

ORDINANCE 24-319

AN ORDINANCE AMENDING THE BUDGET FOR FY23-24 BY APPROPRIATING FUNDS FROM INCREASED REVENUES, LOANS AND FUND BALANCE

WHEREAS, the Town of Cornersville shall not expend funds that are not appropriated; and

WHEREAS, the Town of Cornersville will exceed the funds appropriated for the FY23-24 Budget, which was adopted by Ord. 23-293;

WHEREAS, the Town of Cornersville has funds available for appropriation;

NOW, THEREFORE BE IT ENACTED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF CORNERSVILLE, TENNESSEE AS FOLLOWS:

SECTION 1. Ord. 23-293 is amended to include an increase in appropriation for: General Fund in the amount of Seven Hundred Forty-Six Thousand Dollars (\$746,000.00) Street Fund in the amount of Fifteen Thousand Dollars (\$15,000.00) Sanitation Fund in the amount of Five Thousand One Hundred Seventy-Six Dollars (\$5,176.00)

SECTION 2. To the extent required by the new appropriation, funds shall be drawn from an increase in state and federal revenues, loans and, if required, from existing fund balance.

SECTION 3. If any section, clause, provision or portion of this Ordinance is for any reason declared invalid or unconstitutional by any Court of competent jurisdiction, such holding shall not affect any other section, clause, provision or portion of this Ordinance that is not itself invalid or unconstitutional.

SECTION 4. This Ordinance shall take effect and be in full force and effect immediately upon passage the public welfare demanding it.

PASSED FIRST READING: May 2, 2024

PASSED SECOND READING AND ADOPTED: June 6, 2024

John Luna, Mayor

Taylor Brandon, Town Recorder

Approved as to legality and form:

Billy Ostermann, Town Attorney