

ORDINANCE No. 22-278

**AN ORDINANCE OF THE
TOWN OF CORNERSVILLE, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF CORNERSVILLE, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2023, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Actual FY 2020-21	Estimated FY2021-22	Budget FY2022-23
Revenues			
Local Taxes	345,635	366,495	408,040
Licenses & Permits	400	420	400
Intergovernmental*	225,737	349,189	358,659
Charges for Service	0	0	0
Fines & Forfeitures	10,565	14,889	12,750
Other	30,942	80,691	24,277
Other Financing Sources			
Issuance of Debt/Debt Proceeds	0	0	0
Sale of Capital Assets	0	0	0
Transfers In- from other funds	0	0	0
Transfers In- From other funds (PILOT)	0	0	0
Total Revenues and Other Financing Sources	613,279	811,684	804,126
* includes American Rescue Plan Funds for FY21-22 and FY22-23			
Appropriations	Actual	Estimated	Budget
Expenditures	FY 2020-21	FY2021-22	FY2022-23
Administration	287,332	319,211	358,917
Police Department	207,707	242,808	197,931
Fire Department	16,909	51,651	30,593
Parks	4,181	5,126	1,850
Debt Service- Principal and Interest	7,000	0	0
Other Financing Uses			
Transfers Out- to other funds	0	0	0
Total Appropriations	523,129	618,796	589,291
Change in Fund Balance (Revenues- Appropriations)	90,150	192,888	214,835
Beginning Fund Balance July 1	357,500	447,650	640,538
Ending Fund Balance June 30	447,650	640,538	855,373
Ending Fund Balance as a % of Total Appropriations	86%	104%	145%

STATE STREET AID FUND		Actual	Estimated	Budget
		FY 2020-21	FY2021-22	FY2022-23
Revenues				
State Gas and Motor Fuel Taxes		21,717	22,304	22,500
Gas Tax Increase		20,575	21,128	22,000
Interest		67	51	70
Other Financing Sources				0
Issuance of Debt/Debt proceeds		0	0	0
Transfer In- from other funds		0	0	0
Total Revenues and Other Financing Sources		42,359	43,483	44,570
Appropriations				
Repair and Maintenance		5,758	1,633	100,000
Street Lights		20,300	8,933	9,500
Debt Service- Principal and Interest		0	0	0
Total Appropriations		26,058	10,566	109,500
Change in Fund Balance (Revenues-Appropriations)		16,301	32,917	(64,930)
Beginning Fund Balance July 1		62,789	79,090	112,007
Ending Fund Balance June 30		79,090	112,007	47,077
Ending Fund Balance as a % of Total Appropriations		304%	1060%	43%

SANITATION FUND		Actual	Estimated	Budget
		FY 2020-21	FY2021-22	FY2022-23
Revenues				
User fees		91,594	94,134	95,000
Tipping Fees		0	0	0
Sale of Surplus Assets		0	0	0
Miscellaneous Other Revenue		0	0	0
Other Financing Sources		0	0	0
Issuance of Debt/Debt proceeds		0	0	0
Transfer In- from other funds		0	0	0
Total Revenues and Other Financing Sources		91,594	94,134	95,000
Appropriations				
Sanitation Contract Services		89,728	94,711	94,711
Debt Service		0	0	0
Total Appropriations		89,728	94,711	94,711
Change in Fund Balance (Revenues-Appropriations)		1,866	(577)	289
Beginning Fund Balance July 1		19,288	21,154	20,577
Ending Fund Balance June 30		21,154	20,577	20,866
Ending Fund Balance as a % of Total Appropriations		24%	22%	22%

DRUG FUND	Actual FY 2020-21	Estimated FY2021-22	Budget FY2022-23
Revenues			
Fines and Forfeitures	79	0	100
Other	3	4	4
Other Financing Sources	0	0	0
Issuance of Debt/Debt proceeds	0	0	0
Transfer In- from other funds	0	0	0
Total Revenues and Other Financing Sources	82	4	104
Appropriations			0
Drug Enforcement	0	0	1,500
Debt Service	0	0	0
Total Appropriations	0	0	1,500
Change in Fund Balance (Revenues- Appropriations)	82	4	(1,396)
Beginning Fund Balance July 1	7,020	7,102	7,106
Ending Fund Balance June 30	7,102	7,106	5,710
Ending Fund Balance as a % of Total Appropriations	7102%	7106%	381%

SECTION 2: At the end of the fiscal year 2022, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/ Net Position at June 30, 2022
General Fund	\$ 640,538
State Street Aid	112,007
Drug Fund	7,106
Sanitation Fund	20,577

SECTION 3: That the governing body herein certifies that the Town of Cornersville does not have outstanding bonded or other debt.

SECTION 4: During the coming fiscal year (2023) the governing body does not have pending and planned capital projects.

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may not be transferred from one appropriation to another in the same fund by the Mayor.

