

2020 Budget Worksheet Village of Boaz Jan. 1, 2017 - Oct. 1, 2019

General Account - Expenses

	2017 Expenses Actual	2018 Expenses Actual	2019 Expenses To-Date	2019 Anticipated Ending	2019 Budget Current	2020 Budget Proposed	% Change
<u>WAGES</u>							
Village Board/Plan Commission	3,407.04	3,148.08	2,030.85	3,500.00	3,500.00	3,500.00	0%
Clerk/Treasurer	5,267.55	5,272.19	3,834.32	5,272.19	5,500.00	5,500.00	0%
Maintenance Wages (PK/CB)	1,535.39	1,675.19	2,003.91	3,000.00	3,000.00	3,500.00	17%
FICA	2,183.88	2,311.36	1,603.82	2,126.56	2,500.00	2,500.00	0%
Unemployment	0.00	0.00	0.00	0.00	0.00	0.00	0%
	<u>12,393.86</u>	<u>12,406.82</u>	<u>9,472.90</u>	<u>13,898.75</u>	<u>14,500.00</u>	<u>15,000.00</u>	
<u>VILLAGE SERVICES AND UTILITIES</u>							
Elections	1,415.00	2,258.95	465.00	735.00	800.00	3,500.00	438%
Streets	8,304.83	9,960.28 *	6,183.63	10,000.00	10,000.00	12,500.00	20%
Garbage/Recycling	10,296.70	10,424.00	7,030.00	9,040.00	10,000.00	10,000.00	0%
Park	9,689.48	9,226.78 **	18,859.85	21,250.00	21,250.00	13,500.00	-36%
Meeting Notices	244.80	0.00	0.00	0.00	0.00	0.00	0%
Misc.	3,504.29	2,564.66	1,481.31	3,000.00	3,000.00	3,000.00	0%
	<u>33,455.10</u>	<u>34,434.67</u>	<u>34,019.79</u>	<u>44,025.00</u>	<u>45,050.00</u>	<u>42,500.00</u>	
<u>BUILDINGS, MAINTENANCE AND EXPENSES</u>							
Community Building	4,613.36	5,072.40 ***	4,958.25	6,500.00	7,000.00	7,750.00	11%
Utility Building	907.08	1,277.51	1,798.11	2,000.00	2,000.00	2,250.00	13%
	<u>5,520.44</u>	<u>6,349.91</u>	<u>6,756.36</u>	<u>8,500.00</u>	<u>9,000.00</u>	<u>10,000.00</u>	
<u>INSURANCE, FEES AND ASSESSMENTS</u>							
Insurance	5,585.00	5,546.00	5,545.00	5,670.00	6,000.00	6,000.00	0%
Assessor	600.00	600.00	650.00	650.00	900.00	900.00	0%
Legal Fees and Notices Western Rich. Co.	2,085.67	1,638.91	294.19	3,500.00	3,500.00	3,500.00	0%
First Responders (2017 request)	500.00				0.00		
Ambulance	600.00	680.00	680.00	680.00	700.00	700.00	0%

Fire Dues/Assessments/ Anticipate Fire Calls	<u>2,940.28</u>	<u>1,449.29</u>	<u>1,499.21</u>	<u>3,400.00</u>	<u>3,400.00</u>	<u>3,400.00</u>	0%
	12,310.95	9,914.20	8,668.40	13,900.00	14,500.00	14,500.00	

DESIGNATED/FUTURE USED

Designate	Plow Truck	21,532.29	
Designated	Water Street	3,641.00 *	
Future	Water Street	500.00 *	
Future	Seal Streets	40,000.00 *	
Future	Seal Park	5,000.00 **	
Future	Seal CB lot	2,500.00 ***	

TOTAL EXPENSES	85,212.64	114,746.60	58,917.45	80,323.75	83,050.00	82,000.00	-1.26%
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INDEBTEDNESS 0.00

