

General Account - Expenses

INDEBTEDNESS \$0

	2020 Expenses To-Date	2020 Anticipated Ending	2020 Budget Current	2021 Budget Proposed		% Change
<u>GENERAL GOVERNMENT</u>						
Legislative 118-51100 (Board wages/FICA, WTA meetings Board/WTA dues)	2,939.58	4,000.00	4,100.00	4,100.00		0%
Legal 118-51300 (Eileen Brownlee, Attorney)	0.00	2,900.00	3,500.00	3,000.00		-14%
General Administration 118-51400 (1/2 CT salary/FICA, elections, office supplies, background checks, computer, phone, website, postage, legal notices)	6,023.70	8,450.00	9,400.00	8,900.00		-5%
Financial Administration 118-51500 (1/2 CT salary/FICA, assessor, GCS software)	3,192.26	4,500.00	4,500.00	4,500.00		0%
General Buildings 118-51600 (CB/UB expenses, CB wages, all maintenance FICA)	7,490.82	10,400.00	14,400.00	13,200.00		-8%
Insurance 118-51938 (including bonds)	5,889.00	6,000.00	6,000.00	6,200.00		3%
	<u>25,535.36</u>	<u>36,250.00</u>	<u>41,900.00</u>	<u>39,900.00</u>	<u>0.00</u>	
<u>PUBLIC SAFETY</u>						
Fire Protection 120-52200	1,420.24	1,420.24	3,400.00	3,400.00		0%
Ambulance/EMS 120-52300	680.00	680.00	700.00	700.00		0%
	<u>2,100.24</u>	<u>2,100.24</u>	<u>4,100.00</u>	<u>4,100.00</u>	<u>0.00</u>	
<u>PUBLIC WORKS</u>						
Street Maintenance 122-53311 (all street expenses plus street wages; no FICA)	1,188.38	3,000.00	6,800.00	6,000.00		-12%
Street Lighting 122-53420	3,801.78	5,500.00	5,700.00	6,000.00		5%
Garbage/Recycling 122-53620/ 122-53635	7,271.20	9,500.00	10,000.00	10,000.00		0%
	<u>12,261.36</u>	<u>18,000.00</u>	<u>22,500.00</u>	<u>22,000.00</u>	<u>0.00</u>	
<u>RECREATION</u>						
Park 126-55200 (all park expenses and park wages; no FICA)	10,326.84	13,500.00	13,500.00	13,500.00		0%
	<u>10,326.84</u>	<u>13,500.00</u>	<u>13,500.00</u>	<u>13,500.00</u>	<u>0.00</u>	
<u>OTHER</u>						
Other (any expenses that do not fit in the above categories)	8,766.02	8,766.02	0.00	0.00		0%
	<u>8,766.02</u>	<u>8,766.02</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

USED OF 2020 DESIGNATED/FUTURE

0.00	8,000.00	Siding for Community Building (2020)	(Covered by the regular building budget)
0.00	10,000.00	Year 1 sealcoating (2019 for 2028)	
0.00	10,000.00	Year 2 sealcoating (2020 for 2028)	
0.00	10,000.00	Park improvement account	
8,367.57	10,000.00	Street/drainage improvement acct	(Culvert Jackson to Mill Creek)
0.00	4,000.00	Voting machine (2022)	
0.00	18,000.00	Storm response account	
8,367.57	70,000.00		

TOTAL EXPENSES 0.00 58,989.82 **78,616.26** 82,000.00 79,500.00 0.00 -3%

General Account - Revenues

	2020 Revenues To-Date	2020 Anticipated Ending	2020 Revenues Budget	2021 Budget Proposed	
STATE					
Shared Revenue 103-43410	8,558.93	57,059.00	57,059.00	57,057.00	0%
2% Fire Dues 103-43420	192.40	192.40	195.00	192.00	-1.5%
General Transportation Aid 103-43531	4,336.20	5,782.00	5,782.00	5,782.00	0%
	<u>13,087.53</u>	<u>63,033.40</u>	<u>63,036.00</u>	<u>63,031.00</u>	<u>0.00</u>
COUNTY					
Grants 103-43790 (park aid & recycling grants)	534.16	300.00	375.00	300.00	-20%
	<u>534.16</u>	<u>534.16</u>	<u>300.00</u>	<u>300.00</u>	<u>0%</u>
	534.16	834.16	675.00	600.00	0.00
VILLAGE					
Taxes (Levy) 100-41110	13,106.00	13,106.00	13,106.00	13,296.00	1.45%
Business Licenses 105-44100 (Class B and Operators)	122.00	122.00	750.00	750.00	0%
General Gov't Charges 109-46100 (copies and liquor license publication fees)	33.23	37.00	30.00	30.00	0%
Park Fees/Donations 109-46720	564.00	700.00	900.00	700.00	-22%
Community Building Use 109-46743	470.00	470.00	2,500.00	0.00	-100%
Interest and Dividends 113-48110	584.00	600.00	600.00	600.00	0%
Miscellaneous 113-48900 (Richland Grant Telephone, Premier Coop, Town of Dayton, flag donations 113-48500)	1,092.08	1,092.08	403.00	493.00	22%
	<u>15,971.31</u>	<u>16,127.08</u>	<u>18,289.00</u>	<u>15,869.00</u>	<u>0.00</u>

TOTAL REVENUES	29,593.00	79,994.64	82,000.00	79,500.00	0.00	-3%
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Designated/Future Expenses 2021 (covered by 2020 checking account balance)

