

2024 Budget Village of Boaz Adopted 11/14/23 Amended 8/19/24

General Account #191

Budgeted Expenses

GENERAL GOVERNMENT

Legislative 118-51100	4,500.00
(Board wages/FICA, WTA meetings Board/WTA dues)	
Legal 118-51300	3,000.00
(Eileen Brownlee, Attorney)	
General Administration 118-51400	9,500.00
(1/2 CT salary/FICA, elections, office supplies, background checks, computer, phone, website, postage, legal notices)	
Financial Administration 118-51500	5,000.00
(1/2 CT salary/FICA, assessor, BOR, GCS software)	
General Buildings 118-51600	13,500.00
(CB/UB expenses, CB wages, all maintenance FICA)	
Insurance 118-51938 (including bonds)	7,000.00
	<u>42,500.00</u>

PUBLIC SAFETY

Fire Protection 120-52200	3,400.00
Ambulance/EMS 120-52300	1,700.00
	<u>5,100.00</u>

PUBLIC WORKS

Street Maintenance 122-53311	6,000.00
(all street expenses plus street wages; no FICA)	
Street Lighting 122-53420	5,500.00
Garbage/Recycling 122-53620/	13,000.00
122-53635	<u>24,500.00</u>

RECREATION

Park 126-55200	21,000.00
(all park expenses and park wages; no FICA)	
	<u>21,000.00</u>

OTHER

Other	0.00
(any expenses that do not fit in the above categories)	
	<u>0.00</u>

Designated/Future Expenses

To Designated/Future Expenses	28,900.00
(added to checking account balance - see right)	
	<u>28,900.00</u>

TOTAL EXPENSES 122,000.00

Anticipated Revenues

STATE

Shared Revenue 103-43410	89,223.00
2% Fire Dues 103-43420	213.00
General Transportation Aid 103-43531	6,015.00
	<u>95,451.00</u>

COUNTY

Grants 103-43790	600.00
(park aid & recycling grants)	
	<u>600.00</u>

VILLAGE

Taxes (Levy) 100-41110	13,581.00
Business Licenses 105-44100	500.00
(Class B and Operators)	
General Gov't Charges 109-46100	30.00
(copies and liquor license publication fees)	
Park Fees/Donations 109-46720	1,200.00
Community Building Use 109-46743	2,750.00
Interest and Dividends 113-48110	800.00
Miscellaneous 113-48900	1,088.00
(Richland Grant Telephone, Premier Coop, Town of Dayton; flag donations 113-48500)	
	<u>19,949.00</u>

\$6K from Desig./Future 8/19/24 6,000.00

TOTAL REVENUES 122,000.00

DESIGNATED/FUTURE EXPENSES

Covered by 2023 Checking Account Balance (\$97,600) plus budgeted from left (\$28,900):

Year 1 sealcoating (2019 for 2028)	10,000.00
Year 2 sealcoating (2020 for 2028)	10,000.00
Year 3 sealcoating (2021 for 2028)	10,000.00
Year 4 sealcoating (2022 for 2028)	10,000.00
Year 5 sealcoating (2023 for 2028)	10,000.00
Year 6 sealcoating (2024 for 2028)	10,000.00
Street/Drainage Improvement Acc't	14,000.00
Park Improvement Account	22,000.00
Storm Response Account	15,700.00
Fire Numbering Signs	4,000.00
Park Design & Grant Writing SWWRPC	4,800.00
	<u>120,500.00</u>

Covered by Certificates of Deposit:

Contingency Reserve Fund (approx. 6 months' normal operating expenses)	\$40,000.00
Building & Equipment Reserve Fund	\$55,000.00

Other:

American Rescue Plan Act (ARPA)	\$3,933.58
(Local Recovery Funds with restricted uses; earmarked for Boaz Sewer Utility)	

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Sewer Utility Account #507

Budgeted Expenses

OPERATOR
4,800.00

WAGES
Maintenance Wages 1,750.00
Clerk/Treasurer 560.00
FICA (reimburse General Account) 375.00
2,685.00

PUMPS, PARTS, REPAIRS, PHOSPHORUS
Pumps, Parts, Repairs 11,271.00
Phosphorus Compliance Reserve Fund 4,320.00
15,591.00

ELECTRICITY
Meters (Alliant Energy) 6,500.00
Ponds (REC) 550.00
7,050.00

AUTODIALER
0.00

LAB AND PERMITS
Laboratory Testing 2,000.00
Permit (DNR) 11,457.00
13,457.00

MISCELLANEOUS
Herbicide, office supplies, fuel, Diggers 3,500.00
Hotline, tractor/mower/sprayer supplies;
mower possibly needed 2024 (\$2,000)
(Enter all expenses listed above on line 209-53610)

TOTAL EXPENSES 47,083.00

Anticipated Revenues

USER FEES
Sewer Service Fees 200-46410 42,750.00

OTHER
Village tractor use "Streets" 400.00
(\$30/hour) 215-48200
American Rescue Plan Act (ARPA) 3,933.00
Funds for Phosphorus Compliance

TOTAL REVENUES 47,083.00