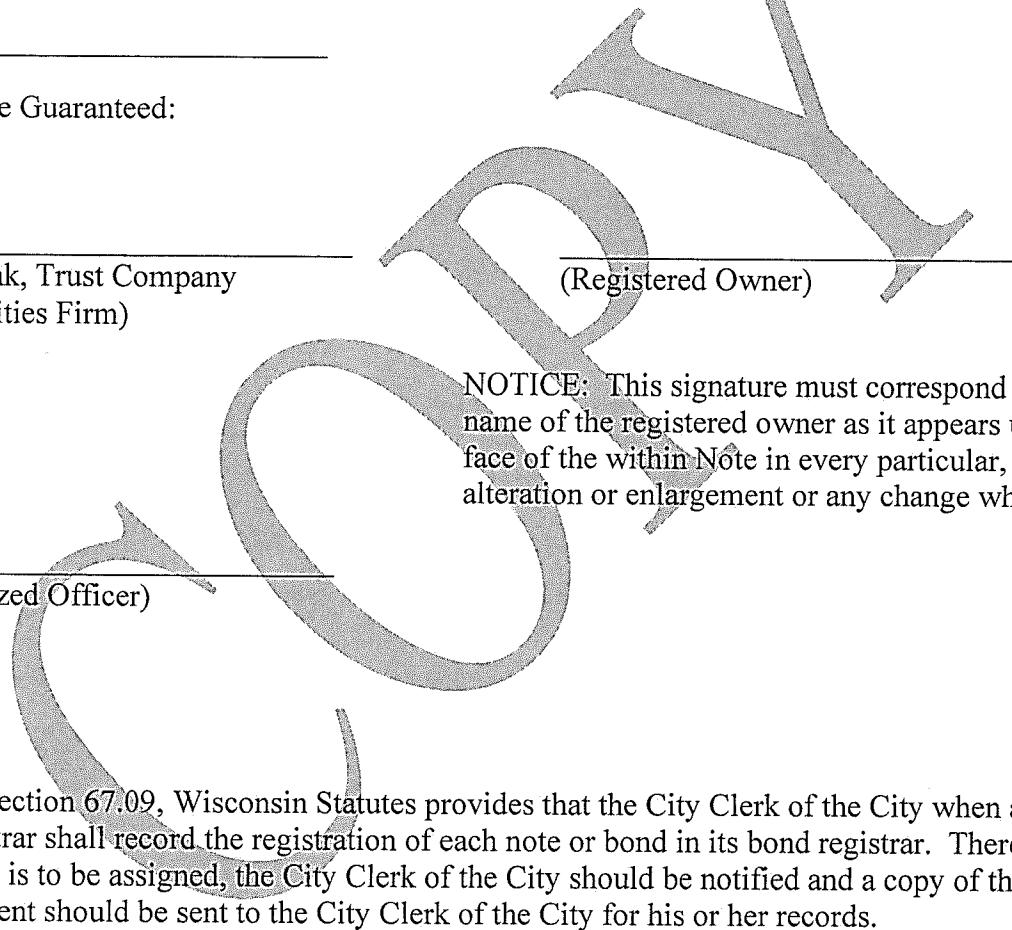
\_\_\_\_\_  
(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints  
\_\_\_\_\_, Legal Representative, to transfer said Note on  
the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_  
(e.g. Bank, Trust Company  
or Securities Firm)

  
(Registered Owner)

NOTICE: This signature must correspond with the  
name of the registered owner as it appears upon the  
face of the within Note in every particular, without  
alteration or enlargement or any change whatever.

\_\_\_\_\_  
(Authorized Officer)

Section 67.09, Wisconsin Statutes provides that the City Clerk of the City when acting as  
the registrar shall record the registration of each note or bond in its bond registrar. Therefore, if  
this Note is to be assigned, the City Clerk of the City should be notified and a copy of this  
Assignment should be sent to the City Clerk of the City for his or her records.

Computation Interval: Exact Days

Nominal Annual Rate: 5.150%

**Cash Flow Data - Loans and Payments**

Event	Date	Amount	Number	Period	End Date
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2 Payment	03/10/2026	Fixed Principal Principal payment amount	36	Monthly	02/10/2029
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<b>5.211%</b>	<b>\$13,459.76</b>	<b>\$167,513.64</b>	<b>\$180,973.40</b>



December 30, 2025

# City of Kiel

## Proposal for auditing services

Baker Tilly US, LLP  
4807 Innovate Ln  
Madison, WI 53707  
[bakertilly.com](http://bakertilly.com)

Justin Hoagland, CPA, Principal  
+1 (608) 240 2497 | [justin.hoagland@bakertilly.com](mailto:justin.hoagland@bakertilly.com)

# Contents

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December 30, 2025

Ryan Pafford  
City of Kiel  
621 Sixth St. PO Box 98  
Kiel, WI 53042

Baker Tilly US, LLP  
4807 Innovate Ln  
Madison, WI 53707  
United States of America

[baker tilly.com](http://baker tilly.com)

Dear Ryan:

The City of Kiel (the City) is seeking a proposal from a qualified certified public accounting firm to conduct professional audits for fiscal years 2025, 2026 and 2027 (and optional years of 2028 and 2029). This proposal is the starting point — our vision of how we can protect and enhance your organizational impact as we work toward achieving your goals.

We recognize that the City faces important decisions as it manages rising costs in areas such as essential services and infrastructure, all while maintaining a commitment to transparency and community trust. Our audit services go beyond compliance—we provide actionable insights and clear communication that support sound financial management and help you navigate budgetary pressures. By fostering open dialogue and sharing best practices, we will help the City build confidence with residents and stakeholders, ensuring that financial decisions are transparent, sustainable and aligned with your long-term goals.

We know that an audit is about more than checking boxes. It's about proactive and regular communication, **meeting deadlines**, providing insights and collaborating with the City. Our seasoned, local and dedicated public sector auditors understand this.

If you have questions or need additional information, please let us know how we can help support your decision-making process.

Sincerely,

A handwritten signature in black ink, appearing to read "Justin Hoagland".

Justin Hoagland, CPA, Principal  
+1 (608) 240 2497 | [justin.hoagland@baker tilly.com](mailto:justin.hoagland@baker tilly.com)

# Executive summary

***This is more than a proposal. It's a promise. To serve as your sounding board, your navigator and your second set of eyes on the horizon.***

## Understanding the City's needs

We recognize that the City seeks comprehensive audit coverage across all funds, including general debt service, tax increment financing (TIF) districts, utilities and special revenue funds, in full compliance with generally accepted accounting principles (GAAP), Governmental Accounting Standards Board (GASB) and federal/state guidelines. Timely and transparent reporting, including preparation and review of the State Financial Report Form C and the Public Service Commission annual report, is a priority. The City values actionable insights and advisory support to strengthen internal controls, cost management and revenue enhancement, as well as ongoing consultation on accounting, budgeting and financial matters throughout the year. Proactive guidance on regulatory changes and best practices, along with efficient and collaborative audit processes that respect your staff's time and resources, are essential to supporting the City's decision-making and community impact.