2020 Anticipated Ending REVENUES	79,994.64	10,000.00	Year 1 sealcoating (2019 for 2028)
2020 Anticipated Ending EXPENSES	-78,616.26	10,000.00	Year 2 sealcoating (2020 for 2028)
	1,378.38	10,000.00	Year 3 sealcoating (2020 for 2028)
Plus checkbook balance 10/1/20	77,485.00	3,500.00	Year 1 of 2 Comprehensive Plan
	78,863.38	3,500.00	Year 2 of 2 Comprehensive Plan
		10,000.00	Street/drainage improvement acc't)
		4,000.00	Voting machine (2022)
		9,850.00	Park improvement account
		18,000.00	Storm-response account
		78,850.00	
Certificate of Deposit (36 mo.)	75,000.00	(\$40,000 Contingency Reserve Fund (approx. 6 mo. normal operating	
Certificate of Deposit (12 mo.)	20,000.00	expenses, \$55,000 Building & Equipment Reserve Fund)	

2021 Budget Worksheet Village of Boaz Jan. 1, 2018 - Oct. 1, 2020

Sewer Utility Account - Expenses							INDEBTEDNESS \$0	
	2018 Expenses Actual	2019 Expenses Actual	2020 Expenses To-Date	2020 Anticipated Ending	2020 Budget Current	2021 Proposed	% Change	
<u>OPERATOR</u>	3,600.00	4,100.00	0.00	3,600.00	3,600.00	4,800.00	33%	
<u>WAGES</u>								
Maintenance Wages	1,521.98	989.44	1,224.46	1,750.00	1,750.00	1,750.00	0%	
Clerk/Treasurer	479.29	479.29	479.29	479.29	500.00	500.00	0%	
	2,001.27	1,468.73	1,703.75	2,229.29	2,250.00	2,250.00		
<u>PUMPS, PARTS, REPAIRS</u>								
Pumps, Parts, Repairs	8,945.56	0.00	7,119.62	8,140.00	23,140.00	19,940.00	-13.8	
Replacement Fund	7,000.00	12,500.00	0.00	0.00	0.00	0.00	0%	
Phosphorus Compliance Reserve Fund (2020)			0.00	10,000.00	0.00	0.00	0%	
Capital Improvement Fund (2020)			0.00	10,000.00	0.00	0.00	0%	
	15,945.56	12,500.00	7,119.62	28,140.00	23,140.00	19,940.00		

<u>ELECTRICITY</u>							
Meters (Alliant Energy)	4,510.80	6,131.31	4,481.85	6,080.00	7,000.00	7,000.00	0%
Ponds (REC)	450.26	460.10	363.17	486.17	550.00	550.00	0%
	<u>4,961.06</u>	<u>6,591.41</u>	<u>4,845.02</u>	<u>6,566.17</u>	<u>7,550.00</u>	<u>7,550.00</u>	

<u>AUTODIALER</u>							
	0.00	0.00	0.00	0.00	0.00	0.00	0%

<u>LAB AND PERMITS</u>							
Laboratory Testing	732.00	1,840.56	288.00	1,000.00	1,000.00	1,000.00	0%
Permit (DNR)	250.00	2,034.02	250.00	250.00	300.00	2,300.00	666.7%
	<u>982.00</u>	<u>3,874.58</u>	<u>538.00</u>	<u>1,250.00</u>	<u>1,300.00</u>	<u>3,300.00</u>	

<u>MISCELLANEOUS</u>							
Herbicide, office supplies, fuel, tractor/mower/sprayer supplies, Diggers Hotline,	1,135.91	234.01	756.81	1,050.00	1,500.00	1,500.00	0%
TOTAL EXPENSES	28,625.80	28,768.73	14,963.20	42,835.46	39,340.00	39,340.00	1%

Sewer Utility Account - Revenues

	2018 Revenues Actual	2019 Revenues Actual	2020 Revenues To-Date	2020 Anticipated Ending	2020 Budget Current	2021 Revenues Budget	% Change
<u>USER FEES</u>							
(Beginning Balance)	5,690.08	12,770.98	16,363.44	18,753.07	<u>8000.00</u>	13,750.00	71.8%
Bank Deposits	35,675.46	32,002.53	25,034.35	29,625.00	38,940.00	38,940.00	0%
<u>OTHER</u>							
RGTC credits	31.24	26.92	40.34	40.34	0.00	0.00	0%
Village tractor use ("Streets" \$30/hour)	0.00	330.00	0.00	450.00	400.00	400.00	0%
<u>MONEY TRANSFER</u>							
TOTAL REVENUES	35,706.70	32,029.45	25,074.69	30,115.34	39,340.00	39,340.00	0%

39,784.08
(2-year average 38,705.81)

37,627.54

Sewer Replacement (Contingency) Fund

	2017 Activity Actual	2018 Activity Actual	2019 Activity Actual	2020 Activity To-Date	% Change	
BEGINNING BALANCE						
(January 1)	12,277.22	50,123.65	63,414.93	80,026.71	26.5%	
DEPOSITS						
Prior-year delinquent utilities	1,113.48	1,397.74	1,977.59	2,685.85	36%	Feb. settlement
added to tax bill	2,719.41	2,366.43	2,099.79	2,912.24	39%	Aug. settlement
Interest	13.54	27.11	34.40	31.06	-9%	
Transfer (from Acc't 507)	34,000.00	7,000.00	12,500.00	0.00	-100%	
Other (2018 insurance check)	0.00	2,500.00	0.00	0.00	0%	
	37,846.43	13,291.28	16,611.78	5,629.15		
WITHDRAWALS						
	0.00	0.00	0.00	0.00	0%	
ACCOUNT BALANCE	50,123.65	63,414.93	80,026.71	85,655.86	7%	

Anticipated Ending Revenues minus	30,115.34
Anticipated Ending Expenses	-42,835.46
	-12,720.12
Add 10/1 checkbook balance	26,473.19
2021 Anticipated Beginning Checkbook Balance	13,753.07