



**ORDINANCE NO. 24-318**

**AN ORDINANCE OF THE TOWN OF CORNERSVILLE, TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and,

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and,

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

**NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF CORNERSVILLE, TENNESSEE AS FOLLOWS:**

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

<b>GENERAL FUND</b>	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
	<b>FY 2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>
<b>Revenues</b>			
Local Taxes	370,025	414,454	474,441
Licenses & Permits	673	1,270	800
Intergovernmental	175,907	167,523	203,035
Charges for Service	0	0	0
Fines & Forfeitures	19,204	16,667	36,500
Other	39,563	76,224	65,000
<b>Other Financing Sources</b>			
Issuance of Debt/Debt Proceeds	0	400,000	0
Sale of Capital Assets	21,979	2,425	0
Transfers In- from other funds	0	11,000	11,000
Transfers In- From other funds (PILOT)	0	0	0
<b>Total Revenues and Other Financing Sources</b>	<b>627,351</b>	<b>1,089,563</b>	<b>790,776</b>
<b>Appropriations</b>	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
<b>Expenditures</b>	<b>FY 2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>
Administration	339,339	1,015,481	491,800
Police Department	187,300	197,000	246,500
Fire Department	26,910	19,303	21,500
Parks	10,399	1,775	2,200
Debt Service- Principal and Interest	0	0	0
<b>Other Financing Uses</b>	<b>0</b>	<b>60,000</b>	<b>10,000</b>
Transfers Out- to other funds	0	0	0
<b>Total Appropriations</b>	<b>563,948</b>	<b>1,293,559</b>	<b>772,000</b>
Change in Fund Balance (Revenues- Appropriations)	63,403	(203,996)	18,776
Beginning Fund Balance July 1	546,098	609,501	405,505
Ending Fund Balance June 30	609,501	405,505	424,281
Ending Fund Balance as a % of Total Appropriations	108%	31%	55%

<b>STATE STREET AID FUND</b>	<b>Actual FY 2022-23</b>	<b>Estimated FY2023-24</b>	<b>Budget FY2024-25</b>
<b>Revenues</b>			
State Gas and Motor Fuel Taxes	21,968	22,486	25,200
Gas Tax Increase	20,899	21,246	27,300
Interest	60	3,205	1,800
<b>Other Financing Sources</b>			0
Issuance of Debt/Debt proceeds	0	0	0
Transfer In- from other funds	0	0	0
<b>Total Revenues and Other Financing Sources</b>	<b>42,867</b>	<b>47,117</b>	<b>54,300</b>
<b>Appropriations</b>			
Repair, Maintenance, Supplies	2,421	114,751	27,500
Street Lights	10,815	10,691	11,000
Debt Service- Principal and Interest	0	0	0
<b>Total Appropriations</b>	<b>13,236</b>	<b>125,442</b>	<b>38,500</b>
<b>Change in Fund Balance (Revenues- Appropriations)</b>	<b>29,631</b>	<b>(78,325)</b>	<b>15,800</b>
<b>Beginning Fund Balance July 1</b>	<b>112,006</b>	<b>141,637</b>	<b>63,312</b>
<b>Ending Fund Balance June 30</b>	<b>141,637</b>	<b>63,312</b>	<b>79,112</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>1070%</b>	<b>50%</b>	<b>205%</b>

<b>SANITATION FUND</b>	<b>Actual FY 2022-23</b>	<b>Estimated FY2023-24</b>	<b>Budget FY2024-25</b>
<b>Revenues</b>			
User fees	105,804	146,358	146,200
Tipping Fees	0	0	0
Sale of Surplus Assets	0	0	0
Miscellaneous Other Revenue	0	0	0
<b>Other Financing Sources</b>	0	0	0
Issuance of Debt/Debt proceeds	0	0	0
Transfer In- from other funds	0	0	0
<b>Total Revenues and Other Financing Sources</b>	<b>105,804</b>	<b>146,358</b>	<b>146,200</b>
<b>Appropriations</b>			
Sanitation and Brush Contract Services	104,169	133,656	134,000
Debt Service	0	0	0
Transfers Out- to other funds	0	11,000	11,000
<b>Total Appropriations</b>	<b>104,169</b>	<b>144,656</b>	<b>145,000</b>
<b>Change in Fund Balance (Revenues- Appropriations)</b>	<b>1,635</b>	<b>1,702</b>	<b>1,200</b>
<b>Beginning Fund Balance July 1</b>	<b>20,578</b>	<b>22,213</b>	<b>23,915</b>
<b>Ending Fund Balance June 30</b>	<b>22,213</b>	<b>23,915</b>	<b>25,115</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>21%</b>	<b>17%</b>	<b>17%</b>

