

PRESS RELEASE ANNOUNCING A PROPOSED TAX INCREASE

The City of Trenton Commission announces its intention to keep the current millage rate of 4.498, an increase of 0.058 over the “rollback” millage rate of 4.440. This will result in a 1.31 percent increase in the property tax levy this year.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

Then the total digest of taxable property is prepared, Georgia law requires a rollback millage rate must be computed that will produce the same total revenue on the current year’s digest that last year’s millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the City of Trenton Commission requires a millage rate higher than the rollback millage rate; therefore, before the City of Trenton Commission may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at City Hall, 12882 North Main Street, on September 3, 2020 at 10:00 a.m. and 6:00 p.m. and on September 14, 2020 at 6:00 p.m.