SECTION 7: A detailed financial plan is attached to this budget and has become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax of \$0.6901 per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

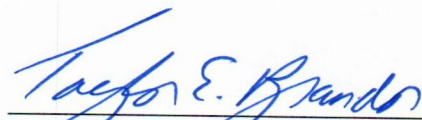
SECTION 12: This ordinance shall take effect July 1, 2022, the public welfare requiring it.

Passed 1st Reading: May 5, 2022

Passed 2nd Reading: July 7th, 2022


Mayor

ATTESTED:


Town Administrator



TOWN OF CORNERSVILLE
FISCAL YEAR 2022-23 BUDGET

Property tax rate in 2022-2023 = \$0.6901

GENERAL FUND

REVENUES:

	FY2020-21	FY2021-22 Estimated	FY2022-23 Proposed
Local Taxes			
Property taxes-Current	192,845	200,151	240,000
Property taxes-Delinquent	19,525	15,527	17,040
Local Sales tax	106,816	119,598	120,000
Liquor tax	0	0	0
Wholesale Beer tax	26,449	31,219	31,000
Total Taxes	345,635	366,495	408,040
Intergovernmental			
TVA in lieu	13,648	12,750	12,750
State sales Tax	131,362	141,369	150,000
State Revenue (police supplement)	1,600	1,600	1,600
State income tax	65	551	364
State beer tax	565	561	574
State streets and Transportation	2,370	2,281	2,371
State Grants	76,127	190,077	191,000
Total Intergovernmental Revenue	225,737	349,189	358,659
Licenses and Permits			
Beer Permits	400	400	400
Fireworks Permit	0	20	0
Total Licenses and Permits	400	420	400
Fines and Fees			
Town Court fines	9,138	14,698	12,000
County Court fines and fees	1,427	191	750
Total Fines and Fees	10,565	14,889	12,750
Miscellaneous			
Miscellaneous	3,779	72,669	20,000
Zoning	7,670	7,880	4,000
Sale Surplus Equipment	4,010	0	0
Donation	15,239	0	0
Interest	244	142	277
Total Miscellaneous Revenue	30,942	80,691	24,277
Total Revenues	613,279	811,684	804,126

EXPENDITURES**General Government**

	FY2020-21	FY2021-22	FY2022-23
		Estimated	Proposed
Mileage	489	457	950
Salaries	92,413	133,857	137,317
Social Security & Medicare for all employees	13,790	24,759	37,000
Med. Ins., Dental, STD	44,665	41,668	45,750
Judge fee	400	500	1,200
Aldermen/Mayor salaries	7,800	7,800	7,800
Education and Training	500	720	1,000
Retirement	3,748	6,693	7,000
Utilities	2,660	2,778	3,000
Telephone	2,226	2,712	2,800
Professional Services	33,013	9,247	2,500
Legal services	10,960	10,987	10,500
Accounting/Auditing	3,025	4,035	4,100
Property Reappraisal Cost	1,743	1,672	1,830
Publicity, subscriptions and dues	6,925	5,003	5,800
Postage	94	0	95
Supplies	2,579	1,662	2,000
Uniforms	0	145	250
Gas/ Diesel	2,328	2,242	2,500
Meals and Entertainment	0	0	300
Repair and Maintenance	4,226	444	1,475
Building repair and maintenance	0	12,640	1,500
Machine and Equipment	280	996	500
Litigation tax	2,000	792	1,750
Insurance	24,951	29,267	30,000
Misc	26,517	135	0
Capital Outlay	7,000	18,000	50,000
Capital Outlay - Interest	0	0	0
Total Current	294,332	319,211	358,917
Total General Government	294,332	319,211	358,917

Police Department

	FY2020-21	FY2021-22 Estimated	FY2022-23 Proposed
Salaries	85,783	151,247	99,000
Overtime	1,337	317	0
Med ins., Dental, Wells Fargo Savings, STD	49,404	49,490	50,000
Insurance	5,257	5,486	7,100
Education and Training	0	46	100
Telephone	0	0	0
Professional Services	24,325	24,185	26,000
Legal	0	0	200
Retirement	3,288	4,467	5,000
Vehicle Repair and Maintenance	0	1,655	4,281
Vehicle tow	0	0	250
Machinery and equipment	0	0	250
Gas and Oil	3,647	4,803	4,500
Supplies	0	890	500
Uniforms	0	222	750
Capital outlay note-Principal	0	0	0
Capital outlay note-Interest	0	0	0
Debt Service	0	0	0
Total Police Current	173,041	242,808	197,931
Capital Outlay	34,666	0	0
Total Police Department	207,707	242,808	197,931

Fire Department

	FY2020-21	FY2021-22 Estimated	FY2022-23 Proposed
Volunteer salaries	2,565	3,615	8,100
Education and Training	0	0	600
Publications, subscriptions, dues	0	0	150
Repair and Maintenance	3,454	4,843	
Utilities	8,947	7,446	7,850
Telephone	0	2,783	3,000
Gas and Oil	0	226	851
Supplies	137	32,108	3,000
Uniforms	1,806	580	7,042
Misc.	0	50	0
Capital outlay note- Principal	0	0	0
Capital outlay note- interest	0	0	0
Debt Service	0	0	0
Total Fire Current	16,909	51,651	30,593
Capital outlay	0	0	0
Total Fire Department	16,909	51,651	30,593