<b>DRUG FUND</b>	<b>Actual FY 2022-23</b>	<b>Estimated FY2023-24</b>	<b>Budget FY2024-25</b>
<b>Revenues</b>			
Fines and Forfeitures	156	201	200
Other	0	0	0
<b>Other Financing Sources</b>	0	0	0
Issuance of Debt/Debt proceeds	0	0	0
Transfer In- from other funds	0	0	0
<b>Total Revenues and Other Financing Sources</b>	156	201	200
<b>Appropriations</b>			0
Drug Enforcement	1,835	0	0
Debt Service	0	0	0
<b>Total Appropriations</b>	1,835	0	0
<b>Change in Fund Balance (Revenues- Appropriations)</b>	(1,679)	201	200
<b>Beginning Fund Balance July 1</b>	7,002	5,323	5,524
<b>Ending Fund Balance June 30</b>	5,323	5,524	5,724
<b>Ending Fund Balance as a % of Total Appropriations</b>	2901%	5524%	5724%

SECTION 2: At the end of the fiscal year 2024, the governing body estimates fund balances or deficits as follows:

<b>Fund</b>	<b>Estimated Fund Balance/ Net Position at June 30, 2025</b>
General Fund	\$ 424,281
State Street Aid	79,112
Drug Fund	5,724
Sanitation Fund	25,115

SECTION 3: That the governing body herein certifies that the Town of Cornersville has outstanding bonded or other debt.

SECTION 4: During the coming fiscal year (2025) the governing body does have pending and planned capital projects.

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund by the Town Administrator.

SECTION 7: A detailed financial plan is attached to this budget as Exhibit A and has become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax of \$0.90 per \$100.00 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: Any net income in excess of contracted amounts or required minimum fund balance for Sanitation Fund can be transferred to General Fund as administrative costs to administer garbage and/or brush service before June 30, 2025.

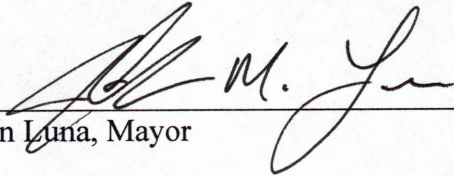
SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

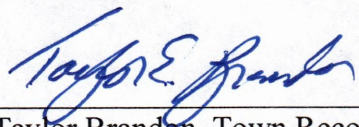
SECTION 12: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 13: This ordinance shall take effect July 1, 2024, the public welfare requiring it.

**PASSED FIRST READING:** April 4, 2024

**PASSED SECOND READING AND ADOPTED:** May 2, 2024

  
\_\_\_\_\_  
John Luna, Mayor

  
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Taylor Brandon, Town Recorder

Approved as to legality and form:

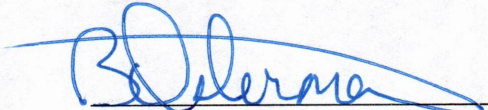
  
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Billy Ostermann, Town Attorney

Exhibit A  
**TOWN OF CORNERSVILLE**  
**FISCAL YEAR 2024-25 BUDGET**  
**GENERAL FUND**

Property tax rate in 2024-2025 =  
**\$0.90**

**REVENUES:**

	<b>FY2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>
Local Taxes		Estimated	Proposed
Property taxes	224,503	229,000	287,041
Local sales tax	117,411	138,935	136,000
Liquor tax	0	10,233	7,000
Mixed Drink tax		4,800	12,000
Beer tax	28,111	31,486	32,400
<b>Total Taxes</b>	<b>370,025</b>	<b>414,454</b>	<b>474,441</b>
Intergovernmental			
TVA in lieu	14,765	15,049	18,000
State sales Tax	153,360	148,032	180,000
State income tax	59	0	0
State grants	3,500	0	0
State beer tax	561	592	690
State supplement	1,600	1,600	1,600
State special petroleum tax	2,062	2,250	2,745
<b>Total Intergovernmental Revenue</b>	<b>175,907</b>	<b>167,523</b>	<b>203,035</b>
Licenses and Permits			
Beer Permits	673	1,270	800
Fireworks Permit			0
<b>Total Licenses and Permits</b>	<b>673</b>	<b>1,270</b>	<b>800</b>
Fines and Fees			
Court fines and fees	19,204	16,667	36,500
<b>Total Fines and Fees</b>	<b>19,204</b>	<b>16,667</b>	<b>36,500</b>
Miscellaneous			
Interest	361	20,400	22,000
Zoning	18,598	10,025	8,000
Donation	7,586	0	0
Sale of Equipment	21,979	2,425	0
Town Activities	7,836	0	0
Miscellaneous	5,182	45,799	35,000
Loan Proceeds		400,000	
<b>Total Miscellaneous Revenue</b>	<b>61,542</b>	<b>478,649</b>	<b>65,000</b>
Transfer from Sanitation	0	11,000	11,000
<b>Total Revenues</b>	<b>627,351</b>	<b>1,089,563</b>	<b>790,776</b>



**EXPENDITURES****General Government**

	<b>FY2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>
		Estimated	Proposed
Salaries and payroll taxes	135,007	139,057	151,000
Employee benefits	75,586	76,004	80,000
Judge fee	400	600	600
Board and committee members	7,100	6,600	8,900
Utilities	5,350	5,147	5,500
Professional Services	36,325	26,046	35,000
Subscriptions, publicity and dues	12,807	7,784	14,000
Supplies	32,217	5,578	4,800
Repair and Maintenance	3,356	655,000	50,000
Insurance	27,729	32,866	35,000
Mileage and auto expenses	3,453	2,697	3,000
Miscellaneous	9	0	1,000
Capital Outlay	0	43,823	80,000
Capital Outlay - Interest	0	14,279	23,000
<b>Total General Government</b>	<b>339,339</b>	<b>1,015,481</b>	<b>491,800</b>

