

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The City of Trenton Board of Commissioners today announces its intention to increase the 2022 property taxes it will levy this year by 4.48% over the rollback millage rate.

Each year, the Board of Assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trends of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the Board of Assessors is required by law to re-determine the value of such property and increase the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia Law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's new digest that last year's millage rate would have produced had no reassessments occurred.

The budget adopted by the City of Trenton Board of Commissioners requires a millage rate higher than the rollback millage rate; therefore, before the City of Trenton Board of Commissioners set a final millage rate, Georgia Law requires that three public hearings be held to allow the public an opportunity to express their opinions on this increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at City Hall, Commissioners' Public Meeting Room located at 12882 North Main Street, Trenton, Georgia on October 20, 2022 at 10:30 a.m. and 4:00 p.m. and on October 27, 2022 at 6:00 p.m.