What truly distinguishes Baker Tilly in the realm of public sector audit services is our enduring and specialized focus on local governments, particularly within Wisconsin. Auditing local governments has been a focus at Baker Tilly for more than 50 years. Our expertise is both broad and deeply rooted in the state's unique regulatory and operational landscape. Below are the highlights of what we'll bring to the City.

### WISCONSIN PRESENCE AND EXPERIENCE

Serving local governments in Wisconsin is central to what we do. **We currently audit more than 200 local government entities in the state, including cities and other municipalities similar in size and scale.** Our team actively engages with the Wisconsin Institute of Certified Public Accountants (WICPA) and other statewide and national organizations to stay at the forefront of industry developments, providing proactive guidance and up-to-date solutions for our clients. This enables us to be even more effective in helping you implement regulations and adopt new standards, processes and technologies, all while providing solutions that address the complexities of the City and your unique opportunities within them.

### A TAILORED APPROACH TO CONTINUE TO MEET THE CITY'S NEEDS

We approach each engagement with curiosity, a drive to uncover new insights and a commitment to guiding our clients through evolving landscapes. Our industry-focused, advisory-based and communication-centric audit approach is considerate of your internal team at every step. **We bring a tailored, advisory-driven audit approach that prioritizes clear communication, flexibility and collaboration.** We align our risk-based model with a nuanced understanding of your systems and controls, delivering not just compliance but real insights that enhance organizational impact. Ultimately, our relationship with the City is a testament to our commitment to going beyond traditional audit services to help chart new paths for your financial future.

Our team is committed to supporting the City's decision-making process and continuing to assist you in achieving your financial and community objectives.

# 1. Profile of the firm

*Baker Tilly brings over 50 years of specialized experience auditing Wisconsin local governments, combining deep technical expertise with a dedicated public sector team to deliver compliance and actionable insights.*

## Aligning key engagement team members with the City's goals

Meet the audit services team we've assembled to achieve everything you envision. Selected intentionally for your goals and backed by our specialized resources, these individuals are collaborative and multidisciplinary. Their passion for the public sector will make them an unstoppable force on your behalf. You'll find their bios below and complete resumes in **Appendix A**.

INTENTIONALLY SELECTED ENGAGEMENT TEAM FOR KIEL	
	<b>Justin Hoagland, CPA — Audit Principal</b> Justin will oversee the entire engagement process to ensure that every step is well-planned and implemented and that the final deliverables are technically accurate and contain meaningful insights and recommendations. Justin will lead the development of our client service plan, through which we will develop expectations and a timeline with you, execute the services as agreed upon and ensure the City receives a high level of satisfaction.
	<b>Ryan O'Donnell, CPA — Audit Director</b> Based in Wisconsin, Ryan is a leader in the firm's energy and utilities practices. Ryan will oversee the utility side of the audit and be available to offer his expertise to the City and your engagement team on matters related to the utilities.

**INNOVATIVE THINKING, TANGIBLE RESULTS AND UNRELENTING DEDICATION TO THE CITY'S SUCCESS**  
*Your engagement team members are excited to work together to achieve the City's goals.*

### Guiding you with our resources, reputation and reach

#### Baker Tilly at a glance

At Baker Tilly, we bring a legacy and commitment to helping our clients embrace what's next.

With more than 11,000 professionals from coast to coast, our resources fuel our ability to offer clients deep industry insights, bold thinking and holistic solutions. Our ranking as the sixth-largest advisory certified public accountant (CPA) firm means we're actively shaping the industry landscape across markets.



**6th-**  
largest U.S.  
accounting firm



**11,000+**  
team members,  
1,000+ principals



**90+**  
years in  
business



**~3,400**  
Certified Public  
Accountants



**\$3B+**  
firm revenue  
in FY2025



**100+**  
worldwide office  
locations



**300+**  
workplace and  
culture awards

#### GIVING YOU THE TOOLS YOU NEED TO NAVIGATE THE FUTURE

*Baker Tilly will successfully guide the City through changing landscapes with skills, stability and strength as one of the oldest and largest advisory, tax and assurance firms in the United States.*

When you choose Baker Tilly, you're not just choosing a leading advisory, tax and assurance firm. You're choosing a skilled navigator for the road ahead.

#### Bringing greater value, relationships and resources to our clients: Baker Tilly and Moss Adams have joined forces

On June 3, 2025, Baker Tilly and Moss Adams combined to redefine advisory and accounting services for our clients. The merger, which makes Baker Tilly the sixth-largest advisory CPA firm in the United States, brings deeper industry specialization, broader geographic reach and expanded capabilities to the City.



#### Delivering specialized expertise to our public sector clients

Unlike many other firms, Baker Tilly is organized by sector, not service line. What does this mean for the City? It means you will be served by a carefully selected team that blends our government-focused professionals with experienced specialists in the activities of the City. Kiel will continue to work with a knowledgeable team that understands your specific challenges and provides innovative solutions to help you overcome them.

State and local government is a complex, unique environment shaped by fiscal, regulatory and operational considerations not found in other sectors. Recognizing this complexity and eager to serve as a true valued advisor to the public sector, **more than 550 Baker Tilly professionals — including more than 50 principals** — focus directly on serving governments and provide hundreds of thousands of client service hours annually to organizations like the City.

Nationwide, our public sector practice serves more than 4,200 state and local governmental entities, including municipalities, counties, school districts, utilities, transit organizations, airports and special authorities. Several of these client groups are now served by dedicated specialists in distinct sub-practices.

### Public sector: **Experience that matters**



**4,200+ public sector clients**

**90+ years of industry experience**

**Serving clients nationwide**

#### COMMITMENT TO THE PUBLIC SECTOR

*Baker Tilly has been in business for nearly a century, and public sector entities were some of our first clients.*

Your team is ready to help you find solutions to overcome the obstacles that stand between you and your goals. We provide a full range of service offerings for state and local governments, including those listed below.

#### OUR KEY SERVICE OFFERINGS FOR STATE AND LOCAL GOVERNMENTS INCLUDE:

Accounting services and assurance	Housing and economic development
Arbitrage/rebate regulatory compliance	Human capital services
Attestation services	Investment services**
Capital planning	Organizational management advisory
Cybersecurity consulting	Post-issuance compliance
Economic development	Public finance/bond issuance*
Efficiency studies	Process improvement
Federal funding advisory	Rate and user fee studies
Financial management services	Risk advisory and internal audit
Financial reporting and GAAP services	Strategic planning

\* Services provided by Baker Tilly Municipal Advisors, LLC, a registered municipal advisor and controlled subsidiary of Baker Tilly Advisory Group, LP, a tax and advisory firm.

\*\* Services provided by Baker Tilly Investment Services, a division of Baker Tilly Wealth Management, LLC, which is a registered investment advisor and controlled by Baker Tilly Advisory Group, LP.