Parks

	FY2020-21	FY2021-22 Estimated	FY2022-23 Proposed
Utilities	0	790	1,000
Supplies	745	224	200
Miscellaneous	3,436	4,112	650
Total Parks Current	4,181	5,126	1,850
Capital outlay	0	0	0
Total Parks	4,181	5,126	1,850
Other Expenditures	0	0	0
Total Expenditures	523,129	618,796	589,291
Surplus / (Deficit)	90,150	192,888	214,835
Operating Transfer Out	0	0	0
Net Change in Fund Balance, Surplus / Deficit	90,150	192,888	214,835
Beginning Fund Balance	357,500	447,650	640,538
Ending Fund Balance	447,650	640,538	855,373

STREET FUND**REVENUES**

	FY2020-21	FY2021-22 Estimated	FY2022-23 Proposed
State Gas and Motor Fuel Taxes	21,717	22,304	22,500
Gas Tax Increase	20,575	21,128	22,000
State Reimbursement	0	0	0
Grant	0	0	0
Miscellaneous/ Interest	67	51	70
Loan	0	0	0
Operating Transfers In	0	0	0
Total Revenues	42,359	43,483	44,570

EXPENDITURES

Street Lights	20,300	8,933	9,500
Repair and Maintenance	5,758	0	100,000
Supplies	0	1,633	0
Loan Principal	0	0	0
Loan Interest	0	0	0
Total Appropriations	26,058	10,566	109,500
Capital Outlay			
Sidewalks	0	0	0
Paving	0	0	0
Total Appropriations for Street	26,058	10,566	109,500
Surplus / (Deficit)	16,301	32,917	(64,930)
Beginning Fund Balance	62,789	79,090	112,007
Ending Fund Balance	79,090	112,007	47,077

SANITATION FUND**REVENUES**

	FY2020-21	FY2021-22 Estimated	FY2022-23 Proposed
User fees	91,594	94,134	95,000
Miscellaneous	0	0	0
Total Revenues	<u>91,594</u>	<u>94,134</u>	<u>95,000</u>

EXPENDITURES

Contract services	<u>89,728</u>	<u>94,711</u>	<u>94,711</u>
Total Expenditures	<u>89,728</u>	<u>94,711</u>	<u>94,711</u>
Surplus / (Deficit)	<u>1,866</u>	<u>(577)</u>	<u>289</u>
Beginning Fund Balance	19,288	21,154	20,577
Ending Fund Balance	<u>21,154</u>	<u>20,577</u>	<u>20,866</u>

DRUG FUND**REVENUES**

	FY2020-21	FY2021-22 Estimated	FY2022-23 Proposed
Fines / interest	82	4	104
Sale of Assets	0	0	0
Safety Grant	0	0	0
Total Revenues	<u>82</u>	<u>4</u>	<u>104</u>

EXPENDITURES

Supplies / Investigation / Training	0	0	1,500
Repair and Maintenance	0	0	0
Capital outlay	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>1,500</u>
Surplus / (Deficit)	<u>82</u>	<u>4</u>	<u>(1,396)</u>
Beginning Fund Balance	7,020	7,102	7,106
Ending Fund Balance	<u>7,102</u>	<u>7,106</u>	<u>5,710</u>

Budget Summary

Town of Cornersville

FY 2023

All Funds		Estimated Beginning Cash July 1	Revenues	Debit Proceeds	Transfers-In	Total	Expenditures (exclude depreciation for enterprise funds)	Transfers-Out	Total	Increase or (use) of Cash Balance	Estimated Ending Cash June 30	Ending Cash as a Percent of Expenditures
General Fund	\$	640,538	804,126			\$ 804,126	\$ 589,291		\$ 589,291	\$ 214,835	\$ 855,573	145.15%
State Street Aid		112,007	44,570			44,570	109,500		109,500	(64,930)	47,077	42.99%
Drug Fund		7,106	104			104	1,500		1,500	(1,396)	5,710	380.67%
Sanitation Fund		20,577	95,000			95,000	94,711		94,711	289	20,866	22.03%
Totals	\$	780,228	943,800	\$ -	\$ -	\$ 943,800	\$ 795,002	\$ -	\$ 795,002	\$ 148,798	\$ 929,026	117%

Enterprise Funds		Estimated Beginning Net Position July 1	Revenues	Transfers-In	Total	Expenses **(exclude capital projects and debt principal payments)	Transfers-Out	Total	Increase or (Decrease) in Net Position	Estimated Ending Net Position June 30
Sanitation Fund	\$	20,577	95,000		\$ 95,000	\$ 94,711	\$ -	\$ 94,711	\$ 289	\$ 20,866
Totals	\$	20,577	95,000	\$ -	\$ 95,000	\$ 94,711	\$ -	\$ 94,711	\$ 289	\$ 20,866

Governmental Funds		Estimated Beginning Fund Balance July 1
General Fund	\$	640,538
State Street Aid		112,007
Drug Fund		7,106
Totals	\$	759,651