



**ORDINANCE NO. 23-293**

**AN ORDINANCE OF THE  
TOWN OF CORNERSVILLE, TENNESSEE  
ADOPTING THE ANNUAL BUDGET AND TAX RATE  
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and,

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and,

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

**NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF CORNERSVILLE, TENNESSEE AS FOLLOWS:**

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

<b>GENERAL FUND</b>	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
	<b>FY 2021-22</b>	<b>FY2022-23</b>	<b>FY2023-24</b>

<b>Revenues</b>			
Local Taxes	366495	365765	385000
Licenses & Permits	420	670	650
Intergovernmental	286227	361811	178800
Charges for Service	0	0	0
Fines & Forfeitures	14212	15320	13000
Other	45495	60632	44500
<b>Other Financing Sources</b>			
Issuance of Debt/Debt Proceeds	0	0	0
Sale of Capital Assets	0	0	0
Transfers In- from other funds	0	0	10000
Transfers In- From other funds (PILOT)	0	0	0
<b>Total Revenues and Other Financing Sources</b>	<b>712849</b>	<b>804198</b>	<b>631950</b>

<b>Appropriations</b>	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
<b>Expenditures</b>	<b>FY 2021-22</b>	<b>FY2022-23</b>	<b>FY2023-24</b>
Administration	314383	336761	335293
Police Department	243109	220014	238587
Fire Department	51782	37657	32200
Parks	5127	10004	1200
Debt Service- Principal and Interest	0	0	0
<b>Other Financing Uses</b>	<b>0</b>	<b>28583</b>	<b>10000</b>
Transfers Out- to other funds	0	0	0
<b>Total Appropriations</b>	<b>614401</b>	<b>633019</b>	<b>617280</b>
Change in Fund Balance (Revenues- Appropriations)	98448	171179	14670
Beginning Fund Balance July 1	447650	546098	717277
Ending Fund Balance June 30	546098	717277	731947
Ending Fund Balance as a % of Total Appropriations	89%	113%	119%

<b>STATE STREET AID FUND</b>	<b>Actual FY 2021-22</b>	<b>Estimated FY2022-23</b>	<b>Budget FY2023-24</b>
<b>Revenues</b>			
State Gas and Motor Fuel Taxes	22304	21764	22500
Gas Tax Increase	21128	20691	22000
Interest	51	53	100
<b>Other Financing Sources</b>			0
Issuance of Debt/Debt proceeds	0	0	0
Transfer In- from other funds	0	0	0
<b>Total Revenues and Other Financing Sources</b>	<b>43483</b>	<b>42508</b>	<b>44600</b>
<b>Appropriations</b>			
Repair and Maintenance	1634	2558	100000
Street Lights	8933	10860	13500
Debt Service- Principal and Interest	0	0	0
<b>Total Appropriations</b>	<b>10567</b>	<b>13418</b>	<b>113500</b>
<b>Change in Fund Balance (Revenues- Appropriations)</b>	<b>32916</b>	<b>29090</b>	<b>(68900)</b>
<b>Beginning Fund Balance July 1</b>	<b>79090</b>	<b>112006</b>	<b>141096</b>
<b>Ending Fund Balance June 30</b>	<b>112006</b>	<b>141096</b>	<b>72196</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>1060%</b>	<b>1052%</b>	<b>64%</b>

<b>SANITATION FUND</b>	<b>Actual FY 2021-22</b>	<b>Estimated FY2022-23</b>	<b>Budget FY2023-24</b>
<b>Revenues</b>			
User fees	94136	100434	141113
Tipping Fees	0	0	0
Sale of Surplus Assets	0	0	0
Miscellaneous Other Revenue	0	0	0
<b>Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>
Issuance of Debt/Debt proceeds	0	0	0
Transfer In- from other funds	0	0	0
<b>Total Revenues and Other Financing Sources</b>	<b>94136</b>	<b>100434</b>	<b>141113</b>
<b>Appropriations</b>			
Sanitation and Brush Contract Services	94712	99680	130480
Debt Service	0	0	0
Transfers Out- to other funds	0	0	10000

<b>Total Appropriations</b>	94712	99680	140480
<b>Change in Fund Balance (Revenues-Appropriations)</b>	(576)	754	633
<b>Beginning Fund Balance July 1</b>	21154	20578	21332
<b>Ending Fund Balance June 30</b>	20578	21332	21965
<b>Ending Fund Balance as a % of Total Appropriations</b>	22%	21%	16%

<b>DRUG FUND</b>	<b>Actual FY 2021-22</b>	<b>Estimated FY2022-23</b>	<b>Budget FY2023-24</b>
<b>Revenues</b>			
Fines and Forfeitures	0	897	100
Other	4	0	0
<b>Other Financing Sources</b>	0	0	0
Issuance of Debt/Debt proceeds	0	0	0
Transfer In- from other funds	0	0	0
<b>Total Revenues and Other Financing Sources</b>	4	897	100
<b>Appropriations</b>			0
Drug Enforcement	104	1537	1,500
Debt Service	0	0	0
<b>Total Appropriations</b>	104	1537	1,500
<b>Change in Fund Balance (Revenues-Appropriations)</b>	(100)	(640)	(1,400)
<b>Beginning Fund Balance July 1</b>	7102	7002	6362
<b>Ending Fund Balance June 30</b>	7002	6362	4962
<b>Ending Fund Balance as a % of Total Appropriations</b>	6733%	414%	331%

SECTION 2: At the end of the fiscal year 2023, the governing body estimates fund balances or deficits as follows:

<b>Fund</b>	<b>Estimated Fund Balance/ Net Position at June 30, 2023</b>
General Fund	\$ 717,277
State Street Aid	141,096
Drug Fund	6,362
Sanitation Fund	21,332

SECTION 3: That the governing body herein certifies that the Town of Cornersville does not have outstanding bonded or other debt.