### Highlighting our Wisconsin government experience

We provide audit-related services to 213 public sector organizations in Wisconsin. Our history with government entities gives us the level of expertise necessary to perform an effective and efficient audit of the City. We have worked with a number of these clients for many years. For most of our clients, we provide audit services, state report compilations, Public Service Commission (PSC) reporting, tax increment district compilation services and some level of accounting assistance, including financial statement preparation. We are proud of the number of Wisconsin governments we serve and are glad to provide contact information for any client on request.

### Highlighting our Wisconsin municipal utility experience

We also work with numerous Wisconsin utilities on a variety of engagements, providing a range of services from audit to consulting. With such an extensive list of in-state clients, we have a significant amount of interaction and an excellent relationship with the Public Service Commission of Wisconsin (PSC), which enables our clients to meet their financial reporting and rate targets effectively. In addition to working with the PSC throughout the year on rate consulting, utility acquisitions and other consulting engagements, we prepare the required annual report for a large number of our audit clients and ensure timely submission to the PSC by the annual deadline.

### Highlighting our experience auditing TIF districts

The majority of our governmental clients rely upon us for the preparation of their annual financial statements and the compilation of their annual TIF district reports. Because we provide these services so often, we are able to prepare these reports accurately and efficiently, allowing your staff to better apply their valuable time and resources toward other municipal needs.

We have served on statewide committees to establish TIF district accounting and financial reporting standards, and the format we developed was adapted by the Wisconsin Department of Revenue for its reporting templates. Wisconsin state statutes require three periodic financial and compliance audits during the life of the TIF district. We are familiar with these requirements and can help you maximize your TIF district investment.

We provide audit, compilation and consulting services for hundreds of TIF districts annually. We audited some of the first TIF districts in the state, going back to 1977.

As you know, a proactive TIF strategy can help you maximize your TIF districts to achieve tax base enhancement, job creation and business development. Our staff of economic development, real estate and financial specialists helps local governments develop community-driven TIF district approaches to investing public funds in meaningful development projects that meet community objectives and create catalytic economic impact. Baker Tilly is with clients every step of the way to evaluate developer performance, perform ongoing financial reviews and auditing, and identify creative solutions for underperforming districts. We are proud of our work with municipalities to transform communities through TIF districts and other tools, helping them prepare for and attract quality investment.

#### Technical knowledge and TIF district experience

Baker Tilly and your engagement team have extensive experience working with TIF districts in Wisconsin, including annual TIF compilations, compliance reporting and nearly 100 TIF audits over the last three years.

### Prioritizing sector involvement and knowledge sharing

To help the City prepare for and respond to change, we are actively involved in local and national associations. This keeps us on the leading edge of developments in our industry that may impact the City. Our memberships in professional organizations and our involvement as authors, speakers, trainers and promoters of governmental accounting and auditing equip us to actively assist you with implementing new regulations and adopting new standards. Our active involvement enables us to provide the City with timely and relevant sector information. It also allows us to serve as your resource as complex or routine accounting and auditing issues arise.

#### BAKER TILLY TEAM MEMBERS ARE INVOLVED WITH THE FOLLOWING SECTOR ASSOCIATIONS:

<ul style="list-style-type: none"><li>• American Institute of Certified Public Accountants</li><li>• American Public Power Association</li><li>• American Water Works Association</li><li>• American Women's Society of Certified Public Accountants</li><li>• Association of Government Accountants</li><li>• Government Finance Officers Association</li></ul>	<ul style="list-style-type: none"><li>• Institute of Internal Auditors</li><li>• International City/County Management Association</li><li>• League of Wisconsin Municipalities</li><li>• Municipal Electric Utilities of Wisconsin</li><li>• Municipal Treasurers Association of Wisconsin</li><li>• National Association of Municipal Advisors</li><li>• National Association of Professional Women</li></ul>	<ul style="list-style-type: none"><li>• Wisconsin Counties Association</li><li>• Wisconsin Government Finance Officers Association</li><li>• Wisconsin Institute of Certified Public Accountants</li><li>• Wisconsin Municipal Clerks Association</li><li>• Wisconsin Public Utility Institute</li><li>• Wisconsin Rural Water Association</li><li>• Wisconsin Section of American Water Works</li></ul>
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Baker Tilly does not just belong to these organizations. We are active members who serve on committees and support the organizations with our time and funds. For example:

- Baker Tilly Principal Jason Coyle is currently serving a term on the American Institute of Certified Public Accountants (AICPA) State and Local Government Expert Panel.
- Baker Tilly Principal Blaine Jasper serves as a member of the executive committee for the AICPA Government Audit Quality Center (GAQC).

We are often called upon by local government associations to analyze proposed changes, provide recommendations for improvements and identify elements within proposed changes that impact our clients and their operations. In recent years, Baker Tilly has conducted training and developed educational programs on GASB pronouncements, budgeting, taxation, local income taxes and other legislative impacts, as well as various other topics related to significant changes.

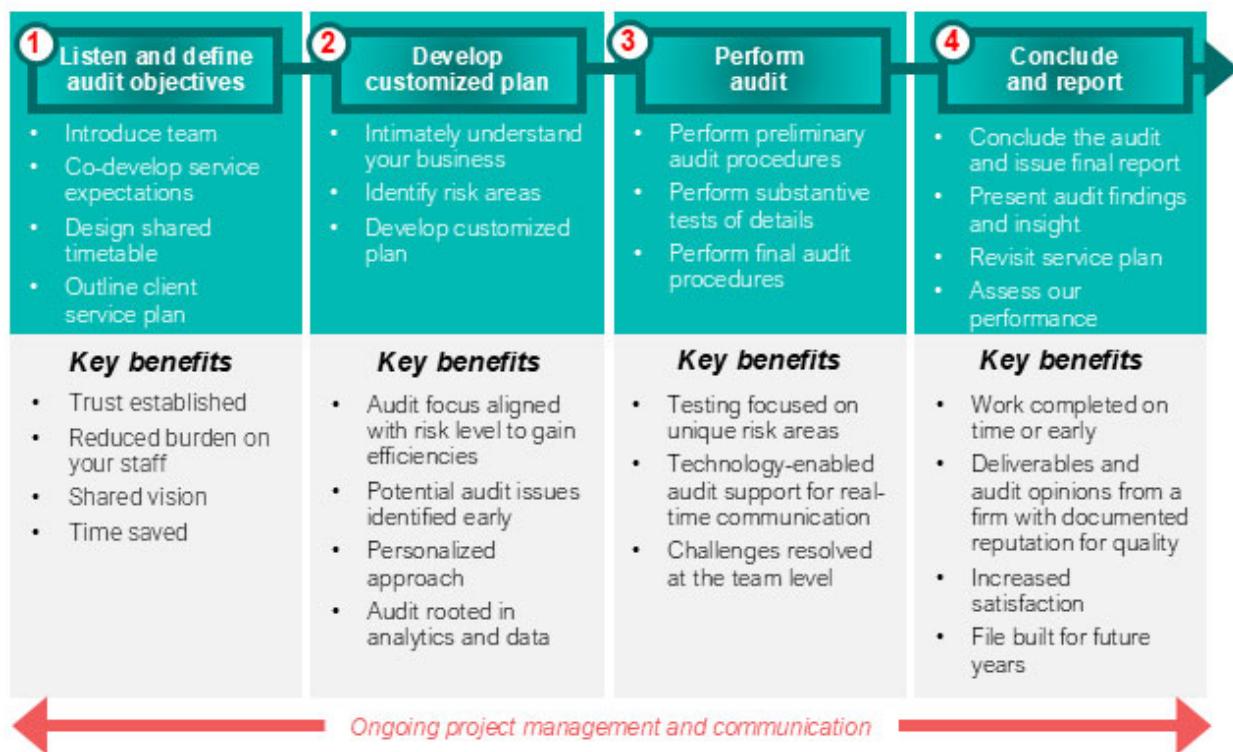
## 2. Planned audit approach, special concerns and needs

