



## RESOLUTION 25-355

### **A RESOLUTION AUTHORIZING THE TOWN ADMINISTRATOR TO INVEST SURPLUS EVENT COMMITTEE FUNDS WITH THE TENNESSEE LOCAL GOVERNMENT INVESTMENT POOL**

**WHEREAS**, The Town of Cornersville has surplus funds in CB&S Bank earning 0.0498%,

**WHEREAS**, Local Government Investment Pool accounts currently earn 4.28% annually,

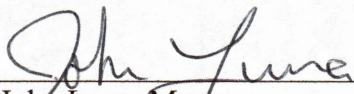
**NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF CORNERSVILLE, TENNESSEE AS FOLLOWS:**

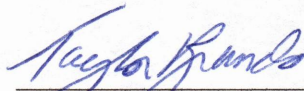
**SECTION 1.** That Taylor Brandon, Town Administrator, is authorized to invest surplus Event Committee funds with the Local Government Investment Pool.

**SECTION 2.** That the Town Administrator has the discretion to determine the amount invested with Local Government Investment Pool.

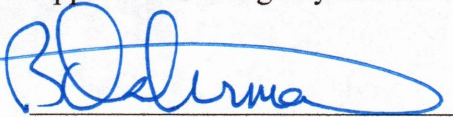
**SECTION 3.** If any section, clause, provision or portion of this Resolution is for any reason declared invalid or unconstitutional by any Court of competent jurisdiction, such holding shall not affect any other section, clause, provision or portion of this Resolution that is not itself invalid or unconstitutional.

**SECTION 4.** This Resolution shall be effective immediately upon passage this 7th day of August, 2025 the public welfare requiring it.

  
John Luna, Mayor

  
Taylor Brandon, Town Recorder

Approved as to legality and form:

  
Billy Ostermann, Town Attorney