SECTION 4: During the coming fiscal year (2024) the governing body does have pending and planned capital projects.

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may not be transferred from one appropriation to another in the same fund by the Mayor.

SECTION 7: A detailed financial plan is attached to this budget as Exhibit A and has become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax of \$0.70 per \$100.00 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: Any net income in excess of contracted amounts or required minimum fund balance for Sanitation Fund can be transferred to General Fund as administrative costs to administer garbage and/or brush service before June 30, 2024.


SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.


SECTION 12: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 13: This ordinance shall take effect July 1, 2023, the public welfare requiring it.

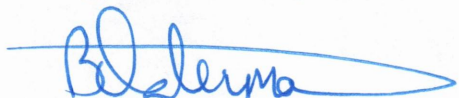
**PASSED FIRST READING:** May 4, 2023

**PASSED SECOND READING AND ADOPTED:** June 1, 2023

  
\_\_\_\_\_  
John Luna, Mayor

  
\_\_\_\_\_  
Taylor Brandon, Town Recorder

Approved as to legality and form:

  
\_\_\_\_\_

Billy Ostermann, Town Attorney

Exhibit A

**TOWN OF CORNERSVILLE  
FISCAL YEAR 2023-24 BUDGET**

Property tax rate in 2023-2024 = \$0.70

**GENERAL FUND**

**REVENUES:**

	<b>FY2021-22</b>	<b>FY2022-23 Estimated</b>	<b>FY2023-24 Proposed</b>
<b>Local Taxes</b>			
Property taxes	215,678	220,920	225,000
Local sales tax	119,598	115,968	129,000
Liquor tax	0	0	0
Beer tax	31,219	28,877	31,000
<b>Total Taxes</b>	<b>366,495</b>	<b>365,765</b>	<b>385,000</b>
<b>Intergovernmental</b>			
TVA in lieu	12,750	14,764	13,750
State sales Tax	139,795	149,925	160,000
State excise tax	1,574	1,109	600
State income tax	551	59	0
State grants	127,115	191,529	0
State beer tax	561	575	575
State supplement	1,600	1,600	1,600
State special petroleum tax	2,281	2,250	2,275
<b>Total Intergovernmental Revenue</b>	<b>286,227</b>	<b>361,811</b>	<b>178,800</b>
<b>Licenses and Permits</b>			
Beer Permits	400	650	650
Fireworks Permit	20	20	0
<b>Total Licenses and Permits</b>	<b>420</b>	<b>670</b>	<b>650</b>
<b>Fines and Fees</b>			
Court fines and fees	14,212	15,320	13,000
<b>Total Fines and Fees</b>	<b>14,212</b>	<b>15,320</b>	<b>13,000</b>
<b>Miscellaneous</b>			
Interest	241	233	500
Zoning	10,280	12,950	4,000
Donation	16,561	9,726	0
Insurance Proceeds	6,744	1,000	0
CSX Railroad	10,000	0	0
Miscellaneous	1,669	36,723	40,000
<b>Total Miscellaneous Revenue</b>	<b>45,495</b>	<b>60,632</b>	<b>44,500</b>
<b>Transfer from Sanitation</b>			
	0	0	10,000
<b>Total Revenues</b>	<b>712,849</b>	<b>804,198</b>	<b>631,950</b>

**EXPENDITURES****General Government**

	<b>FY2021-22</b>	<b>FY2022-23</b> Estimated	<b>FY2023-24</b> Proposed
Salaries and payroll taxes	156,351	158,312	164,093
Employee benefits	41,866	55,845	56,000
Judge fee	500	400	600
Board and committee members	7,800	7,100	7,100
Utilities	5,355	5,295	5,500
Professional Services	20,354	26,898	27,000
Subscriptions, publicity and dues	5,153	13,591	14,000
Supplies	11,122	4,886	4,800
Repair and Maintenance	15,583	2,662	2,500
Insurance	28,514	28,729	29,000
Mileage and auto expenses	2,955	3,518	4,000
Miscellaneous	830	525	700
Capital Outlay	18,000	29,000	20,000
Capital Outlay - Interest	0	0	0
<b>Total General Government</b>	<b>314,383</b>	<b>336,761</b>	<b>335,293</b>