*Our customized audit approach for the City revolutionizes the auditor-client relationship, cultivating an environment of teamwork, collaboration and trust.*

### Designing a collaborative audit approach tailored to the local government sector

What we do in terms of our audit approach is designed to deliver a high-quality audit. How we do it is what distinguishes our firm. To continue to help the City adapt to and benefit from change, Baker Tilly works hard to be a consultative assurance ally that proactively manages risk.

#### Tailoring our approach to meet your needs



*A high-touch audit service model assures the City of accessibility, reliability and a tailored approach. We will work hard to gain your trust and solve problems through open, engaging dialogue and frequent communication.*

## 2. PLANNED AUDIT APPROACH, SPECIAL CONCERNS AND NEEDS

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### Meeting or beating the City's deadlines

#### Timing is everything

They say time is money, and we agree. Every moment holds opportunity and we make the most of each moment together — adding value, supporting your goals and always delivering your services on time or ahead of schedule.

The chart below represents our customized approach to deliver audit services to the City on time. And it's just our starting point. We'll collaborate closely with you to finalize a client service plan that meets all your needs — especially your timing.

ACTIVITY	2026			
	Jan	Feb	Aug	Sept
Kickoff, develop expectations and planning	■			
Risk and opportunity assessment	■			
Interim fieldwork	■			
Year-end fieldwork		■		
Audit conclusion (reporting and discussing audit results)			■	■
Presentation to Common Council			■	■
Feedback and idea sharing	■	■	■	■
Project management and communication	■	■	■	■

#### OUR COMMITMENT TO THE CITY

*Working closely with you and your team, we will codevelop a timeline to deliver on time or ahead of schedule.*

Note that as long as there are no delays on the City-side, we will issue your 2025 audit reports by September 30, 2026 the first year, with the goal to issue by the end of July in subsequent years (if not earlier).

## 2. PLANNED AUDIT APPROACH, SPECIAL CONCERNS AND NEEDS

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### Planning for our collaboration: A look at what we will need

We're ready to drive progress beginning Day One. For the strongest start, let's build a mutual understanding of everything we'll need for a smooth and efficient engagement. We will work with the City to create the right mix of in person and remote work based on the needs of the City.

Here's what we'll need from the City and your staff:

WHAT WE WILL NEED ON-SITE	WHAT WE WILL NEED FROM YOUR STAFF
<ul style="list-style-type: none"><li>• Sufficient number of desks or tables to accommodate our auditors</li><li>• Access to a copier and scanner</li><li>• Inquiry access to your computer system</li><li>• Internet access</li></ul>	<ul style="list-style-type: none"><li>• Detailed schedules that reconcile trial balance amounts; this typically includes all balance sheet accounts and select income statement accounts identified prior to the audit</li><li>• Audit confirmations</li><li>• Working trial balances</li><li>• Documentation supporting testing selections, including cash, investment statements and invoices</li><li>• Assistance with other items as needed</li></ul>

#### PLANNING STARTS NOW FOR A SMOOTH, SUCCESSFUL ENGAGEMENT

*Looking forward, we'll minimize the list of outstanding items, share a detailed request list to help prepare for the audit and efficiently leverage your prior working papers as much as possible.*

### Resolving audit issues quickly and efficiently

You can't see what's on the other side of every hill, but you can be ready for it. Experience has taught us to prepare for anything and everything.

When issues emerge during audits, we have a plan. The big-picture goal is immediate and efficient issue resolution in every audit.

HERE'S OUR PLAN TO GET THERE
<ul style="list-style-type: none"><li>• The City's management will be kept up-to-date on the status of any open items throughout the engagement.</li><li>• Based on your preference, you'll be invited to recurring meetings to see our progress and learn about any concerns related to audit execution, reporting or deadlines.</li><li>• Any major issues during fieldwork will be brought to your attention.</li><li>• All major issues will be resolved prior to our report issuance.</li><li>• Before the final audit report's release, team members commit to meeting with the City and discussing any deficiencies.</li></ul>

## 3. Quality control procedures

*Our rigorous quality control system, backed by the highest peer review rating and continuous monitoring, ensures every engagement meets the highest standards of accuracy, independence and compliance.*

### Maintaining quality control

Professionalism in the accounting industry means independence, integrity and objectivity. Baker Tilly accomplishes this through unwavering adherence to professional standards and associated laws and regulations. This includes withstanding all pressures, competitive and other, which could compromise our principles, standards and quality.

We have developed proven policies and procedures to provide reasonable assurance that every audit, tax and accounting engagement is completed in accordance with professional standards the public and our clients expect us to meet. This includes numerous stages of review before a finished product is issued.

As members of the AICPA, we are required to develop and maintain a quality control document that outlines significant areas of quality control as follows:

- Independence, integrity and objectivity
- Personnel management
- Acceptance and continuance of clients and engagements
- Engagement performance
- Monitoring

Our quality control document and our adherence to its provisions are subject to an independent outside review required every three years. Given the size of our public sector practice, significant portions of our external quality control review are required to be directed to governmental engagements. Our most recent peer review report was completed in 2024 and earned a rating of pass, with no letter of comments — the highest level of confidence a firm can obtain regarding its system of quality control.

Baker Tilly, in turn, performs external peer reviews for numerous CPA firms throughout the United States.

Additionally, we perform internal office inspections annually. This ensures we maintain our audit quality at exceptionally high standards. We also established a quality management committee dedicated to raising our standards, while complying with the official ones. This committee uses a formalized review process to address independence, inspection and client issues.

Because of the large volume of governmental work and numerous single audits we complete every year, our working papers and procedures often undergo review by regulatory agencies. Baker Tilly's auditing procedures and working papers fully comply with the applicable federal and state guidelines.

### 3. QUALITY CONTROL PROCEDURES

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#### **Leveraging our quality control processes**

Baker Tilly has adopted a quality control system and other safeguards applicable to every audit engagement completed by the firm. These controls and safeguards provide a comprehensive system that serves to prevent or detect in a timely manner matters that, without corrective action, could result in substandard performance. As a result, our firm's quality control system meets the requirements of quality control standards adopted by the AICPA. The following describes quality control resources available to the City's engagement team.

