

PROPOSED BUDGET - MARSHALL COUNTY, TENNESSEE - FISCAL YEAR 2022-23

THE PROPOSED BUDGET WILL BE REVIEWED IN PUBLIC DISCUSSION AT THE MARSHALL COUNTY COURTHOUSE ANNEX ROOM 2204, MARSHALL COUNTY, TENNESSEE ON JUNE 9TH, 2022, AT 5:30 P.M. ALL INTERESTED CITIZENS, COMMISSIONERS AND COUNTY OFFICIALS ARE URGED TO BE PRESENT.

BUDGET COMMITTEE

Tony Beyer, Chairman
Sheldon Davis
Roger Murphree
Mickey King
Anna Childress

NONVOTING EX-OFFICIO MEMBERS

Mike Keny, County Mayor
Robin Bates, Director of Accounts and Budgets

Est. Assessed Valuation	\$1,123,012,579
Proposed Collections Per \$.01	\$107,809
Expected Current Tax Income	\$19,607,261

PROPOSED TAX RATE	
FUND	RATE
General Govt.	\$0.8062
Highway	\$0.0453
Gen. Purpose School	\$0.8626
Other Capital Projects	\$0.1046
TOTAL	\$1.8187

**MARSHALL COUNTY, TENNESSEE
PROPOSED BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2023**

	ACTUAL 2020-2021	ESTIMATED 2021-2022	ESTIMATED 2022-2023
<u>General Fund:</u>			
Estimated Revenues and Other Sources			
Local Taxes	\$11,630,421	\$11,758,787	\$11,924,223
State of Tennessee	\$1,496,992	\$1,399,872	\$1,519,042
Federal Government	\$652,374	\$139,284	\$2,800
Other Sources	\$5,183,960	\$5,266,159	\$4,968,820
Total Estimated Revenues & Other Sources	\$18,963,747	\$18,564,102	\$18,414,885
Estimated Expenditures and Other Uses			
Salaries and Benefits	\$10,864,276	\$11,512,988	\$12,574,028
Other Costs	\$5,281,526	\$5,380,474	\$6,319,466
Total Estimated Expenditures & Other Uses	\$16,145,802	\$16,893,462	\$18,893,494
Estimated Beginning Fund Balance - July 1	\$10,936,474	\$13,754,419	\$15,425,059
Estimated Ending Fund Balance - June 30	\$13,754,419	\$15,425,059	\$14,946,450
Employee Positions	207	208	211
<u>Highway Fund:</u>			
Estimated Revenues and Other Sources			
Local Taxes	\$1,060,049	\$1,067,625	\$1,044,749
State of Tennessee	\$2,353,156	\$2,813,551	\$3,049,832
Other Sources	\$8,250	\$0	\$500
Total Estimated Revenues & Other Sources	\$3,421,455	\$3,881,176	\$4,095,081
Estimated Expenditures and Other Uses			
Salaries and Benefits	\$1,922,124	\$2,046,824	\$2,121,175
Other Costs	\$1,423,294	\$1,920,586	\$2,723,168
Total Estimated Expenditures & Other Uses	\$3,345,418	\$3,967,410	\$4,844,343
Estimated Beginning Fund Balance - July 1	\$1,074,797	\$1,150,834	\$1,064,600
Estimated Ending Fund Balance - June 30	\$1,150,834	\$1,064,600	\$315,338
Employee Positions	34	34	32
<u>General Purpose School Fund:</u>			
Estimated Revenues and Other Sources			
Local Taxes	\$13,889,704	\$14,193,696	\$11,644,382
State of Tennessee	\$31,200,541	\$30,984,081	\$31,230,231
Federal Government	\$900,569	\$113,000	\$0
Other Sources	\$648,756	\$621,452	\$198,867
Total Estimated Revenues & Other Sources	\$46,639,570	\$45,912,229	\$43,073,480
Estimated Expenditures and Other Uses			
Salaries and Benefits	\$36,958,095	\$37,473,067	\$39,012,870
Other Costs	\$7,250,855	\$7,593,323	\$7,028,300
Total Estimated Expenditures & Other Uses	\$44,208,950	\$45,066,390	\$46,041,170
Estimated Beginning Fund Balance - July 1	\$6,988,710	\$9,419,330	\$10,265,170
Estimated Ending Fund Balance - June 30	\$9,419,330	\$10,265,170	\$7,297,480
Employee Positions	588	598	602
<u>Debt Service Fund:</u>			
Estimated Revenues and Other Sources			
Local Taxes	\$4,939,819	\$5,165,690	\$4,850,000
Other Sources	\$402,105	\$0	\$0
Total Estimated Revenues & Other Sources	\$5,341,924	\$5,165,690	\$4,850,000
Estimated Expenditures and Other Uses			
Debt Service Cost	\$3,427,375	\$3,534,204	\$1,747,371
Total Estimated Expenditures & Other Uses	\$3,427,375	\$3,534,204	\$1,747,371
Estimated Beginning Fund Balance - July 1	\$3,951,538	\$5,866,087	\$7,497,573
Estimated Ending Fund Balance - June 30	\$5,866,087	\$7,497,573	\$10,600,202
<u>Other Capital Projects Fund</u>			
Estimated Revenues and Other Sources			
Local Taxes	\$1,162,559	\$1,185,477	\$1,197,684
Other Sources	\$990,913	\$534,397	\$115,634
Total Estimated Revenues & Other Sources	\$2,153,472	\$1,719,874	\$1,313,318
Estimated Expenditures and Other Uses			
Other Capital Expenditures	\$2,616,585	\$2,919,532	\$1,665,378
Total Estimated Expenditures & Other Uses	\$2,616,585	\$2,919,532	\$1,665,378
Estimated Beginning Fund Balance - July 1	\$5,053,347	\$4,590,234	\$3,390,576
Estimated Ending Fund Balance - June 30	\$4,590,234	\$3,390,576	\$3,038,516