

**CITY OF KIEL
NOTICE OF PUBLIC HEARING
2024 ANNUAL PROPERTY TAX LEVY AND BUDGET**

On November 19, 2024 the Common Council of the City of Kiel, Manitowoc and Calumet Counties, Wisconsin, will meet in the Council Chambers at Kiel City Hall at 6:00 P.M. for the purpose of a public hearing on the proposed budget for 2025. A summary of the proposed budget is published below and a copy is open for inspection at the City Hall in the Administrator's office.

	<u>2023</u> <u>BUDGET</u>	<u>2023</u> <u>RESULTS</u>	<u>2024</u> <u>BUDGET</u>	<u>2024</u> <u>ESTIMATES</u>	<u>2025</u> <u>BUDGET</u>	<u>DOLLAR</u> <u>CHANGE</u>	<u>% INCREASE/ DECREASE</u> <u>2024-2025</u>
REVENUES							
TAXES	2,046,205	2,030,010	2,286,707	2,212,342	2,209,210	-77,497	-3.39%
SPECIAL ASSESSMENTS	822	107	33	33	33	0	0.00%
INTERGOVERNMENTAL REVENUE	952,545	948,379	1,075,457	1,078,640	1,127,223	51,766	4.81%
LICENSES AND PERMITS	98,520	122,184	102,570	103,197	104,320	1,750	1.71%
FINES AND FORFEITURES	32,500	53,362	32,500	39,072	39,500	7,000	21.54%
PUBLIC CHARGES FOR SERVICE	360,011	367,057	465,246	481,278	485,050	19,804	4.26%
SPECIAL FUND ACTIVITY	28,143	28,580	38,706	38,580	45,706	7,000	18.09%
MISCELLANEOUS REVENUE	99,100	339,811	137,062	237,609	124,600	-12,462	-9.09%
OTHER FINANCING SOURCES	21,800	276,856	18,300	26,500	26,000	7,700	42.08%
TOTAL REVENUES	3,639,645	4,166,345	4,156,580	4,217,251	4,161,641	5,061	0.12%

EXPENDITURES

GENERAL GOVERNMENT	231,188	261,549	276,910	275,269	344,730	67,820	24.49%
PUBLIC SAFETY	1,217,311	1,391,694	1,383,378	1,318,985	1,484,856	101,478	7.34%
PUBLIC WORKS	794,300	959,547	919,305	873,630	933,405	14,100	1.53%
HEALTH AND HUMAN SERVICES	13,500	18,140	12,000	20,000	20,000	8,000	66.67%
CULTURE, RECREATION, EDUCATION	412,640	455,009	468,140	468,807	464,140	-4,000	-0.85%
CONSERVATION AND DEVELOPMENT	31,500	21,687	24,400	20,287	22,900	-1,500	-6.15%
DEBT SERVICE	574,566	574,566	675,885	675,885	691,163	15,278	2.26%
OUTLAY	237,916	293,087	200,000	63,988	178,400	-21,600	-10.80%
OTHER FINANCING USES							
TOTAL EXPENDITURES	3,512,921	3,975,278	3,960,018	3,716,851	4,139,594	179,576	4.53%

FUND BALANCES Ending 2023

	General Fund	TID 4, 5 and ER Funds	Capital Projects
January 1, 2023	-26,125	-3,364,479	344,051
Revenues	3,364,585	3,295,592	1,815,740
Expenditures	-3,116,304	-3,417,023	-1,819,288
December 31, 2023	222,156	-3,485,910	340,503
2023 Local Levy	1,691,636		
2024 Local Levy	1,688,508		
2023 Equalized Value	457,230,900		
2024 Equalized Value	477,902,600		