#### **Professional practice group**

The City's engagement team will have access to our professional practice group for consultation on difficult or unusual transactions. This group is the hub for all firm accounting and assurance quality control and policy developments. Each practice includes a professional practice leader who serves as a local resource and a first-line contact for our audit professionals.

#### **Sector centers of excellence — technical committees**

To ensure quality standards are met throughout our firm's public sector practice, technical specialists in key offices participate in our industry/sector centers of excellence — technical committee (ICE-T) for state and local government audits. These local ICE-T members ensure that technical issues are efficiently and effectively resolved.

## 4. Additional information

*Baker Tilly combines national resources with local expertise to deliver proactive guidance, innovative solutions and thought leadership that help the City stay ahead of emerging standards and industry changes.*

Present any additional information from your experience considered essential to the proposal.

### Documenting our licensure and certificates of awardability

Baker Tilly is licensed to practice public accounting in Wisconsin. State licensing certifications are documented and can be provided upon request. All key Certified Public Accountants assigned to the City's engagement are licensed to practice public accounting.

### Ensuring independence

Baker Tilly and our principals and staff are independent with respect to the City as defined by generally accepted auditing standards (GAAS) and the Government Auditing Standards set forth by the U.S. GAO. We will maintain an independent attitude and appearance through the full term of the engagement.

Formal independence guidelines are contained in our Employee Handbook based on rules and regulations established by the Comptroller General of the United States and the AICPA.

We have no knowledge of any business, investment or family relationships with the City, its agencies, officials, department heads or other employees and personnel of our firm that would impair our independence.

DOCUMENT	YEARS	ORGANIZATIONS
<b>AICPA Audit Guide — GAS and single audits</b>	2021 — 2025 2005 — 2016	AICPA
<b>OMB Compliance Supplement</b>	2008 — 2025	OMB
<b>OMB Guidance for Federal Financial Assistance (Uniform Guidance) 2024 Revisions</b>	2024	OMB

## 4. ADDITIONAL INFORMATION

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### Sharing complimentary educational resources to keep the City informed

Baker Tilly's position of leadership, significant involvement in the accounting profession, and deep sector and service specialization translate into knowledge we will share with the City. We are committed to delivering additional value by informing and educating your staff and supporting your operations. Complimentary educational opportunities include:

- **Meaningful, timely and realistic guidance** and responses to routine questions throughout the year at no additional charge.
- **Regular webinars** on topics such as fraud, understanding financial reports, new GASB reporting standards, grant-related topics and cost reduction/revenue maximization. These webinars are free to our clients and qualify for continuing professional education credits. Webinar recordings are available on our website and can be viewed anytime.
- **Web-based resources**, including our [Inflation Reduction Act resource center](#), are available to Baker Tilly clients and feature educational materials, tools and resources on topics important to governments.
- Our **CommuniTIES Connection newsletter** features sector and accounting updates.
- **Timely alerts** provide updates on laws, regulations or decisions with an immediate or near-future impact on local government clients.

Our team members will share complimentary webinars, alerts, perspective papers, articles, case studies, events, resources and insights year-round to empower you in achieving your goals. Click the images below to view our most recent resources designed to address trending topics for local governments. Additional webinars and on-demand videos are available at [bakertilly.com/industries/state-and-local-government](http://bakertilly.com/industries/state-and-local-government).

#### Additional resources and thought leadership



**GASB update for public sector organizations**  
[article](#)



**Tax-exempt organizations have a new cash flow opportunity**  
[article](#)



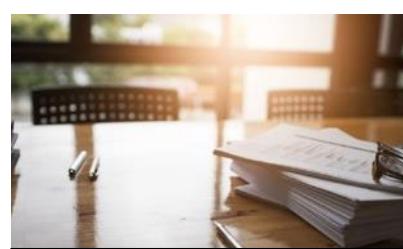
**Navigating the basics of internal controls**  
[article](#)



**Chart your financial path for the future**  
[article](#)



**Streamlining IRA prevailing wage and apprenticeship compliance**  
[webinar](#)



**IIJA at the midway point: Act now to secure funding opportunities**  
[article](#)

#### INFUSING VALUE IN OUR RELATIONSHIP THROUGH COMPLIMENTARY RESOURCES

*We will provide meaningful insights that support the City's success by sharing educational resources and timely, industry-specific guidance.*

# Fees

*When we say value, we mean achieving your objectives and imagining new ones. We mean sharing public sector insights, gaining efficiencies and directing our best resources to the City.*

## Sharing our transparent fee estimate

The City's fee estimate is based on what we've learned is important to you. We'll go beyond what's expected to deliver a return on your investment. Below is the yearly breakdown of the fee estimate for the City:

SERVICES FOR THE CITY	2025	2026	2027	2028	2029
Annual audit (City)	\$28,000	\$29,500	\$31,000	\$32,500	\$34,000
Annual audit (Water)	\$10,000	\$10,500	\$11,000	\$11,500	\$12,000
Annual audit (Sewer)	\$8,000	\$8,400	\$8,800	\$9,300	\$9,700
Annual audit (Electric)	\$10,000	\$10,500	\$11,000	\$11,500	\$12,000
State report Form C compilation	\$2,000	\$2,100	\$2,200	\$2,300	\$2,400
PSC report compilation	\$2,000	\$2,100	\$2,200	\$2,300	\$2,400
Financial statement setup (one-time charge)	\$3,000	-	-	-	-
<b>TOTAL BASE FEE</b>	<b>\$63,000</b>	<b>\$63,100</b>	<b>\$66,200</b>	<b>\$69,400</b>	<b>\$72,500</b>

*A technology fee (5% of total base fee amount) will be added to fees; you will not receive any hidden charges.*

### OUR TRANSPARENT, FAIR FEE ESTIMATE

*The City can expect a competitive fee arrangement and continuous value.*

Baker Tilly charges a technology fee of 5% of total annual fee on top of our standard fees to cover the additional costs associated with maintaining the technology infrastructure needed to deliver our services. The technology fee includes expenses for specialized software and tools, cybersecurity measures, data storage and backup, IT support and automation tools. This fee ensures our firm can provide a high level of service, security and operational efficiency.

**The fee above assumes that the City will be ready to be audited by early February.**

### No unnecessary charges

You won't see add-on charges for routine calls, emails or quick consultations. They're included in our fees because we're here to earn your trust. However, there will be additional charges if there are audit-related journal entries. Our final billing will always be based on the value we deliver to you.

### Key assumptions

We based our fee estimate on your needs. If any of the assumptions below change, we'll share any new requirements, budgetary considerations and options.

- Adequate support, preparedness, cooperation and feedback from management
- Fees based on current standards in effect for December 31, 2025
- No major changes in scope or organizational structure
- Organized books and records
- Includes travel-related costs (i.e., mileage)

### Executing a final contract

This proposal is expressly contingent on Baker Tilly's ability to negotiate mutually acceptable terms and conditions prior to executing a final contract.