General Account - Revenues

	2017 Revenues Actual	2018 Revenues Actual	2019 Revenues To-Date	2019 Anticipated Ending	2019 Revenues Budget	2020 Budget Proposed	
STATE							
Dept. of Transportation	4,359.96	5,255.80	3,941.85	5,255.80	5,256.00	5,782.00	10%
Shared Revenue	57,059.53	57,059.53	8,558.93	57,059.53	57,059.00	57,059.00	0%
2% Fire Dues	<u>200.78</u>	<u>192.39</u>	<u>193.81</u>	<u>193.81</u>	<u>201.00</u>	<u>195.00</u>	-3%
	61,620.27	62,507.72	12,694.59	62,509.14	62,516.00	63,036.00	

COUNTY

Recycling	427.12	393.40	408.43	408.43	375.00	375.00	0%
Park	<u>375.00</u>	<u>300.00</u>	<u>0.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>	0%
	802.12	693.40	408.43	708.43	675.00	675.00	

VILLAGE

Interest and Dividends	533.74	649.10	606.80	606.80	600.00	600.00	0%
Community Building Use	2,617.50	3,095.00	2,120.00	2,500.00	2,500.00	2,500.00	0%
Park Fees and Donations	1,961.00	1,366.00	2,576.59 *	2,576.59	2,450.00	900.00	-63%
Licenses	1,180.55	864.90	810.00	810.00	750.00	750.00	0%
Taxes (Levy)	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,106.00	.08%
Miscellaneous	<u>4,592.97</u>	<u>569.01</u>	<u>706.23</u>	<u>706.23</u>	<u>559.00</u>	<u>433.00</u>	-23%
	23,885.76	19,544.01	19,819.62	20,199.62	19,859.00	18,289.00	

TOTAL REVENUES	86,308.15	82,745.13	32,922.64	83,417.19	83,050.00	82,000.00	-1.26%
			1,590.59 *				
			Boaz Lions				

Future Expenses 2020 (covered by 2019 checking account balance)

2019 Anticipated Ending REVENUES	83,417.19		8,000.00 Siding for Community Building (2020)
2019 Anticipated Ending EXPENSES	<u>-80,323.75</u>		10,000.00 Year 1 sealcoating (2019 for 2028)
	3,093.44		10,000.00 Year 2 sealcoating (2020 for 2028)
Plus checkbook balance 10/1/19	<u>67,222.58</u>		10,000.00 Park improvement account
	70,316.02		10,000.00 Street/drainage improvement acc't)
			4,000.00 Voting machine (2022)
			18,000.00 Storm-response account
			70,000.00
Certificate of Deposit (36 mo.)	75,000.00	(\$40,000 Contingency Reserve Fund (approx. 6 mo. normal operating	
Certificate of Deposit (12 mo.)	20,000.00	expenses, \$55,000 Building & Equipment Reserve Fund)	

Future Expenses 2019 (covered by 2018 checking account balance)

2018 Anticipated Ending REVENUES	81,755.69		10,000.00 Year 1 sealcoating (2028)
2018 Anticipated Ending EXPENSES	<u>-71,466.29</u>		53,700.00 Dredging of Retention Ponds
	10,289.40		
Plus checkbook balance 10/1/18	<u>53,425.02</u>		
	63,714.42		
Certificate of Deposit (36 mo.)	75,000.00	(\$40,000 Contingency Reserve Fund (approx. 6 mo. normal operating	
Certificate of Deposit (12 mo.)	20,000.00	expenses, \$55,000 Building & Equipment Reserve Fund)	

Future Expenses 2018

Total sealcoating	52,324.80	500.00	Wtr. St.
Designated fund	-3,641.00	40,000.00	SC Streets
From Streets	<u>-683.80</u>	5,000.00	SC Park
	48,000.00	2,500.00	SC CB
		<u>37,000.00</u>	Dredging
		85,000.00	