**Police Department**

	<b>FY2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>
		Estimated	Proposed
Salaries and payroll taxes	96,455	99,349	125,500
Employee benefits	55,816	54,677	60,000
Vehicle expenses	7,220	5,131	6,500
Supplies	1,746	1,861	2,000
Professional services	23,992	27,698	30,000
Insurance	2,067	2,366	3,000
Miscellaneous	4		500
Capital outlay note-Principal	0	5,168	17,000
Capital outlay note-Interest	0	750	2,000
<b>Total Police Department</b>	<b>187,300</b>	<b>197,000</b>	<b>246,500</b>

**Fire Department**

	<b>FY2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>
		Estimated	Proposed
Volunteer firemen	10,660	6,105	7,000
Repair and maintenance	4,523	4,726	5,000
Utilities	10,726	7,763	8,500
Supplies and uniforms	1,001	709	1,000
Miscellaneous	0	0	0
Capital outlay	0	0	0
<b>Total Fire Department</b>	<b>26,910</b>	<b>19,303</b>	<b>21,500</b>

**Total Public Safety**

<b>Total Public Safety</b>	<b>214,210</b>	<b>216,303</b>	<b>268,000</b>
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<b>Parks</b>	<b>FY2022-23</b>	<b>FY2023-24</b> Estimated	<b>FY2024-25</b> Proposed
Supplies	9,919	21	1,000
Miscellaneous	480	754	1,000
Capital outlay	0	1,000	200
<b>Total Parks</b>	<b>10,399</b>	<b>1,775</b>	<b>2,200</b>

**Other Expenditures** 0 60,000 10,000

**Total Expenditures** 563,948 1,293,559 772,000

**Excess (deficiency) of Revenues over Expenditures** 63,403 (203,996) 18,776

**Beginning Fund Balance** 546,098 609,501 405,505

**Ending Fund Balance** 609,501 405,505 424,281

<b>STREET FUND REVENUES</b>	<b>FY2022-23</b>	<b>FY2023-24</b> Estimated	<b>FY2024-25</b> Proposed
State Gas and Motor Fuel Taxes	20,839	22,486	25,200
Gas Tax Increase	21,968	21,426	27,300
State Reimbursement	0	0	0
Grant	0	0	0
Interest	60	3,205	1,800
Loan	0	0	0
Operating Transfers In	0	0	0
<b>Total Revenues</b>	<b>42,867</b>	<b>47,117</b>	<b>54,300</b>

<b>EXPENDITURES</b>			
Street Lights	10,815	10,691	11,000
Repair and Maintenance	2,421	0	0
Supplies	0	1,000	2,500
Loan Principal	0	0	0
Loan Interest	0	0	0
Capital Outlay			
Sidewalks	0	0	0
Paving	0	113,751	25,000
<b>Total Expenditures</b>	<b>13,236</b>	<b>125,442</b>	<b>38,500</b>

Surplus / ( Deficit ) 29,631 (78,325) 15,800

Beginning Fund Balance 112,006 141,637 63,312

Ending Fund Balance 141,637 63,312 79,112

**SANITATION FUND**

<b>REVENUES</b>	<b>FY2022-23</b>	<b>FY2023-24 Estimated</b>	<b>FY2024-25 Proposed</b>
User fees	105,804	146,127	146,000
Interest	0	231	200
<b>Total Revenues</b>	<b>105,804</b>	<b>146,358</b>	<b>146,200</b>

**EXPENDITURES**

Contract services	104,169	133,656	134,000
Transfer Out to General Fund	0	11,000	11,000
<b>Total Expenditures</b>	<b>104,169</b>	<b>144,656</b>	<b>145,000</b>
Surplus / ( Deficit )	1,635	1,702	1,200
Beginning Fund Balance	20,578	22,213	23,915
Ending Fund Balance	<b>22,213</b>	<b>23,915</b>	<b>25,115</b>

**DRUG FUND**

<b>REVENUES</b>	<b>FY2022-23</b>	<b>FY2023-24 Estimated</b>	<b>FY2024-25 Proposed</b>
Fines / interest	156	201	200
Sale of Assets	0	0	0
Safety Grant	0	0	0
<b>Total Revenues</b>	<b>156</b>	<b>201</b>	<b>200</b>

**EXPENDITURES**

Supplies / Investigation / Training	1,835	0	0
Repair and Maintenance	0	0	0
Capital outlay	0	0	0
<b>Total Expenditures</b>	<b>1,835</b>	<b>0</b>	<b>0</b>
Surplus / ( Deficit )	(1,679)	201	200
Beginning Fund Balance	7,002	5,323	5,524
Ending Fund Balance	<b>5,323</b>	<b>5,524</b>	<b>5,724</b>