# Appendix A: Resumes

# Justin D. Hoagland, CPA

*Justin Hoagland is a principal with Baker Tilly's public sector practice.*



**Baker Tilly US, LLP**

4807 Innovate Lane  
Madison, WI 53718  
United States

T: +1 (608) 240 2497

[justin.hoagland@bakertilly.com](mailto:justin.hoagland@bakertilly.com)

[bakertilly.com](http://bakertilly.com)

## Education

Bachelor of Business Administration in accounting and finance  
University of Wisconsin–Madison

Justin specializes in providing accounting and auditing services, as well as single audits, to state and local government entities. This includes counties, cities, villages, towns and governmental agencies.

## Specific experience

- Prepares financial statements for state and local governments
- Manages financial audits of governmental units including cities, towns, villages and counties
- Performs audits and compilations of Tax Incremental Financing (TIF) districts
- Assists clients with implementation of standards of the Governmental Accounting Standards Board (GASB)
- Performs agreed-upon procedure engagements
- Licensed CPA in Wisconsin

## Industry involvement

- American Institute of Certified Public Accountant (AICPA)
- Wisconsin Institute of Certified Public Accountants (WICPA)
- Government Finance Officers Association (GFOA)
- Wisconsin Government Finance Officers Association (WGFOA)

## Continuing professional education

- Public sector accounting and auditing updates sponsored by Baker Tilly
- Audit Watch
- Single audit training sessions
- Wisconsin GFOA conferences and meetings

# Ryan J. O'Donnell, CPA

*Ryan O'Donnell is a director with Baker Tilly's energy and utilities practice.*



## **Baker Tilly Advisory Group, LP**

4807 Innovate Lane  
Madison, WI 53718  
United States

T: +1 (608) 240 2606  
[ryan.odonnell@bakertilly.com](mailto:ryan.odonnell@bakertilly.com)

[bakertilly.com](http://bakertilly.com)

## **Education**

Bachelor of Science in  
accountancy and finance  
University of Wisconsin-La Crosse

Ryan specializes in providing auditing and accounting services to public utility clients.

## **Specific experience**

- Provides financial audits of electric, water and sewer utilities
- Compiles financial statements for utility clients
- Prepares annual reports for the Public Service Commission
- Assists utilities in establishing financial and operational controls
- Provides consulting services to public utilities
- Analyzes and conducts utility rate studies
- Participates in utility contract compliance and internal audit engagements
- Provides Uniform Guidance compliance audits of federally funded programs
- Assists clients with implementation of new GASB standards

## **Industry involvement**

- American Institute of Certified Public Accountants (AICPA)
- Wisconsin Institute of Certified Public Accountants (WICPA)
- Wisconsin Government Finance Officers Association (WGFOA)
- Wisconsin Section of America Water Works Association (WIAWWA), Management Committee, vice chair

## **Thought leadership**

- "Value-added cash reserve and investment policies," WIAWWA Annual Conference, 2021, 2020, Baker Tilly Utility University, 2018, 2015
- "General utility accounting topics" Baker Tilly Utility University, 2020
- "Regulatory accounting 101" WIAWWA Annual Conference, 2020
- "Introduction to FERC accounting" APPA webinar, 2019



Quote # Q6127

Jan 7, 2026

Valid Until: Feb 7, 2026

**Ship To**

City of Kiel  
Ryan Pafford  
621 6th St  
Kiel, Wisconsin  
53042, United States  
9205690789

**Bill To**

City of Kiel  
Ryan Pafford  
621 6th St  
Kiel, Wisconsin  
53042, United States  
9205690789

Email: ryan.pafford@kielwi.gov

PO Number: CARP

**Notes**

4 weeks build time plus time in transit.

ITEMS	PRICE	QTY	TOTAL
<b>Item #: SF42H1D</b> RAVEN - Exhaust Fan w/ Shutters 42 inch 15198 CFM 1 Speed SF42H1D	\$1,343.98	1	\$1,343.98
	Subtotal		\$1,343.98
	Shipping		\$120.00
	Tax		\$73.92
	<b>Total (USD)</b>		<b>\$1,537.90</b>

INDUSTRIALFANSDIRECT.COM | 866-727-1060

## Equipment Bid

Bidder	2003 Chevy 2500 Pickup	Bidder	1999 Chevy Van
Bid		Bid	
1 Alison Kissinger	\$2,751.00	Randy Smith Jr	\$1,255.00
2 Michael Arrington	\$1,256.00	Allison Kissinger	\$1,151.00
3 Lynn Rabe	\$1,210.00	Lynn Rabe	\$1,105.00
4 Rejected after bid closing			

Recommendation to accept bid from Alison Kissinger for \$2,751.00 for the 2003 Chevy 2500 Pickup

Recommendation to accept bid from Randy Smith Jr. for \$1,255.00 for the 1999 Chevy Van.

2026 Vehicle Ordering

Dealer	SUV		Pickup	
	Chevy Traverse	Ford Explorer	Chevy 1500	Ford 150
Ewald Automotive	\$ 40,049.00	\$ 39,184.00	\$ 41,260.00	\$ 40,978.00
Vogel	\$ 41,957.50		\$ 43,457.50	
Low Price				
High/Low Diff Chevy	\$ (1,908.50)		\$ (2,197.50)	
High/Low Diff Ford	\$ (2,773.50)			\$ (2,479.50)

The City of Kiel Utilities recommends the purchase of 2026 Chevy Traverse for \$41,957.50 and 2026 Chevy Silverado for \$ 43,457.50 from Vogels in Kiel WI.

Reasoning for higher taking the higher quote is proximity for service and warranty of vehicles in Kiel vs Oconomowoc and current working history related to Vogels.



## Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2026 Chevrolet Traverse (1LB56) AWD 4dr LT w/2LT (✓ Complete)

### Quote Worksheet

	MSRP
Base Price	\$42,800.00
Dest Charge	\$1,995.00
Total Options	\$452.00
	<b>Subtotal</b>
	<b>\$45,247.00</b>
	<b>Subtotal Pre-Tax Adjustments</b>
	<b>\$0.00</b>
Less Customer Discount	(\$5,198.00)
	<b>Subtotal Discount</b>
	<b>(\$5,198.00)</b>
Trade-In	\$0.00
	<b>Subtotal Trade-In</b>
	<b>\$0.00</b>
	<b>Taxable Price</b>
	<b>\$40,049.00</b>
Sales Tax	\$0.00
	<b>Subtotal Taxes</b>
	<b>\$0.00</b>
	<b>Subtotal Post-Tax Adjustments</b>
	<b>\$0.00</b>
	<b>Total Sales Price</b>
	<b>\$40,049.00</b>

#### Comments:

2026 Chevrolet Traverse LT Awd to your specs as detailed, (similar to '25 quote). Registration fees are NOT included. Delivery can not be anticipated due to current market conditions.