2020 Budget Worksheet Village of Boaz Jan. 1, 2017 - Oct. 1, 2019

Sewer Utility Account - Expenses

	2017 Expenses Actual	2018 Expenses Actual	2019 Expenses To-Date	2019 Anticipated Ending	2019 Budget Current	2020 Proposed	% Change
OPERATOR							
	3,600.00	3,600.00		4,100.00	4,100.00	3,600.00	-12%
WAGES							
Maintenance Wages	1,222.49	1,521.98	738.28	1,000.00	1,750.00	1,750.00	0%
Clerk/Treasurer	478.36	479.29	479.29	479.29	500.00	500.00	0%
	<u>1,700.85</u>	<u>2,001.27</u>	<u>1,217.57</u>	<u>1,479.29</u>	<u>2,250.00</u>	<u>2,250.00</u>	
PUMPS, PARTS, REPAIRS							
Pumps, Parts, Repairs	7,281.92	8,945.56	0.00	5,000.00	20,100.00	23,140.00	15%
Replacement Fund	34,000.00	7,000.00	12,500.00	12,500.00	0.00	0.00	0%
	<u>41,281.92</u>	<u>15,945.56</u>	<u>12,500.00</u>	<u>17,500.00</u>	<u>20,100.00</u>	<u>23,140.00</u>	
ELECTRICITY							
Meters (Alliant Energy)	5,845.33	4,510.80	4,602.57	6,252.57	6,500.00	7,000.00	8%
Ponds (REC)	452.76	450.26	344.87	464.87	550.00	550.00	0%
	<u>6,298.09</u>	<u>4,961.06</u>	<u>4,947.44</u>	<u>6,717.44</u>	<u>7,050.00</u>	<u>7,550.00</u>	
AUTODIALER							
	0.00	0.00	0.00	0.00	0.00	0.00	0%
LAB AND PERMITS							
Laboratory Testing	1,088.00	732.00	1,744.56	1,900.00	1,900.00	1,000.00	-47%
Permit (DNR)	250.00	250.00	2,034.02	2,050.00	2,050.00	300.00	-85%
	<u>1,338.00</u>	<u>982.00</u>	<u>3,778.58</u>	<u>3,950.00</u>	<u>3,950.00</u>	<u>1,300.00</u>	
MISCELLANEOUS							
Herbicide, rye/barley bales, fuel	1,755.86	1,135.91	135.69	300.00	1,500.00	1,500.00	0%
TOTAL EXPENSES	55,974.72	28,625.80	22,579.28	34,046.73	38,950.00	39,340.00	1%

INDEBTEDNESS 0.00

Sewer Utility Account - Revenues

	2017 Revenues Actual	2018 Revenues Actual	2019 Revenues To-Date	2019 Anticipated Ending	2019 Budget Current	2020 Revenues Budget	% Change
USER FEES							
Beginning Balance	27,350.77	5,690.08	12,770.98	12,770.98	8,000.00	8,000.00	0%
(Bank Deposits)	34,064.08	35,675.46	23,338.88	26,538.88	38,400.00	38,940.00	1.4%
OTHER							
(RGTC credits)	249.95	31.24	26.92	26.92	0.00	0.00	0%
Village tractor use ("Streets" \$30/hour)			0.00	390.00	550.00	400.00	-27%
MONEY TRANSFER							
TOTAL REVENUES	34,314.03	35,706.70	23,365.80	26,565.80	38,950.00	39,340.00	1%

Sewer Replacement (Contingency) Fund

	2016 Activity Actual	2017 Activity Actual	2018 Activity Actual	2019 Activity To-Date	% Change	
BEGINNING BALANCE						
(January 1)	8,358.67	12,277.22	50,123.65	63,414.93	26.5%	
DEPOSITS						
Prior-year delinquent utilities	1,408.95	1,113.48	1,397.74	1,977.59	41%	Feb. settlement
added to tax bill	2,504.80	2,719.41	2,366.43	2,099.79	-11%	Aug. settlement
Interest	4.80	13.54	27.11	24.47	-8%	
Transfer (from Acc't 507)	0.00	34,000.00	7,000.00	12,500.00	79%	
Other	0.00	0.00	2,500.00	0.00	-100%	Insurance check
	3,918.55	37,846.43	13,291.28	16,601.85		
WITHDRAWALS						
	0.00	0.00	0.00	0.00	0%	
ACCOUNT BALANCE	12,277.22	50,123.65	63,414.93	80,016.78	26%	