

# THE E-COMMERCE

## CUSTOMER LIFECYCLE



### Web buyers abandon online purchases for reasons of User Experience, Indecision, Technical Issues and Cost.<sup>2</sup>

**70%** of online shopping carts are abandoned across the web<sup>1</sup>

**85%** of shoppers find cart reminder emails helpful<sup>1</sup>

**61%** say cart reminders will get them back on your site<sup>1</sup>

**58%** of Frequent Shoppers report always or occasionally taking online shopping information into a physical store location.<sup>2</sup>

**24%** of customers would use a wish list option instead of the shopping cart to store items for later. 43% would use both the wish list and shopping cart in tandem.<sup>2</sup>

In 2013, **23%** of Consumers Said Purchasing on a Mobile Phone Is Easy<sup>7</sup>

In 2014, that percentage climbed to **43%**<sup>7</sup>

**90%** of American adults have a cell phone, **58%** have a smartphone and **42%** own a tablet computer.<sup>3</sup> Consumers have become "always-addressable," meaning that they access the Internet multiple times per day, from multiple devices, in multiple locations.<sup>10</sup>

- ✓ Fashion stands out as the category with a high degree of online momentum.<sup>6</sup>
- ✓ Fashion shows an increase of 9 percentage points of consumers having purchased a product in the past 6 months.<sup>6</sup>
- ✓ 61% of shoppers have shopped online for fashion items in 2014, up from 52% in 2012. All other product categories show growth of only 1% to 2%.<sup>6</sup>
- ✓ Consumers, especially in emerging markets, expect ordering online direct from brand manufacturers to change their shopping process considerably in the next three years, while 51% predict that they will spend more money online than in-store.<sup>6</sup>



### Why Do Online Shoppers Leave without Paying?<sup>9</sup>

- 56%** Presented with unexpected costs
- 37%** Just browsing
- 36%** Found a better price elsewhere
- 26%** Decided against buying
- 25%** Website navigation too complicated
- 24%** Website crashed
- 21%** Process was taking too long
- 18%** Excessive payment security checks
- 17%** Concerns about payment security
- 16%** Delivery options were unsuitable
- 15%** Website timed out
- 13%** Price presented in a foreign currency
- 11%** My payment was declined

**48%** of shoppers report that they will use stores increasingly as showrooms rather than as purchase destinations.<sup>6</sup>

### Factors That Contribute More to Customers Spending More on a Website<sup>5</sup>

- 42%** Range of Payment Methods<sup>5</sup>
- 53%** Better Payment Security<sup>5</sup>
- 43%** Accurate Delivery Dates<sup>5</sup>
- 49%** Better Protection of Personal Info<sup>5</sup>
- 36%** More Customized Offers<sup>5</sup>



By 2016, ecommerce will make up **9%** (\$327 billion) of \$3.8 trillion in U.S. retail sales.<sup>4</sup>

mcommerce will make up **8%** (\$27 billion) of that **9%** in ecommerce sales.<sup>4</sup>

You can improve these percentages and foster customer loyalty by reaching out to your shoppers in a targeted way.<sup>8</sup>

**48%** of men and **63%** of women would be more likely to return to a site to purchase if they received a reminder email with savings or coupons.<sup>7</sup>

**Sources:** 1 "Why We Don't Buy: Consumer Attitudes on Shopping Cart Abandonment," Bronto/Magento Study, 2013; 2 "From Abandon to Conversion: Why Shoppers Abandon Carts and What Merchants Can Do About It," Bronto White Paper; 3 Pew Research Internet Project, as of January 2014; 4 Forrester Research Online Retail Forecast 2012-2016; 5 CWCS Managed Hosting; 6 Digital Shopper Relevancy Report, Cag Gemini, September 2014; 7 "The Path to Purchase: Making Sense of the Chaos," webinar, Bronto and MarketLive; 8 "Digital Marketing for Fashion Retailers," Bronto White Paper; 9 Shopify.com via Entrepreneur Online, "How To Get People to Stop Ditching Their Online Shopping Cart," October 13, 2014; 10 By the end of 2013, always-addressable adults were expected to represent 49% of U.S. online adults, Forrester Report, "The Always Addressable Consumer," 2012.

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