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Dealer Signature / Date

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Customer Signature / Date

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Data Version: 27483. Data Updated: Jan 12, 2026 6:45:00 PM PST.



## Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2026 Ford Explorer (K8D) Active w/200A Pkg 4WD (✓ Complete)

### Quote Worksheet

	MSRP
Base Price	\$42,585.00
Dest Charge	\$1,695.00
Total Options	\$386.00
	<b>Subtotal</b>
	<b>\$44,666.00</b>
	<b>Subtotal Pre-Tax Adjustments</b>
	<b>\$0.00</b>
Less Customer Discount	(\$5,482.00)
	<b>Subtotal Discount</b>
	<b>(\$5,482.00)</b>
Trade-In	\$0.00
	<b>Subtotal Trade-In</b>
	<b>\$0.00</b>
	<b>Taxable Price</b>
	<b>\$39,184.00</b>
Sales Tax	\$0.00
	<b>Subtotal Taxes</b>
	<b>\$0.00</b>
	<b>Subtotal Post-Tax Adjustments</b>
	<b>\$0.00</b>
	<b>Total Sales Price</b>
	<b>\$39,184.00</b>

#### Comments:

2026 Ford Explorer Active 4wd to your specs as detailed, (similar to '25 quote). Registration fees are NOT included. Delivery can not be anticipated due to current market conditions.

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Dealer Signature / Date

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Customer Signature / Date

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Data Version: 27483. Data Updated: Jan 12, 2026 6:45:00 PM PST.



**Vogel Chevrolet**

Kevin Gutschow | 920-894-2227

Vehicle: [Fleet] 2026 Chevrolet Traverse (1LB56) AWD 4dr LT w/2LT (✓ Complete)

**FUEL ECONOMY**

Est City:20 MPG

Est Highway:24 MPG

Est Highway Cruising Range:520.80 mi

\$ 45,220

\$ 43,800  
- 2,100  
257.50

Bid Assistance  
Title, Plate

\$ 41,957.50

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Data Version: 27475. Data Updated: Jan 11, 2026 6:45:00 PM PST.

Jan 12, 2026



## Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10903) 4WD Reg Cab 140" Work Truck (✓ Complete)

### Quote Worksheet

	MSRP
Base Price	\$41,700.00
Dest Charge	\$2,795.00
Total Options	\$2,820.00
	<b>Subtotal</b>
	<b>\$47,315.00</b>
	<b>Subtotal Pre-Tax Adjustments</b>
	<b>\$0.00</b>
Less Customer Discount	(\$6,055.00)
	<b>Subtotal Discount</b>
	<b>(\$6,055.00)</b>
Trade-In	\$0.00
	<b>Subtotal Trade-In</b>
	<b>\$0.00</b>
	<b>Taxable Price</b>
	<b>\$41,260.00</b>
Sales Tax	\$0.00
	<b>Subtotal Taxes</b>
	<b>\$0.00</b>
	<b>Subtotal Post-Tax Adjustments</b>
	<b>\$0.00</b>
	<b>Total Sales Price</b>
	<b>\$41,260.00</b>

#### Comments:

2026 Chevrolet Silverado 1500 Regular Cab 4wd 8' Box to your specs as detailed, (similar to '25 quote). Registration fees are NOT included. Delivery can not be anticipated due to current market conditions.

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Dealer Signature / Date

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Customer Signature / Date

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Data Version: 27483. Data Updated: Jan 12, 2026 6:45:00 PM PST.



# Ewald Automotive Group

Scott Kussow | 262-567-5555 | skfleet@ewaldauto.com

Vehicle: [Fleet] 2026 Ford F-150 (F1L) XL 4WD Reg Cab 8' Box (✓ Complete)

## Quote Worksheet

		MSRP
Base Price		\$42,305.00
Dest Charge		\$2,595.00
Total Options		\$3,419.00
	<b>Subtotal</b>	<b>\$48,319.00</b>
	<b>Subtotal Pre-Tax Adjustments</b>	<b>\$0.00</b>
Less Customer Discount		(\$7,341.00)
	<b>Subtotal Discount</b>	<b>(\$7,341.00)</b>
Trade-In		\$0.00
	<b>Subtotal Trade-In</b>	<b>\$0.00</b>
	<b>Taxable Price</b>	<b>\$40,978.00</b>
Sales Tax		\$0.00
	<b>Subtotal Taxes</b>	<b>\$0.00</b>
	<b>Subtotal Post-Tax Adjustments</b>	<b>\$0.00</b>
	<b>Total Sales Price</b>	<b>\$40,978.00</b>

### Comments:

2026 Ford F150 Regular Cab 4wd 8' Box to your specs as detailed, (similar to '25 quote). Registration fees are NOT included. Delivery can not be anticipated due to current market conditions.

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Dealer Signature / Date

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Customer Signature / Date

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Data Version: 27483. Data Updated: Jan 12, 2026 6:45:00 PM PST.

**Vogel Chevrolet**

Kevin Gutschow | 920-894-2227

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10903) 4WD Reg Cab 140" Work Truck (✓ Complete)

MHT	Transmission, 10-speed automatic, electronically controlled	Inc.
PCV	WT Convenience Package	Inc.
PEB	WT Value Package	\$820.00
QBN	Tires, 255/70R17 all-season, blackwall	\$0.00
QBR	Tire, spare 255/70R17 all-season, blackwall	\$0.00
RD6	Wheels, 17" x 8" (43.2 cm x 20.3 cm) Ultra Silver painted steel	\$0.00
Z82	Trailering Package	Inc.
—	Option/package discount	(\$500.00)
<b>SUBTOTAL</b>		<b>\$44,693.00</b>
<b>Adjustments Total</b>		<b>\$0.00</b>
<b>Destination Charge</b>		<b>\$2,795.00</b>
<b>TOTAL PRICE</b>		<b>\$47,488.00</b>

**FUEL ECONOMY**

Est City:15 MPG

Est Highway:19 MPG

Est Highway Cruising Range:532.00 mi

City Kiel Bio Assistance  
Title - Plate \$ 46,200  
- 3,000 257.50  
\$ 43,457.50

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Data Version: 27475. Data Updated: Jan 11, 2026 6:45:00 PM PST.