**Police Department**

	<b>FY2021-22</b>	<b>FY2022-23</b> Estimated	<b>FY2023-24</b> Proposed
Salaries and payroll taxes	151,565	110,037	117,187
Employee benefits	54,259	55,917	56,500
Vehicle expenses	6,092	8,970	9,000
Supplies	1,476	1,085	1,200
Professional services	24,185	26,938	30,000
Insurance	5,486	2,067	2,200
Miscellaneous	46		500
Capital outlay note-Principal	0	15,000	20,000
Capital outlay note-Interest	0	0	2,000
	0	0	0
<b>Total Police Department</b>	<b>243,109</b>	<b>220,014</b>	<b>238,587</b>

**Fire Department**

	<b>FY2021-22</b>	<b>FY2022-23</b> Estimated	<b>FY2023-24</b> Proposed
Volunteer firemen	3,615	12,360	12,500
Repair and maintenance	4,843	6,614	6,500
Utilities	10,358	11,989	12,200
Supplies and uniforms	580	6,694	1,000
Miscellaneous	278	0	0
Capital outlay	32,108	0	0
<b>Total Fire Department</b>	<b>51,782</b>	<b>37,657</b>	<b>32,200</b>
<b>Total Public Safety</b>	<b>294,891</b>	<b>257,671</b>	<b>270,787</b>



**Parks**

	<b>FY2021-22</b>	<b>FY2022-23</b>	<b>FY2023-24</b>
		Estimated	Proposed
Supplies	4,337	50	1,000
Miscellaneous	790	694	1,000
Capital outlay	0	9,260	200
<b>Total Parks</b>	<b>5,127</b>	<b>10,004</b>	<b>1,200</b>
<b>Other Expenditures</b>		28,583	10,000
<b>Total Expenditures</b>	<b>614,401</b>	<b>633,019</b>	<b>617,280</b>
<b>Excess (deficiency) of Revenues over Expenditures</b>	<b>98,448</b>	<b>171,179</b>	<b>14,670</b>
<b>Beginning Fund Balance</b>	<b>447,650</b>	<b>546,098</b>	<b>717,277</b>
<b>Ending Fund Balance</b>	<b>546,098</b>	<b>717,277</b>	<b>731,947</b>

**STREET FUND**

<b>REVENUES</b>	<b>FY2021-22</b>	<b>FY2022-23</b>	<b>FY2023-24</b>
		Estimated	Proposed
State Gas and Motor Fuel Taxes	22,304	21,764	22,500
Gas Tax Increase	21,128	20,691	22,000
State Reimbursement	0	0	0
Grant	0	0	0
Miscellaneous/ Interest	51	53	100
Loan	0	0	0
Operating Transfers In	0	0	0
<b>Total Revenues</b>	<b>43,483</b>	<b>42,508</b>	<b>44,600</b>
<b>EXPENDITURES</b>			
Street Lights	8,933	10,860	11,000
Repair and Maintenance	1,634	0	0
Supplies	0	2,558	2,500
Loan Principal	0	0	0
Loan Interest	0	0	0
<b>Total Appropriations</b>	<b>10,567</b>	<b>13,418</b>	<b>13,500</b>
Capital Outlay			
Sidewalks	0	0	0
Paving	0	0	100,000
<b>Total Appropriations for Street</b>	<b>10,567</b>	<b>13,418</b>	<b>113,500</b>
Surplus / ( Deficit )	32,916	29,090	(68,900)
Beginning Fund Balance	79,090	112,006	141,096
Ending Fund Balance	112,006	141,096	72,196

**SANITATION FUND**

<b>REVENUES</b>	<b>FY2021-22</b>	<b>FY2022-23</b> Estimated	<b>FY2023-24</b> Proposed
User fees	94,136	100,434	141,113
Miscellaneous	0	0	0
<b>Total Revenues</b>	<u>94,136</u>	<u>100,434</u>	<u>141,113</u>
<b>EXPENDITURES</b>			
Contract services	<u>94,712</u>	<u>99,680</u>	<u>130,480</u>
Transfer Out to General Fund	0	0	10,000
<b>Total Expenditures</b>	<u>94,712</u>	<u>99,680</u>	<u>140,480</u>
Surplus / ( Deficit )	<u>(576)</u>	<u>754</u>	<u>633</u>
Beginning Fund Balance	21,154	20,578	21,332
Ending Fund Balance	<u>20,578</u>	<u>21,332</u>	<u>21,965</u>

**DRUG FUND**

<b>REVENUES</b>	<b>FY2021-22</b>	<b>FY2022-23</b> Estimated	<b>FY2023-24</b> Proposed
Fines / interest	4	897	100
Sale of Assets	0	0	0
Safety Grant	0	0	0
<b>Total Revenues</b>	<u>4</u>	<u>897</u>	<u>100</u>
<b>EXPENDITURES</b>			
Supplies / Investigation / Training	104	1,537	1,500
Repair and Maintenance	0	0	0
Capital outlay	0	0	0
<b>Total Expenditures</b>	<u>104</u>	<u>1,537</u>	<u>1,500</u>
Surplus / ( Deficit )	<u>(100)</u>	<u>(640)</u>	<u>(1,400)</u>
Beginning Fund Balance	7,102	7,002	6,362
Ending Fund Balance	<u>7,002</u>	<u>6,362</u>	<u>4,962</u>