

ORDINANCE 25-345

AN ORDINANCE AMENDING THE BUDGET FOR FY24-25 BY APPROPRIATING FUNDS FROM INCREASED REVENUES, LOANS AND FUND BALANCE

WHEREAS, no appropriation may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208); and,

WHEREAS, the Town of Cornersville will exceed the funds appropriated for the FY24-25 Budget, which was adopted by Ordinance 24-318; and;

WHEREAS, the Town of Cornersville has funds available for appropriation; and,

NOW, THEREFORE BE IT ENACTED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF CORNERSVILLE, TENNESSEE AS FOLLOWS:

SECTION 1. Ordinance 24-318 is amended to include an increase in appropriation for: General Fund in the amount of One Hundred Seventy-Five Thousand Nine Hundred Twenty-Nine Dollars (\$175,929.00)

Street Fund in the amount of Six Thousand Four Hundred Thirty-One Dollars (\$6,431.00) Sanitation Fund in the amount of One Thousand Seven Hundred Fifty-Six Dollars (\$1,756.00)

SECTION 2. To the extent required by the new appropriation, funds shall be drawn from an increase in state and federal revenues, loans and, if required, from existing fund balance.

SECTION 3. If any section, clause, provision or portion of this Ordinance is for any reason declared invalid or unconstitutional by any Court of competent jurisdiction, such holding shall not affect any other section, clause, provision or portion of this Ordinance that is not itself invalid or unconstitutional.

SECTION 4. This Ordinance shall take effect and be in full force and effect immediately upon passage the public welfare demanding it.

PASSED FIRST READING: April 3, 2025

PASSED SECOND READING AND ADOPTED: May 1, 2025

John Luna, Mayor/

Taylor Brandon, Town Recorder

Approved as to legality and form:

Billy Ostermann, Town Attorney