## Report Criteria:

Report type: Summary

Check.Check Issue Date = 01/23/2026

Period	Date	Check No	Vendor No	Payee	Amount
01/26	01/23/2026	22760	3350	AMANDA KABAT	28.80
01/26	01/23/2026	22761	3276	AMCOT COOLING TOWER CO.	7,536.00
01/26	01/23/2026	22762	3290	AQUATIC INFORMATICS INC	3,817.04
01/26	01/23/2026	22763	269	ASCENSION CALUMET HOSPITAL	34.00
01/26	01/23/2026	22764	3247	BALDWIN, ROBERT	165.00
01/26	01/23/2026	22765	144	BAYCOM INC	3,235.00
01/26	01/23/2026	22766	2502	BECKER, BRADLEY	120.00
01/26	01/23/2026	22767	157	BELL TAPE INC	494.35
01/26	01/23/2026	22768	158	BELLA'S CUSTOM DESIGN INC	55.00
01/26	01/23/2026	22769	268	CALUMET COUNTY TREASURER	122.81
01/26	01/23/2026	22770	319	CINTAS LOC 443	251.13
01/26	01/23/2026	22771	3420	CIVICPLUS LLC	6,287.40
01/26	01/23/2026	22772	430	DIGGERS HOTLINE INC	1,139.40
01/26	01/23/2026	22773	437	DIVERSIFIED BENEFIT SERVICES I	225.00
01/26	01/23/2026	22774	485	ELECTRO TECH INC	1,664.18
01/26	01/23/2026	22775	525	FAIR MARKET ASSESSMENTS LLC	1,185.00
01/26	01/23/2026	22776	535	FELDMANN SALES & SERVICE INC	19.94
01/26	01/23/2026	22777	3537	FIRE SAFETY CONSULTING AND SER	1,151.10
01/26	01/23/2026	22778	645	GRAINGER	94.46
01/26	01/23/2026	22779	2954	GRYPHON ENVIRONMENTAL LLC	178,309.00
01/26	01/23/2026	22780	2751	HEARTLAND ENVIRONMENTAL DISTR	770.00
01/26	01/23/2026	22781	777	ISELY JR, RICHARD	71.84
01/26	01/23/2026	22782	2813	JAMES IMAGING SYSTEMS	1,060.95
01/26	01/23/2026	22783	3001	KIEL AMOCO	147.04
01/26	01/23/2026	22784	845	KIEL AUTO	712.70
01/26	01/23/2026	22785	867	KIEL UTILITIES	2,223.85
01/26	01/23/2026	22786	3437	KLEINHANS, NANCY	47.60
01/26	01/23/2026	22787	3309	KURITA AMERICA INC.	714.00
01/26	01/23/2026	22788	2647	KWIK TRIP INC	1,946.32
01/26	01/23/2026	22789	963	LANE TANK CO INC	1,950.00
01/26	01/23/2026	22790	1044	MANITOWOC CO TREAS-COURT FINE	602.98
01/26	01/23/2026	22791	1050	MANITOWOC COUNTY PUBLIC WORK	465.00
01/26	01/23/2026	22792	3495	MARC	534.25
01/26	01/23/2026	22793	1101	MCMASTER-CARR SUPPLY CO	700.09
01/26	01/23/2026	22794	3439	MERIDIAN SURVEYING LLC	1,070.00
01/26	01/23/2026	22795	3535	METLIFE	178.66
01/26	01/23/2026	22796	1113	MEUW	8,672.00
01/26	01/23/2026	22797	1114	MEYER PLUMBING LLC	1,508.00
01/26	01/23/2026	22798	3538	MIDSTAR PRINTING AND MARKETING	224.42
01/26	01/23/2026	22799	1176	MOTION INDUSTRIES INC	64.50
01/26	01/23/2026	22800	2629	MUNICIPAL PROPERTY INSURANCE C	103,415.00
01/26	01/23/2026	22801	3463	NAPA AUTO PARTS -NH	770.96
01/26	01/23/2026	22802	1237	NEW HOLSTEIN TRUE VALUE	285.36
01/26	01/23/2026	22803	1259	NORTHERN LAKE SERVICE INC	1,286.45
01/26	01/23/2026	22804	1276	OLIG, TODD	48.95

Period	Date	Check No	Vendor No	Payee	Amount
01/26	01/23/2026	22805	3186	O'REILLY AUTOMOTIVE INC	215.39
01/26	01/23/2026	22806	3406	O'ROURKE MEDIA GROUP	288.06
01/26	01/23/2026	22807	1318	PAT'S TIRE SALES & SERVICE	256.00
01/26	01/23/2026	22808	2700	PROS 4 TECHNOLOGY INC	3,496.00
01/26	01/23/2026	22809	2659	PUBLIC SERVICE COMMISSION OF WI	579.73
01/26	01/23/2026	22810	1455	RIESTERER & SCHNELL	1,384.90
01/26	01/23/2026	22811	1588	SHERWIN INDUSTRIES INC	143.34
01/26	01/23/2026	22812	2780	SLIPSTREAM	100.00
01/26	01/23/2026	22813	1630	STATE OF WISCONSIN COURT FINES	1,155.52
01/26	01/23/2026	22814	1666	SUPERIOR CHEMICAL CORP	255.41
01/26	01/23/2026	22815	3536	UNEMPLOYMENT INSURANCE - UI LE	325.10
01/26	01/23/2026	22816	1769	USA BLUE BOOK	3,620.28
01/26	01/23/2026	22817	3492	UTB	12,450.00
01/26	01/23/2026	22818	1799	VERIZON WIRELESS	730.62
01/26	01/23/2026	22819	1803	VIKING ELECTRIC SUPPLY	867.52
01/26	01/23/2026	22820	1809	VOGEL CHEVROLET INC	1,737.52
01/26	01/23/2026	22821	2893	WI DEPT OF TRANSPORTATION	9,452.87
01/26	01/23/2026	22822	1938	WISCONSIN DEPT OF JUSTICE	320.25
01/26	01/23/2026	22823	1951	WISCONSIN EMERGENCY MANAGEM	1,480.00
01/26	01/23/2026	22824	1969	WISCONSIN STATE LAB OF HYGIENE	1,100.00
01/26	01/23/2026	22825	3083	WM CORPORATE SERVICES INC	1,724.83
01/26	01/23/2026	22826	2022	ZOLL MEDICAL CORPORATION	3,852.00
Grand Totals:					380,940.87

## Report Criteria:

Report type: Summary

Check.Check Issue Date = 01/23/2026

## Report Criteria:

Report type: Summary

```
Check.Check number = {SQL} (tblCheck.CheckNumber in (SELECT c.CheckNumber
FROM      dbo.tblCheck c INNER JOIN
          dbo.tblCheckDetail cd ON c.ID = cd.tblCheckID
GROUP BY c.CheckNumber
HAVING   (SUM(cd.Amount) >= 5000)))
Check.Type = {<>} "Adjustment"
```

Vendor Number	Payee	Check Issue Date	Check Number	Amount	
3420	CIVICPLUS LLC	01/23/2026	22771	6,287.40	POLICE NEXTREQUEST
3276	AMCOT COOLING TOWER CO.	01/23/2026	22761	7,536.00	SERVICES
1113	MEUW	01/23/2026	22796	8,672.00	2026 MEMBERSHIP DUES
2893	WI DEPT OF TRANSPORTATION	01/23/2026	22821	9,452.87	SERVICES
3492	UTB	01/23/2026	22817	12,450.00	TRANSFORMERS
2629	MUNICIPAL PROPERTY INSURANCE CO.	01/23/2026	22800	103,415.00	PROPERTY INSURANCE
2954	GRYPHON ENVIRONMENTAL LLC	01/23/2026	22779	178,309.00	COOLING COIL
Grand Totals:					<u>326,122.27</u>